Commvault Systems Inc.

CVLT

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001169561

A

strongest fifth of 497 graded peers in business equipment

rank 42 of 497; percentile 8.3; sampling error 2.2 points; lower is stronger

A B C D E

A, the bull



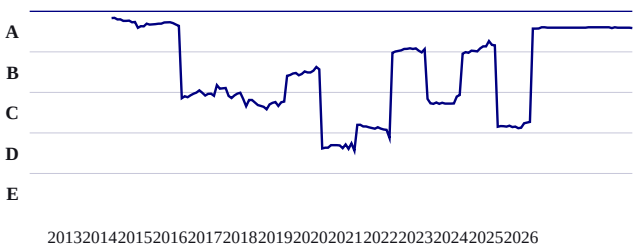
Scoreboard	
Profitability	B percentile 27.3
Solvency	C percentile 51.3
Growth and financing	A/B percentile 19.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 14
Graded from	filings received through May 11, 2026 171 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$166.38 2026-10-28; market equity $6.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 11, 2026

Commvault Systems, Inc. ("Commvault") is a provider of cyber resiliency solutions designed to help the enterprise protect, secure, and recover their data, applications, and identity systems in a world of increasing cyber threats and attacks. Commvault's offerings provide cyber resilience, including data protection, cyber recovery, data security, and governance, aiming to enable customers continuous business. Commvault delivers its solutions through Commvault Cloud, a cloud?native platform that unifies data security, cyber recovery, and identity resilience across on?premise, hybrid, multi?cloud, and software?as?a?service ("SaaS") environments.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 27.3						
Gross profitability	50.9%	28.6%		16.1	555	2026-03-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						

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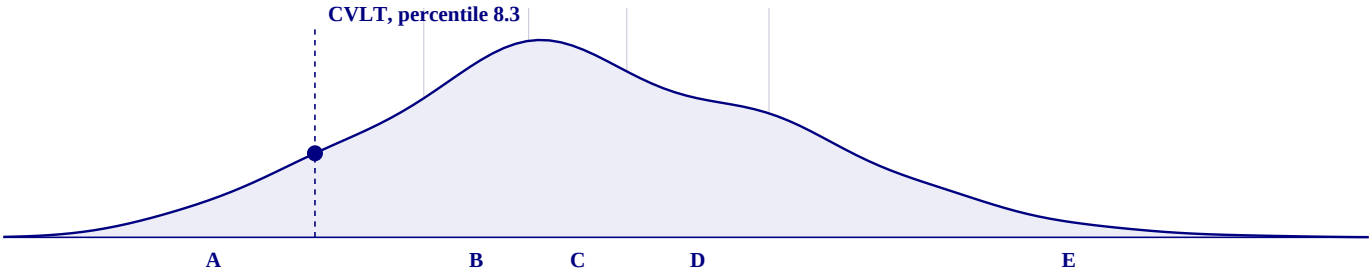
Accruals ratio	(11.6%)	(7.4%)	36.6	618	2026-03-31
Gross margin stability, five years	1.4 pts	2.3 pts	29.2	426	2026-03-31
Solvency, sleeve percentile 51.3					
Twelve-month failure probability	not computable	0.05%			
liabilities and a nearby cover-page share count are required at 2026-09-30					
Altman Z double-prime	not computable	2.16			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31					
Current ratio	1.95x	2.01x	51.3	662	2026-03-31
Growth and financing, sleeve percentile 19.7					
Revenue growth, three-year compound	14.7%	6.3%	27.3	535	2026-03-31
Free cash flow growth, three-year compound	12.4%	18.0%	55.3	265	2026-03-31
Reinvestment rate	961.3%	14.3%	1.8	224	2026-03-31
Asset growth, three years	34.1%	5.1%	8.9	560	2026-03-31
Net share issuance, one year	(6.5%)	0.5%	4.9	409	2026-05-07

