WD 40 Co.

WDFC

Nasdaq; chemicals; SIC 2890, Miscellaneous Chemical Products; CIK 0000105132

A

strongest fifth of 331 graded peers in the pooled industrial gr...

rank 15 of 331; percentile 4.8; sampling error 2.7 points; lower is stronger

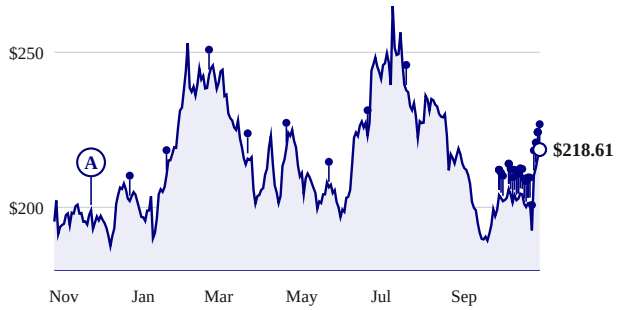
A B C D E

A, the bull



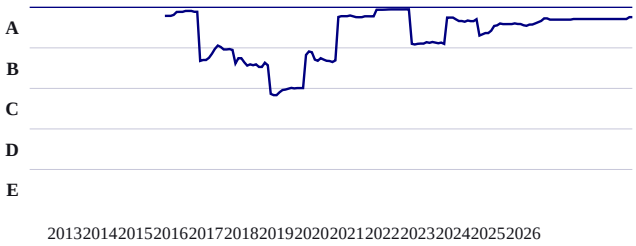
Scoreboard	
Profitability	B percentile 25.8
Solvency	A/B percentile 20.7
Growth and financing	C percentile 48.1
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $494.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Oct 26, 2026 2 days before the rescan; latest periodic filing 10-K received Oct 26, 2026
Last close	$218.89 2026-10-27; market equity $2.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 27, 2025

WD-40 Company is a global marketing organization dedicated to creating positive lasting memories by developing and selling products that solve problems in workshops, factories and homes around the world. The Company was founded in 1953 and is headquartered in San Diego, California. For more than four decades, we sold only one product, WD-40® Multi-Use Product, a multi-purpose maintenance product which acts as a lubricant, rust preventative, penetrant and moisture displacer. Over the last several decades, we have evolved and expanded our product offerings through both research and development activities and through the acquisition of several of our smaller brands worldwide.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

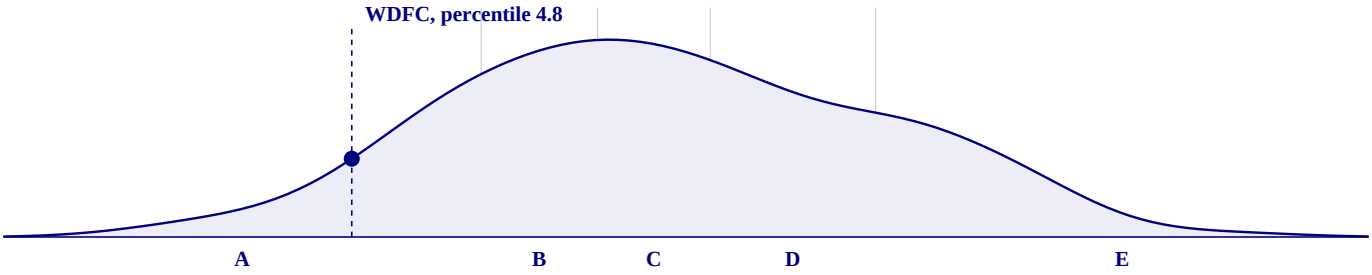
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 25.8						
Gross profitability	77.0%	21.3%		1.4	360	2026-08-31
Return on invested capital	28.9%	9.3%		5.6	126	2026-08-31

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Accruals ratio	(4.7%)	(4.2%)		44.7	399	2026-08-31
Gross margin stability, five years	2.4 pts	2.2 pts		51.3	301	2026-08-31
Solvency, sleeve percentile 20.7						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	8.93	3.41		9.7	300	2026-08-31
Net debt to EBITDA	0.12x	1.88x		15.4	150	2026-08-31
Interest coverage	not computable	4.16x				
latest aligned inputs end 2023-08-31; latest annual assets end 2026-08-31						
Current ratio	2.57x	2.20x		37.1	422	2026-08-31
Growth and financing, sleeve percentile 48.1						
Revenue growth, three-year compound	8.6%	1.2%		24.6	350	2026-08-31
Free cash flow growth, three-year compound	2.2%	12.5%		68.3	181	2026-08-31
Reinvestment rate	(5.9%)	21.8%		69.2	170	2026-08-31
Asset growth, three years	4.1%	2.9%		45.6	367	2026-08-31
Net share issuance, one year	(1.0%)	0.0%		32.7	319	2026-10-20

Among 331 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
10	Smith Midland Corp. (SMID)	3.1	A	late filer
11	Simpson Manufacturing Co., Inc. (SSD)	3.5	A	fortress balance sheet
12	Alamo Group Inc. (ALG)	3.9	A	fortress balance sheet
13	Graco Inc. (GGG)	4.3	A	
14	ACM Research, Inc. (ACMR)	4.7	A	fortress balance sheet
15	WD 40 Co. (WDFC)	4.8	A	
16	Innovex International, Inc. (INVX)	5.1	A	fortress balance sheet
17	Rogers Corp. (ROG)	5.2	A	fortress balance sheet
18	Blue Bird Corp. (BLBD)	5.5	A	
19	Heico Corp. (HEI)	6.1	A	
20	Heico Corp. (HEI-A)	6.1	A	

