# Dillard'S, Inc.

**DDS**

TXSE; shops; SIC 5311, Retail-Department Stores; CIK 0000028917

**B**

**second fifth of 256 graded peers in shops**

rank 66 of 256; percentile 25.7; sampling error 2.9 points; lower is stronger

A B C D E

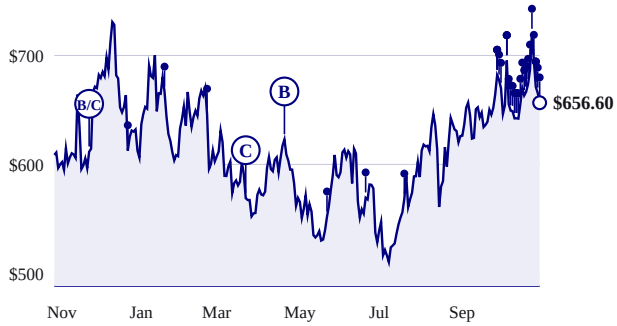
**B, the elk**



## Scoreboard

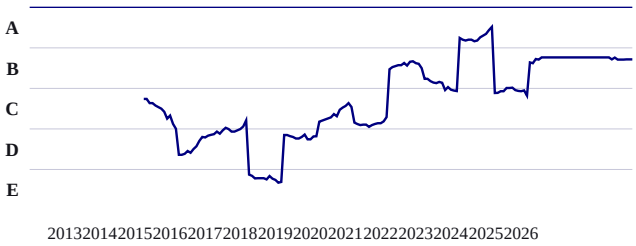
| | |
|---|---|
| **Profitability** | B<br>percentile 36.5 |
| **Solvency** | A/B<br>percentile 18.0 |
| **Growth and financing** | D<br>percentile 66.1 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Mar 27, 2026<br>216 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $657.67<br>2026-10-28; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 27, 2026*

Dillard's, Inc. ("Dillard's", the "Company", "we", "us", "our" or "Registrant") ranks among the nation's largest fashion apparel, cosmetics and home furnishing retailers. The Company, originally founded in 1938 by William T. Dillard, was incorporated in Delaware in 1964 (and was reincorporated in Texas in 2025). As of January 31, 2026, we operated 271 Dillard's stores, including 28 clearance centers, and an Internet store at dillards.com offering a wide selection of merchandise including fashion apparel for women, men and children, accessories, cosmetics, home furnishings and other consumer goods.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 36.5** | | | | | | |
| Gross profitability | 72.9% | 42.0% | | 16.1 | 240 | 2026-01-31 |
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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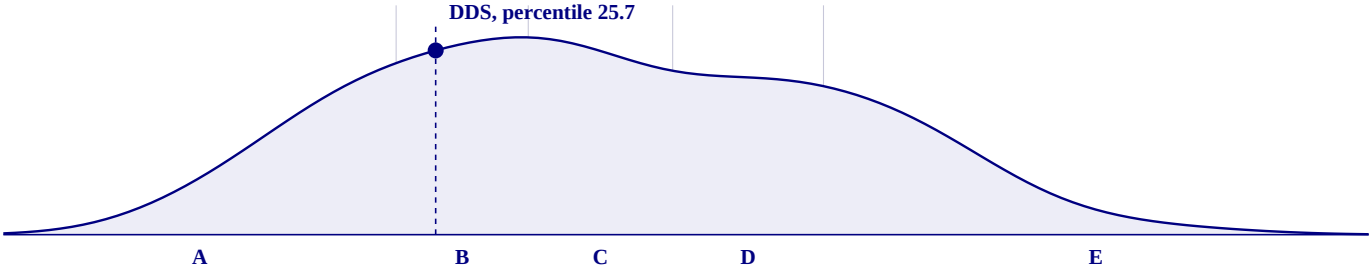
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.2%) | (4.8%) | 60.0 | 285 | 2026-01-31 |
| Gross margin stability, five years | 0.8 pts | 1.2 pts | 33.4 | 218 | 2026-01-31 |
| **Solvency, sleeve percentile 18.0** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.84x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.28x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 2.65x | 1.38x | 18.0 | 293 | 2026-01-31 |
| **Growth and financing, sleeve percentile 66.1** | | | | | |
| Revenue growth, three-year compound | (2.6%) | 1.6% | 68.6 | 267 | 2026-01-31 |
| Free cash flow growth, three-year compound | (9.0%) | 5.2% | 77.2 | 148 | 2026-01-31 |
| Reinvestment rate | not computable | 8.4% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 1.7% | 3.4% | 52.6 | 270 | 2026-01-31 |
| Net share issuance, one year | not computable | (0.6%) | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 61 | TE Connectivity plc (TEL) | 23.5 | B | |
| 62 | Academy Sports & Outdoors, Inc. (ASO) | 23.9 | B | |
| 63 | Carmax Inc. (KMX) | 24.3 | B | |
| 64 | GameStop Corp. (GME) | 24.9 | B | fortress balance sheet |
| 65 | GameStop Corp. (GME-WT) | 24.9 | B | fortress balance sheet |
| 66 | Dillard'S, Inc. (DDS) | 25.7 | B | |
| 67 | Dillard'S, Inc. (DDT) | 25.7 | B | |
| 68 | MSC Industrial Direct Co. Inc. (MSM) | 26.3 | B | |
| 69 | ONE Group Hospitality, Inc. (STKS) | 26.7 | B | late filer |
| 70 | Hawkins Inc. (HWKN) | 27.1 | B | |
| 71 | Genesco Inc. (GCO) | 27.5 | B | fortress balance sheet |

