Dover Corp.

DOV

NYSE; manufacturing; SIC 3530, Construction, Mining & Materials Handling Machinery & Equip; CIK 0000029905

C

middle fifth of 255 graded peers in manufacturing

rank 142 of 255; percentile 55.5; sampling error 3.0 points; lower is stronger

A B C D E

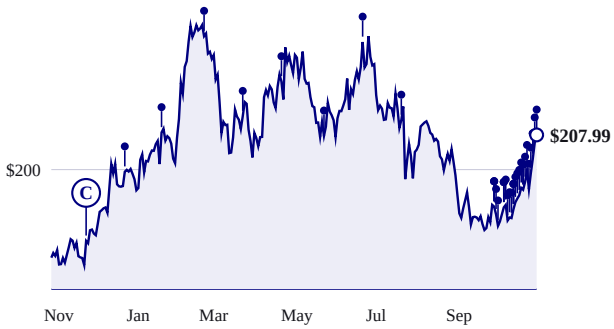
C, the tortoise



Scoreboard

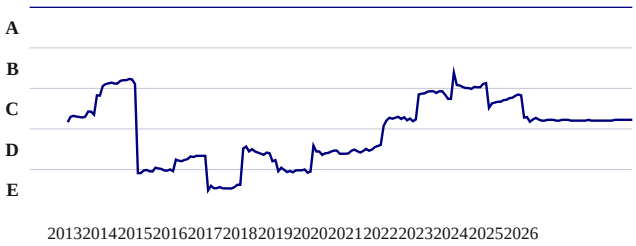
Profitability	B/C percentile 39.0
Solvency	D percentile 64.1
Growth and financing	C percentile 47.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $13.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 14
Graded from	filings received through Feb 13, 2026 258 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026
Last close	$207.95 2026-10-28; market equity $27.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 13, 2026

Dover Corporation is a diversified global manufacturer and solutions provider delivering innovative equipment and components, consumable supplies, aftermarket parts, software and digital solutions and support services through five operating segments: Engineered Products, Clean Energy & Fueling, Imaging & Identification, Pumps & Process Solutions, and Climate & Sustainability Technologies. Unless the context indicates otherwise, references herein to "Dover," "the Company," and words such as "we," "us," or "our" include Dover Corporation and its consolidated subsidiaries. Dover was incorporated in 1947 in the State of Delaware and became a publicly traded company in 1955.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

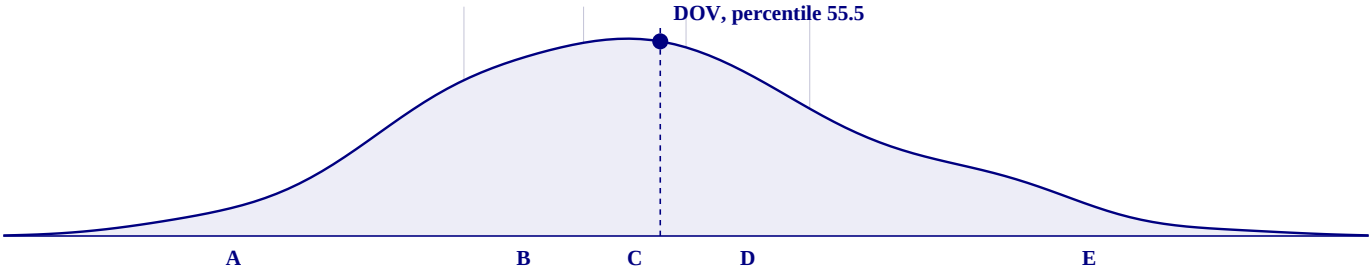
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.0						
Gross profitability	24.0%	21.9%		37.1	276	2025-12-31
Return on invested capital	not computable	9.7%				

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latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(1.9%)	(3.5%)		66.3	307	2025-12-31
Gross margin stability, five years	1.0 pts	2.1 pts		13.6	229	2025-12-31
Solvency, sleeve percentile 64.1						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-09-30						
Altman Z double-prime	not computable	3.66				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	1.78x				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	5.09x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.79x	2.25x		64.1	324	2025-12-31
Growth and financing, sleeve percentile 47.9						
Revenue growth, three-year compound	1.0%	2.1%		56.0	269	2025-12-31
Free cash flow growth, three-year compound	23.4%	13.7%		37.4	140	2025-12-31
Reinvestment rate	(41.8%)	26.1%		86.2	139	2025-12-31
Asset growth, three years	7.2%	4.3%		33.3	277	2025-12-31
Net share issuance, one year	(1.7%)	0.01%		26.7	241	2026-02-02

