TripAdvisor, Inc.

TRIP

Nasdaq; business equipment; SIC 7370, Services-Computer Programming, Data Processing, Etc.; CIK 0001526520

D

fourth fifth of 496 graded peers in business equipment

rank 332 of 496; percentile 66.9; sampling error 2.2 points; lower is stronger

A B C D E

D, the sloth



Scoreboard

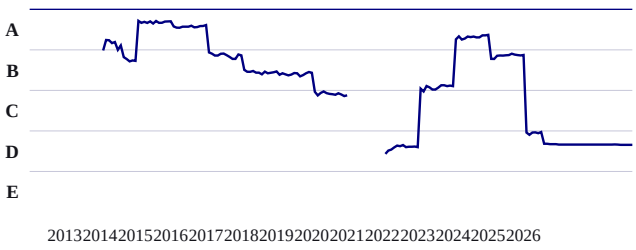
Profitability	B percentile 34.1
Solvency	D percentile 65.0
Growth and financing	D percentile 65.4
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.6B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution
Inputs computable	9 of 14
Graded from	filings received through Feb 13, 2026 257 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$8.97 2026-10-27; market equity $1.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

The Tripadvisor group (the "Group") is a portfolio of global online platforms purpose-built to connect travelers with experiences, accommodations, restaurants and other relevant travel destination points of interest ("POIs"). Our mission is to be the world's most trusted source for travel and experiences. We offer travelers the ability to search, discover, book, and review experiences, hotels, and restaurants seamlessly through our two-sided marketplaces across three primary consumer-facing brands: Viator, Tripadvisor, and TheFork.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.1						
Gross profitability	66.5%	28.6%		7.4	555	2025-12-31
Return on invested capital	12.5%	11.2%		44.4	134	2025-12-31
Accruals ratio	(7.9%)	(7.3%)		50.4	618	2025-12-31

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Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 4						
Solvency, sleeve percentile 65.0						
Twelve-month failure probability	0.11%	0.05%		77.0	101	2026-06-30
Altman Z double-prime	1.67	2.15		47.7	565	2025-12-31
Net debt to EBITDA	not computable	1.11x				
latest aligned inputs end 2014-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	3.77x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.29x	2.01x		70.2	662	2025-12-31
Growth and financing, sleeve percentile 65.4						
Revenue growth, three-year compound	8.2%	6.4%		44.6	535	2025-12-31
Free cash flow growth, three-year compound	(22.0%)	18.1%		91.6	264	2025-12-31
Reinvestment rate	not computable	14.3%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	0.7%	5.1%		60.1	560	2025-12-31
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

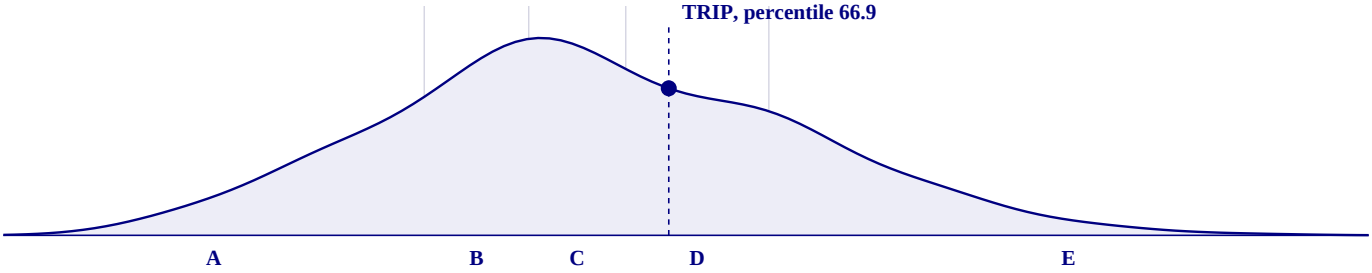
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 216,000,000 USD; Altman Z is not used

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
327	Teads Holding Co. (TEAD)	65.9	D	distress
328	PubMatic, Inc. (PUBM)	66.1	D	
329	Shutterstock, Inc. (SSTK)	66.3	D	
330	Analog Devices Inc. (ADI)	66.5	D	
331	Omnicell, Inc. (OMCL)	66.7	D	fortress balance sheet
332	TripAdvisor, Inc. (TRIP)	66.9	D	fortress balance sheet
333	Franklin Wireless Corp. (FKWL)	67.1	D	
334	Allegro Microsystems, Inc. (ALGM)	67.3	D	
335	HP Inc. (HPQ)	67.5	D	
336	Ichor Holdings, Ltd. (ICHR)	67.7	D	
337	Huckleberry.ai, Inc. (HUCK)	67.9	D	late filer

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What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.5%)	2.2%	16
Distance from 52-week high	(46.3%)	(29.9%)	32
EBIT to enterprise value	7.8%	1.4%	90
Free cash flow yield	15.5%	2.8%	94
Book value to price	0.63	0.25	80
Sales to price	1.80	0.31	86
Composite equity issuance, five years	not computable	4.2%	
Relative strength against the sector, log excess return	(0.82)	(0.26)	16

