Digi International Inc.

DGII

Nasdaq; business equipment; SIC 3576, Computer Communications Equipment; CIK 0000854775

C/D

on the C/D boundary of 497 graded peers in business equip...

rank 307 of 497; percentile 61.7; sampling error 2.2 points; lower is stronger

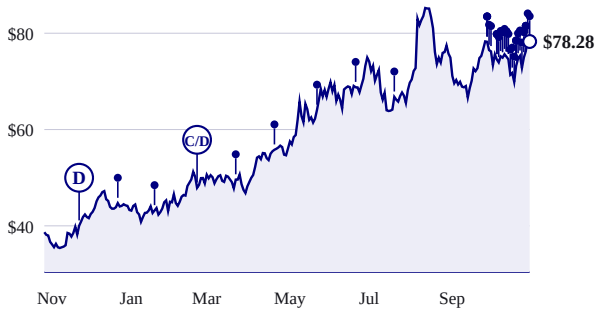
A B C D E

C/D, the tortoise



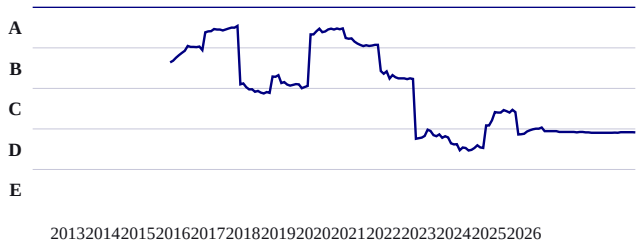
Scoreboard	
Profitability	C percentile 54.7
Solvency	C percentile 47.4
Growth and financing	C percentile 55.1
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $922.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	13 of 14
Graded from	filings received through Nov 21, 2025 342 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$78.26 2026-10-28; market equity $3.0B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 21, 2025

Digi International Inc. ("Digi®," "we," "our," or "us") was incorporated in 1985 as a Minnesota corporation. We reorganized as a Delaware corporation in 1989 in conjunction with our initial public offering. Our common stock trades on the Nasdaq Global Select Market tier of the Nasdaq Stock Market LLC (the "Nasdaq") under the symbol DGII. Our World Headquarters is located at 9350 Excelsior Blvd., Suite 700, Hopkins, Minnesota 55343. The telephone number at our World Headquarters is (952) 912-3444. We are a leading global provider of business and mission-critical Internet of Things ("IoT") connectivity products, services and solutions.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

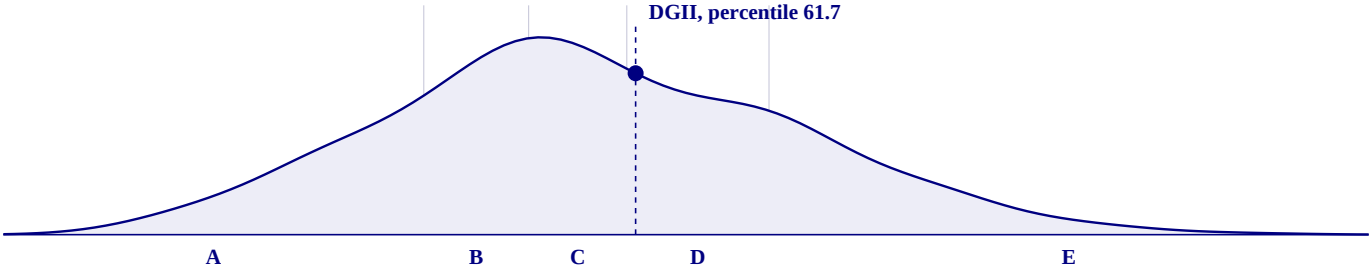
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.7						
Gross profitability	29.3%	28.6%		44.9	555	2025-09-30
Return on invested capital	6.3%	11.2%		60.9	134	2025-09-30
Accruals ratio	(7.7%)	(7.4%)		50.9	618	2025-09-30

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Gross margin stability, five years	3.1 pts	2.3 pts		62.1	426	2025-09-30
Solvency, sleeve percentile 47.4						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.92	2.16		29.4	565	2025-09-30
Net debt to EBITDA	1.52x	1.11x		56.2	147	2025-09-30
Interest coverage	8.91x	3.77x		32.2	88	2025-09-30
Current ratio	1.21x	2.01x		72.0	662	2025-09-30
Growth and financing, sleeve percentile 55.1						
Revenue growth, three-year compound	3.5%	6.3%		58.1	535	2025-09-30
Free cash flow growth, three-year compound	43.3%	18.0%		20.1	265	2025-09-30
Reinvestment rate	(159.9%)	14.3%		81.6	224	2025-09-30
Asset growth, three years	2.6%	5.1%		54.6	560	2025-09-30
Net share issuance, one year	1.8%	0.5%		61.0	409	2025-11-14

