# Weyco Group Inc.

**WEYS**

Nasdaq; shops; SIC 5130, Wholesale-Apparel, Piece Goods & Notions; CIK 0000106532

**B**

**second fifth of 256 graded peers in shops**

rank 88 of 256; percentile 34.1; sampling error 2.9 points; lower is stronger

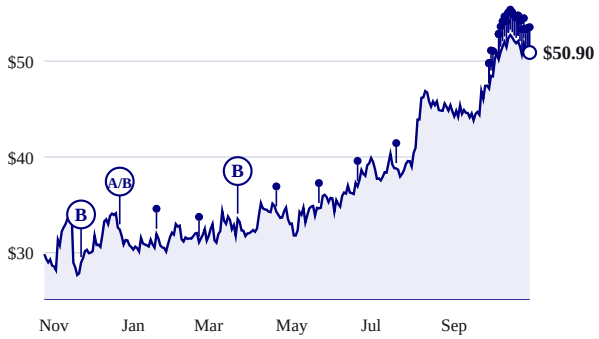
A B C D E

**B, the elk**



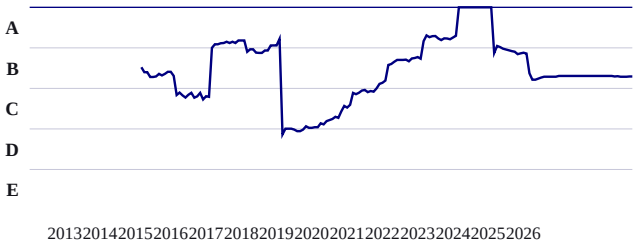
| Scoreboard | |
|---|---|
| **Profitability** | C/D<br>percentile 60.1 |
| **Solvency** | A<br>percentile 5.5 |
| **Growth and financing** | D<br>percentile 66.4 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $319.7M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 13, 2026<br>229 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026 |
| **Last close** | $50.83<br>2026-10-27; market equity $485.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 13, 2026*

The Company is a Wisconsin corporation incorporated in the year 1906 as Weyenberg Shoe Manufacturing Company. Effective April 25, 1990, the name of the corporation was changed to Weyco Group, Inc. Weyco Group, Inc., and its subsidiaries (collectively, "we," "our," "us," and the "Company") designs, markets, and distributes quality and innovative footwear principally for men, but also for women and children, under a portfolio of well-recognized brand names including: Florsheim, Nunn Bush, Stacy Adams, and BOGS. Trademarks we maintain on our brands are important to our business.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 60.1** | | | | | | |
| Gross profitability | 37.3% | 42.0% | | 55.2 | 240 | 2025-12-31 |
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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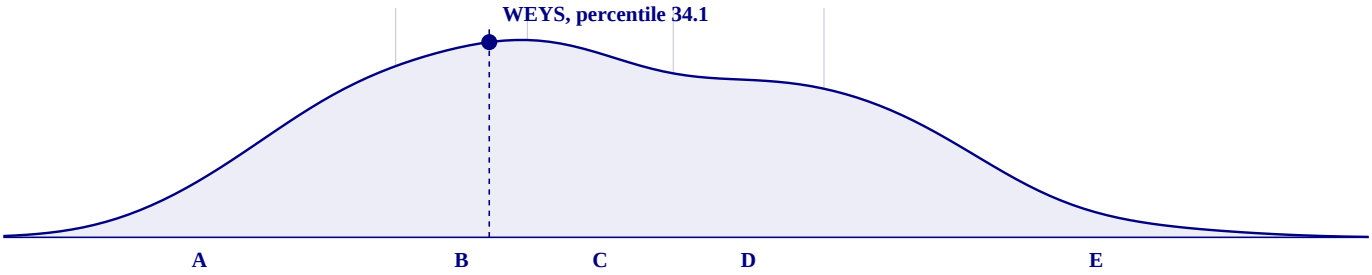
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.4%) | (4.9%) | 57.7 | 285 | 2025-12-31 |
| Gross margin stability, five years | 2.0 pts | 1.2 pts | 67.3 | 218 | 2025-12-31 |
| **Solvency, sleeve percentile 5.5** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 8.70 | 1.93 | 4.4 | 205 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.84x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.28x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 4.22x | 1.38x | 6.5 | 293 | 2025-12-31 |
| **Growth and financing, sleeve percentile 66.4** | | | | | |
| Revenue growth, three-year compound | (7.7%) | 1.6% | 82.3 | 267 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 4.8% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | (29.5%) | 8.4% | 79.5 | 152 | 2025-12-31 |
| Asset growth, three years | (0.7%) | 3.4% | 64.7 | 270 | 2025-12-31 |
| Net share issuance, one year | (1.2%) | (0.6%) | 39.1 | 208 | 2026-03-01 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 83 | Home Depot, Inc. (HD) | 32.2 | B | |
| 84 | Biglari Holdings Inc. (BH) | 32.7 | B | |
| 85 | Biglari Holdings Inc. (BH-A) | 32.7 | B | |
| 86 | Burlington Stores, Inc. (BURL) | 33.3 | B | |
| 87 | Pool Corp. (POOL) | 33.7 | B | |
| 88 | Weyco Group Inc. (WEYS) | 34.1 | B | |
| 89 | Flanigans Enterprises Inc. (BDL) | 34.5 | B | late filer, fortress balance sheet |
| 90 | Live Ventures Inc. (LIVE) | 34.9 | B | |
| 91 | Cencora, Inc. (COR) | 35.3 | B | |
| 92 | Reborn Coffee, Inc. (REBN) | 35.7 | B | dilution, late filer, fortress balance sheet |
| 93 | Alta Equipment Group Inc. (ALTG) | 36.3 | B | |

