TechTarget, Inc.

TTGT

Nasdaq; telecom; SIC 4822, Telegraph & Other Message Communications; CIK 0002018064

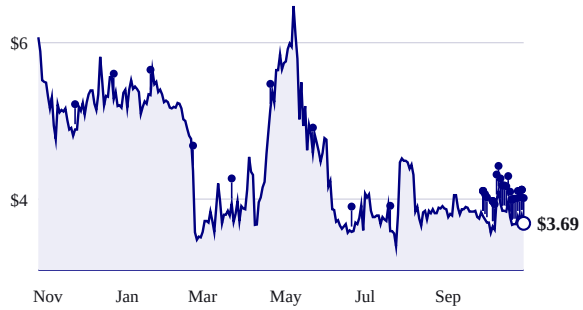
None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

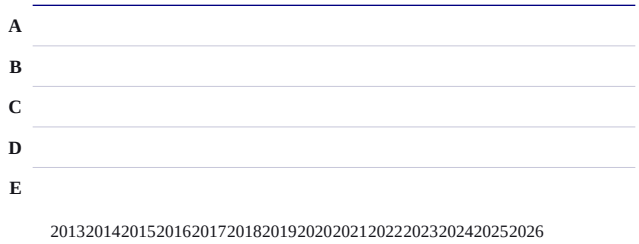
Scoreboard	
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $937.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, distress
Inputs computable	4 of 14
Graded from	filings received through Mar 11, 2026 231 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$3.69 2026-10-27; market equity $266.5M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 11, 2026

TechTarget, Inc. ("Informa TechTarget", the "Company", "we", "us" or "our") is a leading business-to-business ("B2B") growth accelerator, informing and influencing technology buyers and sellers globally. Today, we sit at the intersection of tech and B2B marketing in an area estimated to be worth $20 billion annually with approximately 45,000 potential customers. We compete in the Intelligence & Advisory, Brand & Content, and Demand & Intent markets.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.4						
Gross profitability	31.3%	28.2%		40.8	591	2025-12-31
Return on invested capital	not computable	8.9%				
a prior annual debt, equity, and cash observation is required						
Accruals ratio	(64.0%)	(7.3%)		4.0	698	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 75.6						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	(9.10)	1.91		81.5	622	2025-12-31
Net debt to EBITDA	not computable	1.71x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.81x				
one or more required annual facts are missing						
Current ratio	1.23x	1.95x		69.8	755	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	5.3%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	15.4%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	15.6%				
NOPAT must exceed $100,000						
Asset growth, three years	not computable	3.8%				
four annual observations are required; found 2						
Net share issuance, one year	not computable	0.6%				
prior share count is 287 days earlier						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(33.4%)	(0.7%)	21
Distance from 52-week high	(43.0%)	(31.0%)	36
EBIT to enterprise value	(160.8%)	1.4%	2
Free cash flow yield	6.0%	2.8%	72
Book value to price	1.90	0.25	94
Sales to price	1.82	0.32	85
Composite equity issuance, five years	not computable	3.7%	
Relative strength against the sector, log excess return	(0.35)	(0.23)	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$45.8M
Operating cash flow, four quarters	$5.9M
Months of runway	not finite
Days since last periodic filing	83 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$1.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$293.3M	2025-12-31	2026-03-11	10-K	26-102183
2	assets	us-gaap:Assets	$937.3M	2025-12-31	2026-03-11	10-K	26-102183
3	operating income	us-gaap:OperatingIncomeLoss	-$119.1M	2024-12-31	2026-03-11	10-K	26-102183
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$129.4M	2024-12-31	2026-03-11	10-K	26-102183
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$12.5M	2024-12-31	2026-03-11	10-K	26-102183
6	total debt	us-gaap:LongTermDebt	$417.0M	2024-12-31	2025-05-28	10-K	25-078416
7	book equity	us-gaap:StockholdersEquity	$1.6B	2024-12-31	2026-03-11	10-K	26-102183
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$276.0M	2024-12-31	2026-03-11	10-K	26-102183
9	net income	us-gaap:NetIncomeLoss	-$1.0B	2025-12-31	2026-03-11	10-K	26-102183
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$16.3M	2025-12-31	2026-03-11	10-K	26-102183
11	assets	us-gaap:Assets	$2.3B	2024-12-31	2026-03-11	10-K	26-102183
12	current assets	us-gaap:AssetsCurrent	$155.4M	2025-12-31	2026-03-11	10-K	26-102183
13	current liabilities	us-gaap:LiabilitiesCurrent	$126.6M	2025-12-31	2026-03-11	10-K	26-102183
14	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.1B	2025-12-31	2026-03-11	10-K	26-102183
15	operating income	us-gaap:OperatingIncomeLoss	-$1.0B	2025-12-31	2026-03-11	10-K	26-102183
16	book equity	us-gaap:StockholdersEquity	$594.6M	2025-12-31	2026-03-11	10-K	26-102183
17	liabilities	us-gaap:Liabilities	$342.7M	2025-12-31	2026-03-11	10-K	26-102183
18	depreciation amortization	us-gaap:Depreciation	$1.6M	2024-12-31	2026-03-11	10-K	26-102183
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$486.8M	2025-12-31	2026-03-11	10-K	26-102183
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$284.9M	2024-12-31	2026-03-11	10-K	26-102183
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$387,000	2025-12-31	2026-03-11	10-K	26-102183
22	depreciation amortization	us-gaap:Depreciation	$2.4M	2025-12-31	2026-03-11	10-K	26-102183
23	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$1.0B	2025-12-31	2026-03-11	10-K	26-102183
24	income tax	us-gaap:IncomeTaxExpenseBenefit	-$33.4M	2025-12-31	2026-03-11	10-K	26-102183
25	current assets	us-gaap:AssetsCurrent	$455.6M	2024-12-31	2026-03-11	10-K	26-102183
26	current liabilities	us-gaap:LiabilitiesCurrent	$535.3M	2024-12-31	2026-03-11	10-K	26-102183
27	shares outstanding	dei:EntityCommonStockSharesOutstanding	72,292,654	2026-03-06	2026-03-11	10-K	26-102183
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	71,489,000	2025-05-23	2025-05-28	10-K	25-078416

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.