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
302	Rockwell Automation, Inc. (ROK)	60.7	C/D	
303	Commerce.com, Inc. (CMRC)	60.9	C/D	
304	Mettler Toledo International (MTD)	61.1	C/D	
305	NXP Semiconductors N.V. (NXPI)	61.3	C/D	
306	Bentley Systems Inc. (BSY)	61.5	C/D	
307	Digi International Inc. (DGII)	61.7	C/D	
308	Weave Communications, Inc. (WEAV)	61.9	C/D	fortress balance sheet
309	Harmonic Inc. (HLIT)	62.1	C/D	late filer, fortress balance sheet
310	Netgear, Inc. (NTGR)	62.3	D	
311	KEY Tronic Corp. (KTCC)	62.5	D	
312	Teradata Corp. (TDC)	62.7	D	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	105.5%	2.2%	91
Distance from 52-week high	(8.2%)	(30.5%)	80
EBIT to enterprise value	1.8%	1.5%	53
Free cash flow yield	3.5%	2.8%	59
Book value to price	0.23	0.25	48
Sales to price	0.14	0.31	28
Composite equity issuance, five years	26.1%	4.1%	76
Relative strength against the sector, log excess return	0.44	(0.26)	91

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-09-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$28.0M
Operating cash flow, four quarters	$138.4M
Months of runway	not finite
Days since last periodic filing	85 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$26.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$270.7M	2025-09-30	2025-11-21	10-K	25-000026
2	assets	us-gaap:Assets	$922.6M	2025-09-30	2025-11-21	10-K	25-000026
3	operating income	us-gaap:OperatingIncomeLoss	$56.3M	2025-09-30	2025-11-21	10-K	25-000026
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$49.9M	2025-09-30	2025-11-21	10-K	25-000026
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.1M	2025-09-30	2025-11-21	10-K	25-000026
6	total debt	us-gaap:LongTermDebt	$159.2M	2025-09-30	2025-11-21	10-K	25-000026
7	book equity	us-gaap:StockholdersEquity	$636.1M	2025-09-30	2025-11-21	10-K	25-000026
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$21.9M	2025-09-30	2025-11-21	10-K	25-000026
9	total debt	us-gaap:LongTermDebt	$123.2M	2024-09-30	2025-11-21	10-K	25-000026
10	book equity	us-gaap:StockholdersEquity	$581.0M	2024-09-30	2025-11-21	10-K	25-000026
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$27.5M	2024-09-30	2025-11-21	10-K	25-000026
12	net income	us-gaap:NetIncomeLoss	$40.8M	2025-09-30	2025-11-21	10-K	25-000026
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$108.0M	2025-09-30	2025-11-21	10-K	25-000026
14	assets	us-gaap:Assets	$815.1M	2024-09-30	2025-11-21	10-K	25-000026
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$430.2M	2025-09-30	2025-11-21	10-K	25-000026
16	gross profit	us-gaap:GrossProfit	$249.9M	2024-09-30	2025-11-21	10-K	25-000026
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$424.0M	2024-09-30	2025-11-21	10-K	25-000026
18	gross profit	us-gaap:GrossProfit	$252.2M	2023-09-30	2025-11-21	10-K	25-000026
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$444.8M	2023-09-30	2025-11-21	10-K	25-000026
20	gross profit	us-gaap:GrossProfit	$216.3M	2022-09-30	2024-11-22	10-K	24-000033
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$388.2M	2022-09-30	2024-11-22	10-K	24-000033
22	gross profit	us-gaap:GrossProfit	$166.7M	2021-09-30	2023-11-22	10-K	23-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$308.6M	2021-09-30	2023-11-22	10-K	23-000015
24	current assets	us-gaap:AssetsCurrent	$130.7M	2025-09-30	2025-11-21	10-K	25-000026
25	current liabilities	us-gaap:LiabilitiesCurrent	$107.8M	2025-09-30	2025-11-21	10-K	25-000026
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$288.2M	2025-09-30	2025-11-21	10-K	25-000026
27	liabilities	us-gaap:Liabilities	$286.6M	2025-09-30	2025-11-21	10-K	25-000026
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$34.0M	2025-09-30	2025-11-21	10-K	25-000026
29	interest expense	us-gaap:InterestExpense	$6.3M	2025-09-30	2025-11-21	10-K	25-000026
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.6M	2025-09-30	2025-11-21	10-K	25-000026
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$83.1M	2024-09-30	2025-11-21	10-K	25-000026

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32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.2M	2024-09-30	2025-11-21	10-K	25-000026
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.8M	2023-09-30	2025-11-21	10-K	25-000026
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$4.3M	2023-09-30	2025-11-21	10-K	25-000026
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$37.7M	2022-09-30	2024-11-22	10-K	24-000033
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$2.0M	2022-09-30	2024-11-22	10-K	24-000033
37	current assets	us-gaap:AssetsCurrent	$154.4M	2024-09-30	2025-11-21	10-K	25-000026
38	current liabilities	us-gaap:LiabilitiesCurrent	$89.3M	2024-09-30	2025-11-21	10-K	25-000026
39	assets	us-gaap:Assets	$835.5M	2023-09-30	2024-11-22	10-K	24-000033
40	assets	us-gaap:Assets	$853.9M	2022-09-30	2023-11-22	10-K	23-000015
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	37,232,593	2025-11-14	2025-11-21	10-K	25-000026
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	36,582,896	2024-11-08	2024-11-22	10-K	24-000033

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