# Avient Corp.

**AVNT**

NYSE; chemicals; SIC 2821, Plastic Materials, Synth Resins & Nonvulcan Elastomers; CIK 0001122976

**E**

**weakest fifth of 331 graded peers in the pooled industrial gro...**

rank 276 of 331; percentile 85.5; sampling error 2.7 points; lower is stronger

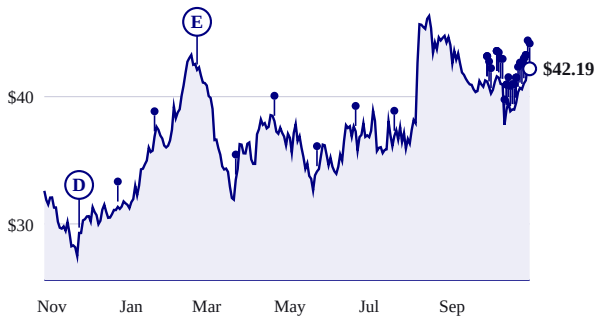
A B C D E

**E, the bear**



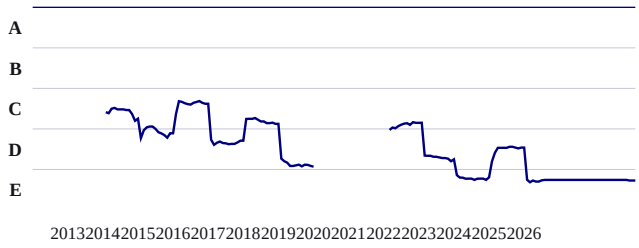
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 55.3 |
| **Solvency** | D<br>percentile 65.8 |
| **Growth and financing** | D<br>percentile 72.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $6.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Feb 17, 2026<br>254 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $42.14<br>2026-10-28; market equity $3.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 17, 2026*

We are an innovator of materials solutions to help our customers succeed, while enabling a sustainable world. Our products include specialty engineered materials, performance fibers, advanced composites and color and additive solutions. We are also a highly specialized developer and manufacturer of performance enhancing additives, liquid colorants and silicone colorants. When used in this Annual Report on Form 10-K, the terms "we," "us," "our," "Avient" and the "Company" mean Avient Corporation and its consolidated subsidiaries. Avient was formed as PolyOne Corporation on August 31, 2000, from the consolidation of The Geon Company (Geon) and M.A. Hanna Company (Hanna).

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

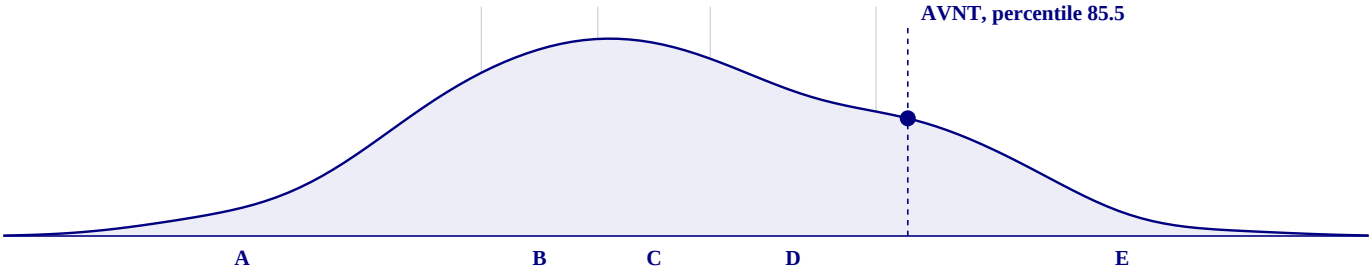
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 55.3** | | | | | | |
| Gross profitability | 16.9% | 21.3% | | 62.4 | 360 | 2025-12-31 |
| Return on invested capital | not computable | 9.3% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31* | | | | | |
| Accruals ratio | (3.7%) | (4.2%) | 53.3 | 399 | 2025-12-31 |
| Gross margin stability, five years | 2.3 pts | 2.2 pts | 50.3 | 301 | 2025-12-31 |
| **Solvency, sleeve percentile 65.8** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 3.41 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.88x | | | |
| *latest aligned inputs end 2018-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 4.16x | | | |
| *latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.66x | 2.20x | 65.8 | 422 | 2025-12-31 |
| **Growth and financing, sleeve percentile 72.5** | | | | | |
| Revenue growth, three-year compound | (1.4%) | 1.2% | 61.3 | 350 | 2025-12-31 |
| Free cash flow growth, three-year compound | (12.7%) | 12.5% | 83.3 | 181 | 2025-12-31 |
| Reinvestment rate | (125.2%) | 21.8% | 94.1 | 170 | 2025-12-31 |
| Asset growth, three years | (0.3%) | 2.9% | 66.4 | 367 | 2025-12-31 |
| Net share issuance, one year | 0.2% | 0.0% | 57.4 | 318 | 2026-02-06 |

