United Rentals, Inc.

URI

NYSE; other; SIC 7359, Services-Equipment Rental & Leasing, NEC; CIK 0001067701

B

second fifth of 335 graded peers in other

rank 119 of 335; percentile 35.3; sampling error 2.6 points; lower is stronger

A B C D E

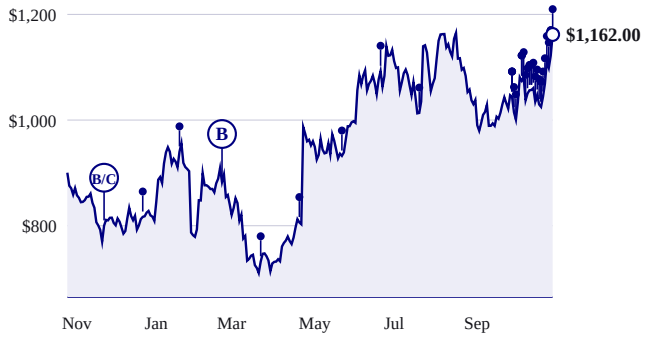
B, the elk



Scoreboard

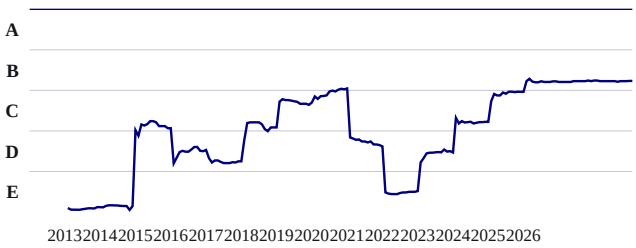
Profitability	C percentile 52.3
Solvency	C percentile 48.8
Growth and financing	B percentile 27.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $29.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Jan 28, 2026 273 days before the rescan; latest periodic filing 10-Q received Oct 21, 2026
Last close	$1,162.75 2026-10-27; market equity $72.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Jan 28, 2026

United Rentals is the largest equipment rental company in the world, operates throughout the United States and Canada, and has a smaller presence in Europe, Australia and New Zealand. The table below presents key information about our business as of and for the years ended December 31, 2025 and 2024. Our business is discussed in more detail below. The data below should be read in conjunction with, and is qualified by reference to, our Management's Discussion and Analysis and our consolidated financial statements and notes thereto contained elsewhere in this report.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

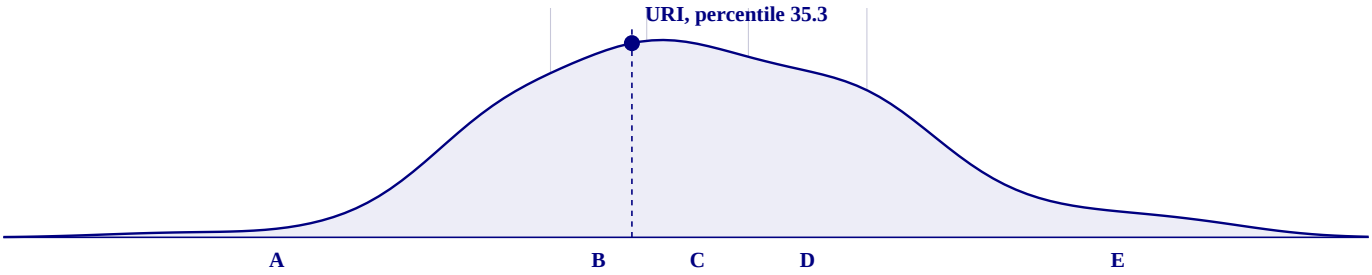
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.3						
Gross profitability	20.6%	27.0%		57.7	287	2025-12-31
Return on invested capital	14.3%	10.0%		31.3	151	2025-12-31
Accruals ratio	(9.3%)	(5.8%)		29.9	503	2025-12-31

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Gross margin stability, five years	12.1 pts	2.2 pts	90.2	205	2025-12-31
Solvency, sleeve percentile 48.8					
Twelve-month failure probability	not computable	0.04%			
four consecutive discrete net-income quarters are required; found 4					
Altman Z double-prime	3.03	2.05	31.2	385	2025-12-31
Net debt to EBITDA	not computable	2.52x			
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.45x			
one or more required annual facts are missing					
Current ratio	0.94x	1.33x	66.4	507	2025-12-31
Growth and financing, sleeve percentile 27.5					
Revenue growth, three-year compound	13.9%	5.1%	21.8	400	2025-12-31
Free cash flow growth, three-year compound	not computable	8.8%			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Reinvestment rate	not computable	11.6%			
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	7.3%	4.2%	36.0	437	2025-12-31
Net share issuance, one year	(3.5%)	(0.5%)	24.7	353	2026-01-26

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
114	Fedex Corp. (FDX)	33.8	B	
115	Xometry, Inc. (XMTR)	34.1	B	
116	Netflix Inc. (NFLX)	34.4	B	
117	Astrana Health, Inc. (ASTH)	34.7	B	late filer
118	Korn Ferry (KFY)	35.0	B	fortress balance sheet
119	United Rentals, Inc. (URI)	35.3	B	
120	Evolent Health, Inc. (EVH)	35.6	B	
121	Bgsf, Inc. (BGSF)	35.9	B	late filer
122	Sterling Infrastructure, Inc. (STRL)	36.2	B	
123	Energy Fuels Inc. (UUUU)	36.5	B	
124	Red Rock Resorts, Inc. (RRR)	36.8	B	