## What the price implies

*at the 2026-10-28 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 6.4% | 0.7% | 58 |
| Distance from 52-week high | (10.1%) | (19.7%) | 74 |
| EBIT to enterprise value | not computable | 5.3% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.35 | |
| Sales to price | not computable | 1.63 | |
| Composite equity issuance, five years | not computable | (16.8%) | |
| Relative strength against the sector, log excess return | 0.09 | 0.03 | 58 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $763.1M |
| Operating cash flow, four quarters | $724.4M |
| Months of runway | not finite |
| Days since last periodic filing | 55 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $88.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.6B | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 2 | assets | us-gaap:Assets | $3.5B | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 3 | net income | us-gaap:NetIncomeLoss | $570.2M | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $717.0M | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 5 | assets | us-gaap:Assets | $3.5B | 2025-02-01 | 2026-03-27 | 10-K | 26-000006 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.5B | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 7 | gross profit | us-gaap:GrossProfit | $2.6B | 2025-02-01 | 2026-03-27 | 10-K | 26-000006 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.5B | 2025-02-01 | 2026-03-27 | 10-K | 26-000006 |
| 9 | gross profit | us-gaap:GrossProfit | $2.7B | 2024-02-03 | 2026-03-27 | 10-K | 26-000006 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8B | 2024-02-03 | 2026-03-27 | 10-K | 26-000006 |
| 11 | gross profit | us-gaap:GrossProfit | $2.9B | 2023-01-28 | 2025-03-28 | 10-K | 25-000004 |
| 12 | revenue | us-gaap:Revenues | $7.0B | 2023-01-28 | 2025-03-28 | 10-K | 25-000004 |
| 13 | gross profit | us-gaap:GrossProfit | $2.7B | 2022-01-29 | 2024-03-29 | 10-K | 24-000011 |
| 14 | revenue | us-gaap:Revenues | $6.6B | 2022-01-29 | 2024-03-29 | 10-K | 24-000011 |
| 15 | current assets | us-gaap:AssetsCurrent | $2.4B | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $902.1M | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $93.4M | 2026-01-31 | 2026-03-27 | 10-K | 26-000006 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $714.1M | 2025-02-01 | 2026-03-27 | 10-K | 26-000006 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $104.6M | 2025-02-01 | 2026-03-27 | 10-K | 26-000006 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $883.6M | 2024-02-03 | 2026-03-27 | 10-K | 26-000006 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $132.9M | 2024-02-03 | 2026-03-27 | 10-K | 26-000006 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $948.4M | 2023-01-28 | 2025-03-28 | 10-K | 25-000004 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $120.1M | 2023-01-28 | 2025-03-28 | 10-K | 25-000004 |
| 24 | assets | us-gaap:Assets | $3.4B | 2024-02-03 | 2026-03-27 | 10-K | 26-000006 |
| 25 | assets | us-gaap:Assets | $3.3B | 2023-01-28 | 2025-03-28 | 10-K | 25-000004 |

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