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
37	Cloudflare, Inc. (NET)	7.3	A	
38	Napco Security Technologies, Inc. (NSSC)	7.5	A	fortress balance sheet
39	Adobe Inc. (ADBE)	7.7	A	
40	Garmin Ltd. (GRMN)	7.9	A	
41	Netsol Technologies Inc. (NTWK)	8.1	A	fortress balance sheet
42	Commvault Systems Inc. (CVLT)	8.3	A	
43	CrowdStrike Holdings, Inc. (CRWD)	8.5	A	
44	MongoDB, Inc. (MDB)	8.7	A	
45	Autodesk, Inc. (ADSK)	8.9	A	
46	Microsoft Corp. (MSFT)	9.1	A	
47	Badger Meter Inc. (BMI)	9.3	A	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(27.2%)	2.2%	26
Distance from 52-week high	(3.5%)	(30.5%)	87
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	3.5%	2.8%	59
Book value to price	0.00	0.25	7

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Sales to price	0.17	0.31	34
Composite equity issuance, five years	(11.8%)	4.1%	24
Relative strength against the sector, log excess return	(0.60)	(0.26)	26

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$897.2M
Operating cash flow, four quarters	$262.7M
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$76.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$960.6M	2026-03-31	2026-05-11	10-K	26-000017
2	assets	us-gaap:Assets	$1.9B	2026-03-31	2026-05-11	10-K	26-000017
3	net income	us-gaap:NetIncomeLoss	$70.7M	2026-03-31	2026-05-11	10-K	26-000017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$244.7M	2026-03-31	2026-05-11	10-K	26-000017
5	assets	us-gaap:Assets	$1.1B	2025-03-31	2026-05-11	10-K	26-000017
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2026-03-31	2026-05-11	10-K	26-000017
7	gross profit	us-gaap:GrossProfit	$816.6M	2025-03-31	2026-05-11	10-K	26-000017
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$995.6M	2025-03-31	2026-05-11	10-K	26-000017
9	gross profit	us-gaap:GrossProfit	$687.6M	2024-03-31	2026-05-11	10-K	26-000017
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$839.2M	2024-03-31	2026-05-11	10-K	26-000017
11	gross profit	us-gaap:GrossProfit	$649.2M	2023-03-31	2025-05-05	10-K	25-000034
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$784.6M	2023-03-31	2025-05-05	10-K	25-000034
13	gross profit	us-gaap:GrossProfit	$655.7M	2022-03-31	2024-05-13	10-K	24-000039
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$769.6M	2022-03-31	2024-05-13	10-K	24-000039
15	operating income	us-gaap:OperatingIncomeLoss	$75.4M	2024-03-31	2026-05-11	10-K	26-000017
16	interest expense	us-gaap:InterestExpense	$415,000	2024-03-31	2024-05-13	10-K	24-000039
17	current assets	us-gaap:AssetsCurrent	$1.3B	2026-03-31	2026-05-11	10-K	26-000017
18	current liabilities	us-gaap:LiabilitiesCurrent	$658.2M	2026-03-31	2026-05-11	10-K	26-000017
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$7.5M	2026-03-31	2026-05-11	10-K	26-000017
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$207.4M	2025-03-31	2026-05-11	10-K	26-000017
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.8M	2025-03-31	2026-05-11	10-K	26-000017
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$203.8M	2024-03-31	2026-05-11	10-K	26-000017
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.1M	2024-03-31	2026-05-11	10-K	26-000017
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$170.3M	2023-03-31	2025-05-05	10-K	25-000034
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.2M	2023-03-31	2025-05-05	10-K	25-000034
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$10.3M	2026-03-31	2026-05-11	10-K	26-000017
27	operating income	us-gaap:OperatingIncomeLoss	$74.0M	2026-03-31	2026-05-11	10-K	26-000017

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28	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$92.1M	2026-03-31	2026-05-11	10-K	26-000017
29	income tax	us-gaap:IncomeTaxExpenseBenefit	$21.5M	2026-03-31	2026-05-11	10-K	26-000017
30	current assets	us-gaap:AssetsCurrent	$635.1M	2025-03-31	2026-05-11	10-K	26-000017
31	current liabilities	us-gaap:LiabilitiesCurrent	$555.0M	2025-03-31	2026-05-11	10-K	26-000017
32	assets	us-gaap:Assets	$943.9M	2024-03-31	2025-05-05	10-K	25-000034
33	assets	us-gaap:Assets	$782.6M	2023-03-31	2024-05-13	10-K	24-000039
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,250,627	2026-05-07	2026-05-11	10-K	26-000017
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,125,430	2025-05-02	2025-05-05	10-K	25-000034

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