Ferguson Enterprises Inc. FERG

NYSE; shops; SIC 5070, Wholesale-Hardware & Plumbing & Heating Equipment & Supplies; CIK 0002011641

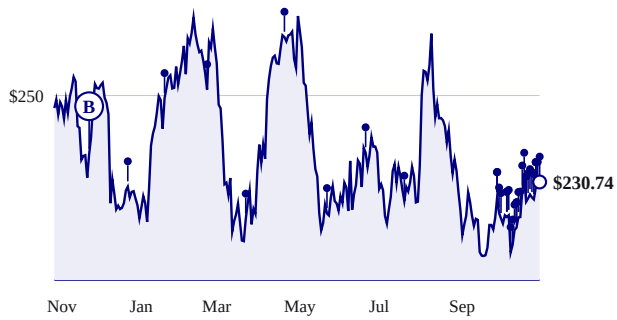
None

No letter

1 of 14 inputs computable; 7 are required, with a score in every sleeve

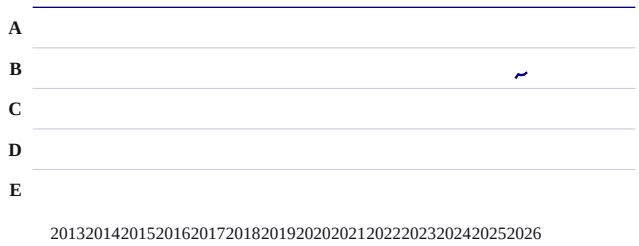
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $17.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, short runway, distress
Inputs computable	1 of 14
Graded from	filings received through Feb 27, 2026 244 days before the rescan; latest periodic filing 10-Q received Aug 10, 2026
Last close	$230.63 2026-10-28; market equity $44.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-KT received Feb 27, 2026

Ferguson is North America's largest value-added distributor of essential water and air solutions, serving the specialized professional in our $340 billion residential and non-residential construction markets. We help make our customers' complex projects simple, successful and sustainable by providing expertise and a wide range of products and services from plumbing, heating, ventilation and air conditioning ("HVAC"), appliances, and lighting to pipes, valves and fittings ("PVF"), water and wastewater solutions and more. We sell through a common network of distribution centers, branches, counter service and expert sales associates, showroom consultants and e-commerce channels.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	42.0%				

latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31

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Return on invested capital	not computable	10.9%				
latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31						
Accruals ratio	not computable	(4.8%)				
latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31						
Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 2						
Solvency, sleeve percentile 31.5						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	not computable	1.93				
latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	1.84x				
latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.28x				
one or more required annual facts are missing						
Current ratio	1.86x	1.38x		31.5	293	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	1.6%				
four annual observations are required; found 2						
Free cash flow growth, three-year compound	not computable	5.2%				
four consecutive annual FCF observations are required; found 2						
Reinvestment rate	not computable	8.4%				
latest aligned inputs end 2025-07-31; latest annual assets end 2025-12-31						
Asset growth, three years	not computable	3.4%				
four annual observations are required; found 3						
Net share issuance, one year	not computable	(0.6%)				
prior share count is 154 days earlier						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	1 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.5%	0.7%	52
Distance from 52-week high	(13.8%)	(19.7%)	63
EBIT to enterprise value	5.4%	5.3%	52
Free cash flow yield	3.6%	4.1%	45
Book value to price	0.14	0.35	28
Sales to price	0.69	1.63	24
Composite equity issuance, five years	not computable	(16.8%)	
Relative strength against the sector, log excess return	0.04	0.03	52

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail

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Operating cash flow exceeds net income	fail
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	80 (10-Q received Aug 10, 2026)
Median daily dollar volume, 63 sessions	$321.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$9.4B	2025-07-31	2026-02-27	10-KT	26-000006
2	assets	us-gaap:Assets	$17.7B	2025-07-31	2026-02-27	10-KT	26-000006
3	operating income	us-gaap:OperatingIncomeLoss	$2.6B	2025-07-31	2026-02-27	10-KT	26-000006
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.4B	2025-07-31	2026-02-27	10-KT	26-000006
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$567.0M	2025-07-31	2026-02-27	10-KT	26-000006
6	total debt	us-gaap:LongTermDebt	$4.2B	2025-07-31	2025-09-26	10-K	25-000027
7	book equity	us-gaap:StockholdersEquity	$5.8B	2025-07-31	2026-02-27	10-KT	26-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$674.0M	2025-07-31	2026-02-27	10-KT	26-000006
9	total debt	us-gaap:LongTermDebt	$4.0B	2024-07-31	2024-09-25	10-K	24-000005
10	book equity	us-gaap:StockholdersEquity	$5.6B	2024-07-31	2026-02-27	10-KT	26-000006
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$571.0M	2024-07-31	2026-02-27	10-KT	26-000006
12	net income	us-gaap:NetIncomeLoss	$1.9B	2025-07-31	2026-02-27	10-KT	26-000006
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.9B	2025-07-31	2026-02-27	10-KT	26-000006
14	assets	us-gaap:Assets	$16.6B	2024-07-31	2026-02-27	10-KT	26-000006
15	current assets	us-gaap:AssetsCurrent	$10.1B	2025-07-31	2026-02-27	10-KT	26-000006
16	current liabilities	us-gaap:LiabilitiesCurrent	$6.0B	2025-07-31	2026-02-27	10-KT	26-000006
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$6.8B	2025-07-31	2026-02-27	10-KT	26-000006
18	liabilities	us-gaap:Liabilities	$11.9B	2025-07-31	2026-02-27	10-KT	26-000006
19	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$373.0M	2025-07-31	2026-02-27	10-KT	26-000006
20	current assets	us-gaap:AssetsCurrent	$9.5B	2025-12-31	2026-02-27	10-KT	26-000006
21	current liabilities	us-gaap:LiabilitiesCurrent	$5.1B	2025-12-31	2026-02-27	10-KT	26-000006
22	revenue	us-gaap:Revenues	$30.8B	2025-07-31	2026-02-27	10-KT	26-000006
23	revenue	us-gaap:Revenues	$29.6B	2024-07-31	2026-02-27	10-KT	26-000006
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$305.0M	2025-07-31	2026-02-27	10-KT	26-000006
25	current assets	us-gaap:AssetsCurrent	$9.4B	2024-07-31	2026-02-27	10-KT	26-000006
26	current liabilities	us-gaap:LiabilitiesCurrent	$5.2B	2024-07-31	2026-02-27	10-KT	26-000006
27	assets	us-gaap:Assets	$17.2B	2025-12-31	2026-02-27	10-KT	26-000006
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	194,502,694	2026-02-20	2026-02-27	10-KT	26-000006
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	196,151,443	2025-09-19	2025-09-26	10-K	25-000027

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