## What the price implies

*at the 2026-10-27 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 62.7% | 0.7% | 91 |
| Distance from 52-week high | (3.5%) | (21.6%) | 91 |
| EBIT to enterprise value | not computable | 5.3% | |
| Free cash flow yield | 7.3% | 4.1% | 74 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.52 | 0.34 | 61 |
| Sales to price | 0.57 | 1.65 | 20 |
| Composite equity issuance, five years | (33.6%) | (16.8%) | 17 |
| Relative strength against the sector, log excess return | 0.51 | 0.03 | 91 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $93.7M |
| Operating cash flow, four quarters | $48.1M |
| Months of runway | not finite |
| Days since last periodic filing | 82 (10-Q received Aug 7, 2026) |
| Median daily dollar volume, 63 sessions | $1.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $119.2M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 2 | assets | us-gaap:Assets | $319.7M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 3 | net income | us-gaap:NetIncomeLoss | $23.1M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $37.3M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 5 | assets | us-gaap:Assets | $324.1M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 6 | revenue | us-gaap:Revenues | $276.2M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 7 | gross profit | us-gaap:GrossProfit | $131.5M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 8 | revenue | us-gaap:Revenues | $290.3M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 9 | gross profit | us-gaap:GrossProfit | $142.9M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |
| 10 | revenue | us-gaap:Revenues | $318.0M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |
| 11 | gross profit | us-gaap:GrossProfit | $144.4M | 2022-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 12 | revenue | us-gaap:Revenues | $351.7M | 2022-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 13 | gross profit | us-gaap:GrossProfit | $107.4M | 2021-12-31 | 2023-03-13 | 10-K | 23-000248 |
| 14 | revenue | us-gaap:Revenues | $267.6M | 2021-12-31 | 2023-03-13 | 10-K | 23-000248 |
| 15 | current assets | us-gaap:AssetsCurrent | $205.4M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $48.6M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $169.9M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $29.2M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 19 | book equity | us-gaap:StockholdersEquityIncludingPortionAttributableT... | $239.6M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 20 | liabilities | us-gaap:Liabilities | $80.1M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $41.0M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |
| 22 | interest expense | us-gaap:InterestExpense | $529,000 | 2023-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.8M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $37.7M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.4M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $98.6M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.3M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$29.9M | 2022-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.3M | 2022-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 30 | depreciation amortization | us-gaap:Depreciation | $2.6M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $32.0M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $9.0M | 2025-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 33 | current assets | us-gaap:AssetsCurrent | $209.4M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $47.3M | 2024-12-31 | 2026-03-13 | 10-K | 26-027690 |
| 35 | assets | us-gaap:Assets | $309.3M | 2023-12-31 | 2025-03-14 | 10-K | 25-002984 |
| 36 | assets | us-gaap:Assets | $326.6M | 2022-12-31 | 2024-03-14 | 10-K | 24-003196 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,531,509 | 2026-03-01 | 2026-03-13 | 10-K | 26-027690 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 9,643,389 | 2025-03-01 | 2025-03-14 | 10-K | 25-002984 |

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