James Hardie Industries plc

JHX

NYSE; manufacturing; SIC 3272, Concrete Products, Except Block & Brick; CIK 0001159152

None

No letter

4 of 14 inputs computable; 7 are required, with a score in every sleeve

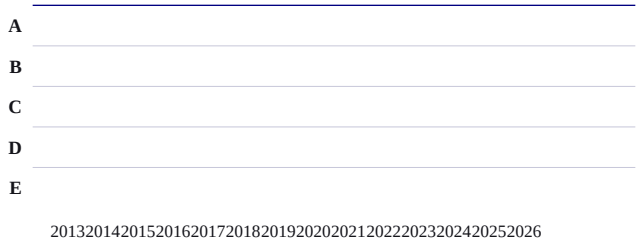
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $13.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, short runway, distress
Inputs computable	4 of 14
Graded from	filings received through May 19, 2026 163 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$26.08 2026-10-28; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 19, 2026

Except as the context otherwise may require, references in this Annual Report on Form 10-K (this "Annual Report") to "James Hardie," the "James Hardie Group," the "Company," "JHI plc," "we," "our" or "us" refer to James Hardie Industries plc, together with its direct and indirect wholly owned subsidiaries as of the time relevant to the applicable reference. The term "fiscal year" refers to our fiscal year ended March 31 of such year; the term "$" refers to US dollars; the term "A$" refers to Australian dollars; and the term "?" refers to Euros.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 79.6						
Gross profitability	12.6%	21.9%		79.6	276	2026-03-31
Return on invested capital	not computable	9.7%				

a prior annual debt, equity, and cash observation is required

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Accruals ratio	not computable	(3.5%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 72.8						
Twelve-month failure probability	not computable	0.04%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	1.91	3.66		62.4	243	2026-03-31
Net debt to EBITDA	4.53x	1.78x		85.8	121	2026-03-31
Interest coverage	not computable	5.09x				
one or more required annual facts are missing						
Current ratio	1.58x	2.25x		70.3	324	2026-03-31
Growth and financing						
Revenue growth, three-year compound	not computable	2.1%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	13.7%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	26.1%				
a prior annual working-capital observation is required						
Asset growth, three years	not computable	4.3%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	0.01%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	4 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	54.7%	13.7%	80
Distance from 52-week high	(16.2%)	(25.9%)	68
EBIT to enterprise value	not computable	4.1%	
Free cash flow yield	not computable	3.5%	
Book value to price	not computable	0.35	
Sales to price	not computable	0.53	
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	0.30	(0.00)	80

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-03-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$197.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.7B	2026-03-31	2026-05-19	10-K	26-000045
2	assets	us-gaap:Assets	$13.7B	2026-03-31	2026-05-19	10-K	26-000045
3	operating income	us-gaap:OperatingIncomeLoss	$447.6M	2026-03-31	2026-05-19	10-K	26-000045
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$206.7M	2026-03-31	2026-05-19	10-K	26-000045
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$102.7M	2026-03-31	2026-05-19	10-K	26-000045
6	total debt	us-gaap:LongTermDebt	$4.5B	2026-03-31	2026-05-19	10-K	26-000045
7	book equity	us-gaap:StockholdersEquity	$6.4B	2026-03-31	2026-05-19	10-K	26-000045
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$269.2M	2026-03-31	2026-05-19	10-K	26-000045
9	net income	us-gaap:NetIncomeLoss	$104.0M	2026-03-31	2026-05-19	10-K	26-000045
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$589.8M	2026-03-31	2026-05-19	10-K	26-000045
11	current assets	us-gaap:AssetsCurrent	$1.8B	2026-03-31	2026-05-19	10-K	26-000045
12	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2026-03-31	2026-05-19	10-K	26-000045
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.8B	2026-03-31	2026-05-19	10-K	26-000045
14	liabilities	us-gaap:Liabilities	$7.3B	2026-03-31	2026-05-19	10-K	26-000045
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$493.5M	2026-03-31	2026-05-19	10-K	26-000045
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.8B	2026-03-31	2026-05-19	10-K	26-000045
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$383.9M	2026-03-31	2026-05-19	10-K	26-000045

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