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
137	Hayward Holdings, Inc. (HAYW)	53.5	C	
138	HNI Corp. (HNI)	53.9	C	dilution
139	Owens Corning (OC)	54.3	C	
140	Greenland Technologies Holding Corp. (GTEC)	54.7	C	dilution, fortress balance sheet
141	Timken Co. (TKR)	55.1	C	
142	Dover Corp. (DOV)	55.5	C	
143	nVent Electric plc (NVT)	55.9	C	
144	Pentair plc (PNR)	56.3	C	
145	Kaiser Aluminum Corp. (KALU)	56.7	C	fortress balance sheet
146	Trio-Tech International (TRT)	57.1	C/D	fortress balance sheet
147	RBC Bearings Inc. (RBC)	57.5	C/D	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	17.3%	13.7%	52
Distance from 52-week high	(10.9%)	(25.9%)	81
EBIT to enterprise value	4.5%	4.1%	55
Free cash flow yield	4.0%	3.5%	57

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Book value to price	0.28	0.35	37
Sales to price	0.29	0.53	25
Composite equity issuance, five years	(14.6%)	(9.6%)	34
Relative strength against the sector, log excess return	0.03	(0.00)	52

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	7 (10-Q received Oct 22, 2026)
Median daily dollar volume, 63 sessions	$227.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.2B	2025-12-31	2026-02-13	10-K	26-000009
2	assets	us-gaap:Assets	$13.4B	2025-12-31	2026-02-13	10-K	26-000009
3	operating income	us-gaap:OperatingIncomeLoss	$933.0M	2020-12-31	2023-02-10	10-K	23-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$841.7M	2020-12-31	2023-02-10	10-K	23-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$158.3M	2020-12-31	2023-02-10	10-K	23-000008
6	total debt	us-gaap:LongTermDebt	$3.1B	2020-12-31	2022-02-11	10-K	22-000009
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$3.4B	2020-12-31	2022-02-11	10-K	22-000009
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$513.1M	2020-12-31	2021-02-12	10-K	21-000010
9	total debt	us-gaap:LongTermDebt	$3.0B	2019-12-31	2021-02-12	10-K	21-000010
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$3.0B	2019-12-31	2022-02-11	10-K	22-000009
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$397.3M	2019-12-31	2021-02-12	10-K	21-000010
12	net income	us-gaap:NetIncomeLoss	$1.1B	2025-12-31	2026-02-13	10-K	26-000009
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$1.3B	2025-12-31	2026-02-13	10-K	26-000009
14	assets	us-gaap:Assets	$12.5B	2024-12-31	2026-02-13	10-K	26-000009
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.1B	2025-12-31	2026-02-13	10-K	26-000009
16	gross profit	us-gaap:GrossProfit	$3.0B	2024-12-31	2026-02-13	10-K	26-000009
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.7B	2024-12-31	2026-02-13	10-K	26-000009
18	gross profit	us-gaap:GrossProfit	$2.9B	2023-12-31	2026-02-13	10-K	26-000009
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.7B	2023-12-31	2026-02-13	10-K	26-000009
20	gross profit	us-gaap:GrossProfit	$2.9B	2022-12-31	2025-02-14	10-K	25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.8B	2022-12-31	2025-02-14	10-K	25-000006
22	gross profit	us-gaap:GrossProfit	$3.0B	2021-12-31	2024-02-09	10-K	24-000008
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.9B	2021-12-31	2024-02-09	10-K	24-000008
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$279.1M	2020-12-31	2023-02-10	10-K	23-000008
25	operating income	us-gaap:OperatingIncomeLoss	$1.2B	2023-12-31	2026-02-13	10-K	26-000009
26	interest expense	us-gaap:InterestExpense	$131.3M	2023-12-31	2024-02-09	10-K	24-000008

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27	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-31	2026-02-13	10-K	26-000009
28	current liabilities	us-gaap:LiabilitiesCurrent	$2.5B	2025-12-31	2026-02-13	10-K	26-000009
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$220.3M	2025-12-31	2026-02-13	10-K	26-000009
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$1.1B	2024-12-31	2026-02-13	10-K	26-000009
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$167.5M	2024-12-31	2026-02-13	10-K	26-000009
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2023-12-31	2024-02-09	10-K	24-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$183.4M	2023-12-31	2026-02-13	10-K	26-000009
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$805.7M	2022-12-31	2024-02-09	10-K	24-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$211.1M	2022-12-31	2025-02-14	10-K	25-000006
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$379.6M	2025-12-31	2026-02-13	10-K	26-000009
37	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2025-12-31	2026-02-13	10-K	26-000009
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.4B	2025-12-31	2026-02-13	10-K	26-000009
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$276.8M	2025-12-31	2026-02-13	10-K	26-000009
40	current assets	us-gaap:AssetsCurrent	$4.5B	2024-12-31	2026-02-13	10-K	26-000009
41	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2024-12-31	2026-02-13	10-K	26-000009
42	assets	us-gaap:Assets	$11.3B	2023-12-31	2025-02-14	10-K	25-000006
43	assets	us-gaap:Assets	$10.9B	2022-12-31	2024-02-09	10-K	24-000008
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	134,866,626	2026-02-02	2026-02-13	10-K	26-000009
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	137,225,409	2025-02-03	2025-02-14	10-K	25-000006

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