## Among 331 peers

*chemicals; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 271 | O-I Glass, Inc. (OI) | 84.3 | E | |
| 272 | Kronos Worldwide Inc. (KRO) | 84.5 | E | |
| 273 | Sifco Industries Inc. (SIF) | 84.6 | E | fortress balance sheet |
| 274 | Clearwater Paper Corp. (CLW) | 85.0 | E | |
| 275 | MasterCraft Boat Holdings, Inc. (MCFT) | 85.4 | E | dilution |
| 276 | Avient Corp. (AVNT) | 85.5 | E | |
| 277 | Stepan Co. (SCL) | 85.8 | E | |
| 278 | Smurfit Westrock plc (SW) | 85.8 | E | |
| 279 | FMC Corp. (FMC) | 86.1 | E | |
| 280 | Worthington Enterprises, Inc. (WOR) | 86.2 | E | |
| 281 | IT Tech Packaging, Inc. (ITP) | 86.6 | E | late filer, fortress balance sheet |

## What the price implies

*at the 2026-10-28 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 36.1% | 13.8% | 70 |
| Distance from 52-week high | (9.0%) | (25.2%) | 84 |
| EBIT to enterprise value | 3.7% | 3.8% | 47 |
| Free cash flow yield | 5.0% | 3.3% | 69 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.63 | 0.38 | 69 |
| Sales to price | 0.84 | 0.55 | 65 |
| Composite equity issuance, five years | (13.2%) | (9.9%) | 38 |
| Relative strength against the sector, log excess return | 0.14 | (0.02) | 67 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 84 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $29.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $1.0B | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 2 | assets | us-gaap:Assets | $6.0B | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $178.6M | 2018-12-31 | 2021-02-25 | 10-K | 21-000014 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $101.8M | 2018-12-31 | 2021-02-25 | 10-K | 21-000014 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $14.4M | 2018-12-31 | 2021-02-25 | 10-K | 21-000014 |
| 6 | total debt | us-gaap:LongTermDebt | $1.4B | 2018-12-31 | 2020-02-19 | 10-K | 20-000015 |
| 7 | book equity | us-gaap:StockholdersEquity | $540.0M | 2018-12-31 | 2020-02-19 | 10-K | 20-000015 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $170.9M | 2018-12-31 | 2019-02-19 | 10-K | 19-000007 |
| 9 | total debt | us-gaap:LongTermDebt | $1.3B | 2017-12-31 | 2019-02-19 | 10-K | 19-000007 |
| 10 | book equity | us-gaap:StockholdersEquity | $598.5M | 2017-12-31 | 2019-02-19 | 10-K | 19-000007 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $243.6M | 2017-12-31 | 2019-02-19 | 10-K | 19-000007 |
| 12 | net income | us-gaap:NetIncomeLoss | $81.9M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $301.6M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 14 | assets | us-gaap:Assets | $5.8B | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.3B | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 16 | gross profit | us-gaap:GrossProfit | $1.1B | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.2B | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 18 | gross profit | us-gaap:GrossProfit | $892.5M | 2023-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.1B | 2023-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 20 | gross profit | us-gaap:GrossProfit | $882.7M | 2022-12-31 | 2025-02-18 | 10-K | 25-000008 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.4B | 2022-12-31 | 2025-02-18 | 10-K | 25-000008 |
| 22 | gross profit | us-gaap:GrossProfit | $943.8M | 2021-12-31 | 2024-02-20 | 10-K | 24-000019 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.3B | 2021-12-31 | 2024-02-20 | 10-K | 24-000019 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $88.5M | 2018-12-31 | 2021-02-25 | 10-K | 21-000014 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $173.1M | 2017-12-31 | 2020-02-19 | 10-K | 20-000015 |
| 26 | interest expense | us-gaap:InterestExpense | $60.8M | 2017-12-31 | 2018-02-15 | 10-K | 18-000007 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | current assets | us-gaap:AssetsCurrent | $1.4B | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $846.3M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $106.6M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $256.8M | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $121.9M | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $201.6M | 2023-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $119.4M | 2023-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $398.4M | 2022-12-31 | 2025-02-18 | 10-K | 25-000008 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $105.5M | 2022-12-31 | 2025-02-18 | 10-K | 25-000008 |
| 36 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $185.9M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | $203.5M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $111.7M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $28.1M | 2025-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 40 | current assets | us-gaap:AssetsCurrent | $1.4B | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $756.1M | 2024-12-31 | 2026-02-17 | 10-K | 26-000039 |
| 42 | assets | us-gaap:Assets | $6.0B | 2023-12-31 | 2025-02-18 | 10-K | 25-000008 |
| 43 | assets | us-gaap:Assets | $6.1B | 2022-12-31 | 2024-02-20 | 10-K | 24-000019 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 91,624,728 | 2026-02-06 | 2026-02-17 | 10-K | 26-000039 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 91,439,343 | 2025-02-10 | 2025-02-18 | 10-K | 25-000008 |

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