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$843.2M
Operating cash flow, four quarters	$203.0M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$31.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2025-12-31	2026-02-13	10-K	26-051281
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$145.0M	2025-12-31	2026-02-13	10-K	26-051281
3	assets	us-gaap:Assets	$2.6B	2025-12-31	2026-02-13	10-K	26-051281
4	operating income	us-gaap:OperatingIncomeLoss	$80.0M	2025-12-31	2026-02-13	10-K	26-051281
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$45.0M	2025-12-31	2026-02-13	10-K	26-051281
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$5.0M	2025-12-31	2026-02-13	10-K	26-051281
7	total debt	us-gaap:LongTermDebt	$819.0M	2025-12-31	2026-02-13	10-K	26-051281
8	book equity	us-gaap:StockholdersEquity	$645.0M	2025-12-31	2026-02-13	10-K	26-051281
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.0B	2025-12-31	2026-02-13	10-K	26-051281
10	total debt	us-gaap:LongTermDebt	$831.0M	2024-12-31	2026-02-13	10-K	26-051281
11	book equity	us-gaap:StockholdersEquity	$943.0M	2024-12-31	2026-02-13	10-K	26-051281
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2024-12-31	2026-02-13	10-K	26-051281
13	net income	us-gaap:NetIncomeLoss	$40.0M	2025-12-31	2026-02-13	10-K	26-051281
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$245.0M	2025-12-31	2026-02-13	10-K	26-051281
15	assets	us-gaap:Assets	$2.6B	2024-12-31	2026-02-13	10-K	26-051281
16	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-02-13	10-K	26-051281
17	current liabilities	us-gaap:LiabilitiesCurrent	$998.0M	2025-12-31	2026-02-13	10-K	26-051281
18	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$316.0M	2025-12-31	2026-02-13	10-K	26-051281

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19	liabilities	us-gaap:Liabilities	$2.0B	2025-12-31	2026-02-13	10-K	26-051281
20	total debt	us-gaap:LongTermDebt	$300.0M	2014-12-31	2015-02-17	10-K	15-000721
21	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$455.0M	2014-12-31	2018-02-21	10-K	18-002664
22	operating income	us-gaap:OperatingIncomeLoss	$340.0M	2014-12-31	2017-02-17	10-K	17-001783
23	depreciation amortization	us-gaap:Depreciation	$47.0M	2014-12-31	2017-02-17	10-K	17-001783
24	operating income	us-gaap:OperatingIncomeLoss	$126.0M	2023-12-31	2026-02-13	10-K	26-051281
25	interest expense	us-gaap:InterestExpense	$44.0M	2023-12-31	2024-02-16	10-K	24-016553
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2024-12-31	2026-02-13	10-K	26-051281
27	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-12-31	2026-02-13	10-K	26-051281
28	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2022-12-31	2025-02-20	10-K	25-023736
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$82.0M	2025-12-31	2026-02-13	10-K	26-051281
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$144.0M	2024-12-31	2026-02-13	10-K	26-051281
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$74.0M	2024-12-31	2026-02-13	10-K	26-051281
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$235.0M	2023-12-31	2026-02-13	10-K	26-051281
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$63.0M	2023-12-31	2026-02-13	10-K	26-051281
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$400.0M	2022-12-31	2025-02-20	10-K	25-023736
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$56.0M	2022-12-31	2025-02-20	10-K	25-023736
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.0M	2019-12-31	2021-02-19	10-K	21-006939
37	depreciation amortization	us-gaap:Depreciation	$93.0M	2019-12-31	2020-02-19	10-K	20-005269
38	operating income	us-gaap:OperatingIncomeLoss	$187.0M	2019-12-31	2022-02-18	10-K	22-001481
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$194.0M	2019-12-31	2022-02-18	10-K	22-001481
40	income tax	us-gaap:IncomeTaxExpenseBenefit	$68.0M	2019-12-31	2022-02-18	10-K	22-001481
41	current assets	us-gaap:AssetsCurrent	$533.0M	2019-12-31	2021-02-19	10-K	21-006939
42	current liabilities	us-gaap:LiabilitiesCurrent	$435.0M	2019-12-31	2021-02-19	10-K	21-006939
43	current assets	us-gaap:AssetsCurrent	$915.0M	2018-12-31	2020-02-19	10-K	20-005269
44	current liabilities	us-gaap:LiabilitiesCurrent	$393.0M	2018-12-31	2020-02-19	10-K	20-005269
45	assets	us-gaap:Assets	$2.5B	2023-12-31	2025-02-20	10-K	25-023736
46	assets	us-gaap:Assets	$2.6B	2022-12-31	2024-02-16	10-K	24-016553
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,755,221	2026-02-06	2026-02-13	10-K	26-051281

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