What the price implies

at the 2026-10-27 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.4%	13.8%	46
Distance from 52-week high	(17.5%)	(25.0%)	66
EBIT to enterprise value	3.7%	3.8%	48
Free cash flow yield	3.3%	3.2%	51
Book value to price	0.09	0.38	9
Sales to price	0.23	0.55	17
Composite equity issuance, five years	(10.2%)	(9.9%)	48

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Relative strength against the sector, log excess return	(0.07)	(0.02)	43

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-08-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$70.6M
Operating cash flow, four quarters	$105.0M
Months of runway	not finite
Days since last periodic filing	2 (10-K received Oct 26, 2026)
Median daily dollar volume, 63 sessions	$23.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$380.5M	2026-08-31	2026-10-26	10-K	26-000091
2	assets	us-gaap:Assets	$494.4M	2026-08-31	2026-10-26	10-K	26-000091
3	operating income	us-gaap:OperatingIncomeLoss	$108.9M	2026-08-31	2026-10-26	10-K	26-000091
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$106.5M	2026-08-31	2026-10-26	10-K	26-000091
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$24.2M	2026-08-31	2026-10-26	10-K	26-000091
6	total debt	us-gaap:LongTermDebt	$85.2M	2026-08-31	2026-10-26	10-K	26-000091
7	book equity	us-gaap:StockholdersEquity	$273.0M	2026-08-31	2026-10-26	10-K	26-000091
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$70.6M	2026-08-31	2026-10-26	10-K	26-000091
9	total debt	us-gaap:LongTermDebt	$86.2M	2025-08-31	2026-10-26	10-K	26-000091
10	book equity	us-gaap:StockholdersEquity	$268.2M	2025-08-31	2026-10-26	10-K	26-000091
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$58.1M	2025-08-31	2026-10-26	10-K	26-000091
12	net income	us-gaap:NetIncomeLoss	$82.3M	2026-08-31	2026-10-26	10-K	26-000091
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$105.0M	2026-08-31	2026-10-26	10-K	26-000091
14	assets	us-gaap:Assets	$475.8M	2025-08-31	2026-10-26	10-K	26-000091
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$688.0M	2026-08-31	2026-10-26	10-K	26-000091
16	gross profit	us-gaap:GrossProfit	$341.3M	2025-08-31	2026-10-26	10-K	26-000091
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$620.0M	2025-08-31	2026-10-26	10-K	26-000091
18	gross profit	us-gaap:GrossProfit	$315.2M	2024-08-31	2026-10-26	10-K	26-000091
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$590.6M	2024-08-31	2026-10-26	10-K	26-000091
20	gross profit	us-gaap:GrossProfit	$274.2M	2023-08-31	2025-10-27	10-K	25-000067
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$537.3M	2023-08-31	2025-10-27	10-K	25-000067
22	gross profit	us-gaap:GrossProfit	$254.8M	2022-08-31	2024-10-21	10-K	24-000064
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$518.8M	2022-08-31	2024-10-21	10-K	24-000064
24	current assets	us-gaap:AssetsCurrent	$295.6M	2026-08-31	2026-10-26	10-K	26-000091
25	current liabilities	us-gaap:LiabilitiesCurrent	$114.8M	2026-08-31	2026-10-26	10-K	26-000091
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$569.0M	2026-08-31	2026-10-26	10-K	26-000091
27	liabilities	us-gaap:Liabilities	$221.4M	2026-08-31	2026-10-26	10-K	26-000091
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.4M	2026-08-31	2026-10-26	10-K	26-000091
29	operating income	us-gaap:OperatingIncomeLoss	$89.7M	2023-08-31	2025-10-27	10-K	25-000067
30	interest expense	us-gaap:InterestExpense	$5.6M	2023-08-31	2023-10-23	10-K	23-000059

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.4M	2026-08-31	2026-10-26	10-K	26-000091
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$87.9M	2025-08-31	2026-10-26	10-K	26-000091
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5M	2025-08-31	2026-10-26	10-K	26-000091
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$92.0M	2024-08-31	2026-10-26	10-K	26-000091
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.2M	2024-08-31	2026-10-26	10-K	26-000091
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$98.4M	2023-08-31	2025-10-27	10-K	25-000067
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.9M	2023-08-31	2025-10-27	10-K	25-000067
38	current assets	us-gaap:AssetsCurrent	$285.0M	2025-08-31	2026-10-26	10-K	26-000091
39	current liabilities	us-gaap:LiabilitiesCurrent	$102.3M	2025-08-31	2026-10-26	10-K	26-000091
40	assets	us-gaap:Assets	$449.0M	2024-08-31	2025-10-27	10-K	25-000067
41	assets	us-gaap:Assets	$438.0M	2023-08-31	2024-10-21	10-K	24-000064
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,392,483	2026-10-20	2026-10-26	10-K	26-000091
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	13,527,835	2025-10-21	2025-10-27	10-K	25-000067

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