Fidelity National Information Services, Inc. FIS

NYSE; other; SIC 7389, Services-Business Services, NEC; CIK 0001136893

E

weakest fifth of 335 graded peers in other

rank 296 of 335; percentile 88.3; sampling error 2.6 points; lower is stronger

A B C D E

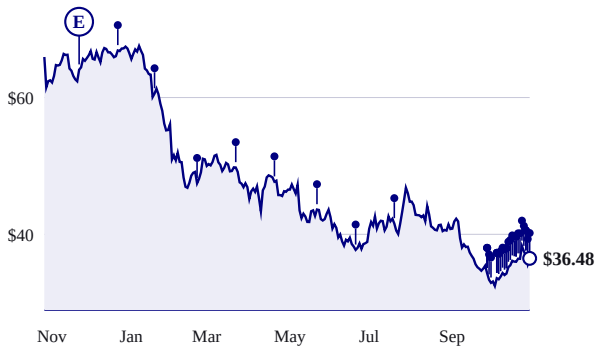
E, the bear



Scoreboard

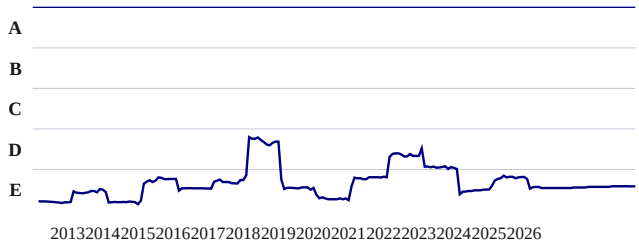
Profitability	C	percentile 50.8
Solvency	D	percentile 67.9
Growth and financing	D	percentile 70.0
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $33.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 14	
Graded from	filings received through Feb 24, 2026	247 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$36.48	2026-10-28; market equity $18.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

FIS is a financial technology company providing solutions to financial institutions, businesses and developers. We unlock financial technology to the world across the money lifecycle underpinning the world's financial systems. Our people are dedicated to advancing the way the world pays, banks and invests, by helping our clients to confidently run, grow and protect their businesses. Our expertise comes from decades of experience helping financial institutions and businesses of all sizes adapt to meet the needs of their customers by harnessing where reliability meets innovation in financial technology.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

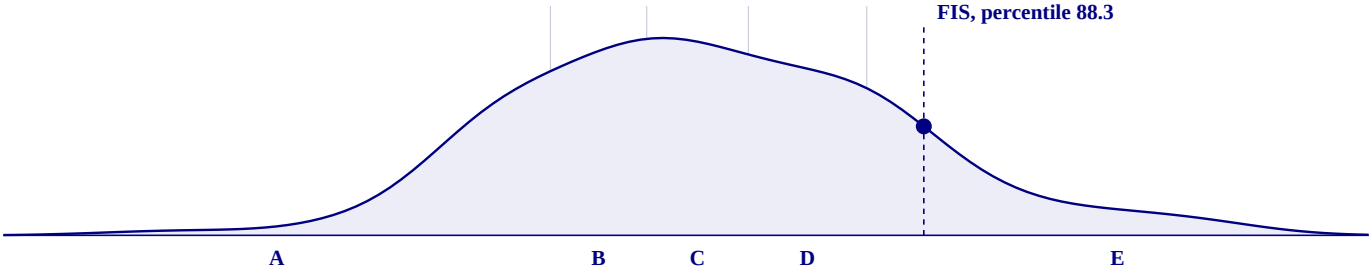
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.8						
Gross profitability	11.8%	27.0%		77.6	287	2025-12-31
Return on invested capital	5.7%	10.0%		68.7	151	2025-12-31
Accruals ratio	(6.6%)	(5.8%)		43.8	503	2025-12-31

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Gross margin stability, five years	0.8 pts	2.2 pts	13.2	205	2025-12-31
Solvency, sleeve percentile 67.9					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(1.73)	2.05	71.4	385	2025-12-31
Net debt to EBITDA	2.34x	2.52x	46.4	182	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	0.59x	1.33x	86.0	507	2025-12-31
Growth and financing, sleeve percentile 70.0					
Revenue growth, three-year compound	3.2%	5.1%	56.1	400	2025-12-31
Free cash flow growth, three-year compound	(12.9%)	8.8%	74.1	221	2025-12-31
Reinvestment rate	(292.8%)	11.6%	95.8	191	2025-12-31
Asset growth, three years	(19.1%)	4.2%	95.2	437	2025-12-31
Net share issuance, one year	(2.9%)	(0.5%)	28.7	353	2026-02-20