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.6%	2.0%	56
Distance from 52-week high	(0.2%)	(25.4%)	98
EBIT to enterprise value	4.7%	4.3%	54
Free cash flow yield	0.6%	4.1%	25
Book value to price	0.13	0.34	23

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Sales to price	0.05	0.71	3
Composite equity issuance, five years	(19.2%)	(8.9%)	33
Relative strength against the sector, log excess return	(0.05)	(0.13)	56

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$156.0M
Operating cash flow, four quarters	$5.3B
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$472.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$6.1B	2025-12-31	2026-01-28	10-K	26-000007
2	assets	us-gaap:Assets	$29.9B	2025-12-31	2026-01-28	10-K	26-000007
3	operating income	us-gaap:OperatingIncomeLoss	$4.0B	2025-12-31	2026-01-28	10-K	26-000007
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$3.3B	2025-12-31	2026-01-28	10-K	26-000007
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$844.0M	2025-12-31	2026-01-28	10-K	26-000007
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.7B	2025-12-31	2026-01-28	10-K	26-000007
7	book equity	us-gaap:StockholdersEquity	$9.0B	2025-12-31	2026-01-28	10-K	26-000007
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$459.0M	2025-12-31	2026-01-28	10-K	26-000007
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.2B	2024-12-31	2026-01-28	10-K	26-000007
10	book equity	us-gaap:StockholdersEquity	$8.6B	2024-12-31	2026-01-28	10-K	26-000007
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$457.0M	2024-12-31	2026-01-28	10-K	26-000007
12	net income	us-gaap:NetIncomeLoss	$2.5B	2025-12-31	2026-01-28	10-K	26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.2B	2025-12-31	2026-01-28	10-K	26-000007
14	assets	us-gaap:Assets	$28.2B	2024-12-31	2026-01-28	10-K	26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2025-12-31	2026-01-28	10-K	26-000007
16	gross profit	us-gaap:GrossProfit	$6.2B	2024-12-31	2026-01-28	10-K	26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2024-12-31	2026-01-28	10-K	26-000007
18	gross profit	us-gaap:GrossProfit	$5.8B	2023-12-31	2026-01-28	10-K	26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2023-12-31	2026-01-28	10-K	26-000007
20	gross profit	us-gaap:GrossProfit	$5.0B	2022-12-31	2025-01-29	10-K	25-000008
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2022-12-31	2025-01-29	10-K	25-000008
22	gross profit	us-gaap:GrossProfit	$3.9B	2021-12-31	2024-01-24	10-K	24-000007
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.3B	2021-12-31	2024-01-24	10-K	24-000007
24	current assets	us-gaap:AssetsCurrent	$3.6B	2025-12-31	2026-01-28	10-K	26-000007
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.8B	2025-12-31	2026-01-28	10-K	26-000007
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$15.8B	2025-12-31	2026-01-28	10-K	26-000007
27	liabilities	us-gaap:Liabilities	$20.9B	2025-12-31	2026-01-28	10-K	26-000007

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28	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.2B	2016-12-31	2018-01-24	10-K	18-000006
29	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$312.0M	2016-12-31	2019-01-23	10-K	19-000007
30	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2016-12-31	2019-01-23	10-K	19-000007
31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.2B	2016-12-31	2017-01-25	10-K	17-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2024-12-31	2026-01-28	10-K	26-000007
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.1B	2024-12-31	2025-01-29	10-K	25-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.7B	2023-12-31	2026-01-28	10-K	26-000007
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.9B	2023-12-31	2025-01-29	10-K	25-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.4B	2022-12-31	2025-01-29	10-K	25-000008
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.7B	2022-12-31	2025-01-29	10-K	25-000008
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.7B	2021-12-31	2024-01-24	10-K	24-000007
39	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$3.2B	2021-12-31	2024-01-24	10-K	24-000007
40	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$93.0M	2016-12-31	2019-01-23	10-K	19-000007
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$909.0M	2016-12-31	2019-01-23	10-K	19-000007
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$343.0M	2016-12-31	2019-01-23	10-K	19-000007
43	current assets	us-gaap:AssetsCurrent	$1.4B	2016-12-31	2018-01-24	10-K	18-000006
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2016-12-31	2018-01-24	10-K	18-000006
45	current assets	us-gaap:AssetsCurrent	$1.3B	2015-12-31	2017-01-25	10-K	17-000006
46	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2015-12-31	2017-01-25	10-K	17-000006
47	assets	us-gaap:Assets	$25.6B	2023-12-31	2026-01-28	10-K	26-000007
48	assets	us-gaap:Assets	$24.2B	2022-12-31	2025-01-29	10-K	25-000008
49	shares outstanding	dei:EntityCommonStockSharesOutstanding	62,998,147	2026-01-26	2026-01-28	10-K	26-000007
50	shares outstanding	dei:EntityCommonStockSharesOutstanding	65,307,098	2025-01-27	2025-01-29	10-K	25-000008

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