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
291	Xenia Hotels & Resorts, Inc. (XHR)	86.8	E	
292	Monro, Inc. (MNRO)	87.1	E	
293	Enbridge Inc. (ENB)	87.4	E	
294	Comscore, Inc. (SCOR)	87.7	E	dilution
295	Plains ALL American Pipeline L.P. (PAA)	88.0	E	
296	Fidelity National Information Services, Inc. (FIS)	88.3	E	
297	AMN Healthcare Services Inc. (AMN)	88.6	E	
298	Thryv Holdings, Inc. (THRY)	88.9	E	
299	Harte Hanks Inc. (HHS)	89.2	E	fortress balance sheet
300	Ivanhoe Electric Inc. (IE)	89.5	E	
301	Pamt Corp. (PAMT)	89.8	E	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(37.3%)	2.0%	16
Distance from 52-week high	(46.0%)	(26.4%)	25
EBIT to enterprise value	5.2%	4.3%	62
Free cash flow yield	13.0%	4.2%	90
Book value to price	0.85	0.34	82
Sales to price	0.57	0.71	42
Composite equity issuance, five years	(31.7%)	(8.9%)	13
Relative strength against the sector, log excess return	(0.61)	(0.13)	16

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$744.0M
Operating cash flow, four quarters	$3.0B
Months of runway	not finite
Days since last periodic filing	86 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$214.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.9B	2025-12-31	2026-02-24	10-K	26-000013
2	assets	us-gaap:Assets	$33.5B	2025-12-31	2026-02-24	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	$1.7B	2025-12-31	2026-02-24	10-K	26-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.2B	2025-12-31	2026-02-24	10-K	26-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$265.0M	2025-12-31	2026-02-24	10-K	26-000013
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$9.1B	2025-12-31	2026-02-24	10-K	26-000013
7	book equity	us-gaap:StockholdersEquity	$13.9B	2025-12-31	2026-02-24	10-K	26-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$599.0M	2025-12-31	2026-02-24	10-K	26-000013
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$9.7B	2024-12-31	2026-02-24	10-K	26-000013
10	book equity	us-gaap:StockholdersEquity	$15.7B	2024-12-31	2026-02-24	10-K	26-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$834.0M	2024-12-31	2026-02-24	10-K	26-000013
12	net income	us-gaap:NetIncomeLoss	$382.0M	2025-12-31	2026-02-24	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$2.6B	2025-12-31	2026-02-24	10-K	26-000013
14	assets	us-gaap:Assets	$33.8B	2024-12-31	2026-02-24	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.7B	2025-12-31	2026-02-24	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$3.8B	2024-12-31	2026-02-24	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.1B	2024-12-31	2026-02-24	10-K	26-000013
18	gross profit	us-gaap:GrossProfit	$3.7B	2023-12-31	2026-02-24	10-K	26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.8B	2023-12-31	2026-02-24	10-K	26-000013
20	gross profit	us-gaap:GrossProfit	$3.5B	2022-12-31	2025-02-13	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.7B	2022-12-31	2025-02-13	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$3.3B	2021-12-31	2024-02-26	10-K	24-000015
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.3B	2021-12-31	2024-02-26	10-K	24-000015
24	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-31	2026-02-24	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$7.6B	2025-12-31	2026-02-24	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$22.7B	2025-12-31	2026-02-24	10-K	26-000013
27	liabilities	us-gaap:Liabilities	$19.6B	2025-12-31	2026-02-24	10-K	26-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.9B	2025-12-31	2026-02-24	10-K	26-000013
29	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2023-12-31	2026-02-24	10-K	26-000013
30	interest expense	us-gaap:InterestExpense	$713.0M	2023-12-31	2024-02-26	10-K	24-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$154.0M	2025-12-31	2026-02-24	10-K	26-000013

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$2.2B	2024-12-31	2026-02-24	10-K	26-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$97.0M	2024-12-31	2026-02-24	10-K	26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.3B	2023-12-31	2024-02-26	10-K	24-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$115.0M	2023-12-31	2026-02-24	10-K	26-000013
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.9B	2022-12-31	2024-02-26	10-K	24-000015
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$227.0M	2022-12-31	2025-02-13	10-K	25-000014
38	current assets	us-gaap:AssetsCurrent	$5.2B	2024-12-31	2026-02-24	10-K	26-000013
39	current liabilities	us-gaap:LiabilitiesCurrent	$6.1B	2024-12-31	2026-02-24	10-K	26-000013
40	assets	us-gaap:Assets	$55.0B	2023-12-31	2025-02-13	10-K	25-000014
41	assets	us-gaap:Assets	$63.3B	2022-12-31	2024-02-26	10-K	24-000015
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	514,403,688	2026-02-20	2026-02-24	10-K	26-000013
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	529,691,586	2025-02-11	2025-02-13	10-K	25-000014

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