# Movado Group Inc.

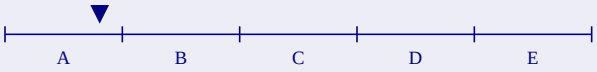
**MOV**

NYSE; manufacturing; SIC 3873, Watches, Clocks, Clockwork Operated Devices/Parts; CIK 0000072573

**A**

**strongest fifth of 255 graded peers in manufacturing**

rank 42 of 255; percentile 16.1; sampling error 3.0 points; lower is stronger




**A, the bull**



## Scoreboard

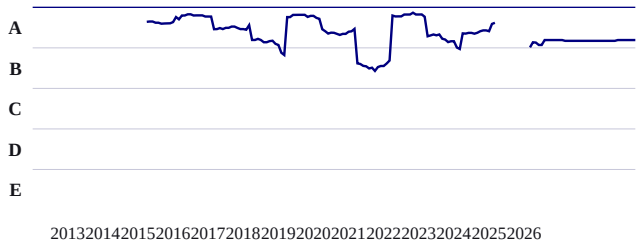
| | | |
|---|---|---|
| **Profitability** | B | percentile 26.9 |
| **Solvency** | A | percentile 9.8 |
| **Growth and financing** | D | percentile 72.0 |
| **Reliability** | 0.91 AUC | filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets | total assets $742.6M |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 | |
| **Graded from** | filings received through Mar 19, 2026 | 224 days before the rescan; latest periodic filing 10-Q received Aug 26, 2026 |
| **Last close** | $31.07 | 2026-10-28; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 19, 2026*

In this Form 10-K, all references to the "Company," "Movado Group," "we," "us" or "our" include Movado Group, Inc. and its subsidiaries, unless the context requires otherwise. The Company's common stock is traded on the NYSE under the trading symbol MOV. Movado Group designs, sources, markets and distributes quality watches globally. Its portfolio of watch brands is currently comprised of owned brands MOVADO®, CONCORD®, EBEL®, OLIVIA BURTON® and MVMT® as well as licensed brands COACH®, TOMMY HILFIGER®, HUGO BOSS®, LACOSTE® , CALVIN KLEIN® and KATE SPADE NEW YORK®.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

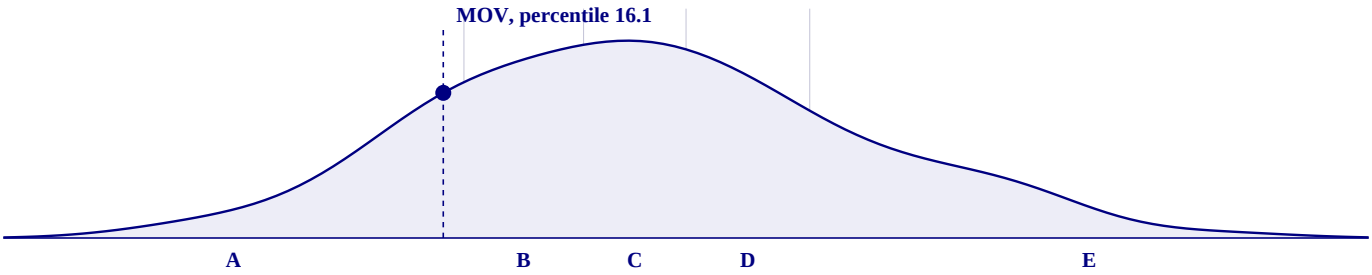
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 26.9** | | | | | | |
| Gross profitability | 49.0% | 21.9% | | 6.9 | 276 | 2026-01-31 |
| Return on invested capital | not computable | 9.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (4.3%) | (3.5%) | 45.8 | 307 | 2026-01-31 |
| Gross margin stability, five years | 1.5 pts | 2.1 pts | 28.1 | 229 | 2026-01-31 |
| **Solvency, sleeve percentile 9.8** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |
| Altman Z double-prime | 8.08 | 3.66 | 12.4 | 243 | 2026-01-31 |
| Net debt to EBITDA | not computable | 1.78x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | 58.83x | 5.09x | 3.2 | 64 | 2026-01-31 |
| Current ratio | 4.58x | 2.25x | 13.9 | 324 | 2026-01-31 |
| **Growth and financing, sleeve percentile 72.0** | | | | | |
| Revenue growth, three-year compound | (3.4%) | 2.1% | 75.0 | 269 | 2026-01-31 |
| Free cash flow growth, three-year compound | 4.2% | 13.7% | 69.1 | 140 | 2026-01-31 |
| Reinvestment rate | not computable | 26.1% | | | |
| *latest aligned inputs end 2015-01-31; latest annual assets end 2026-01-31* | | | | | |
| Asset growth, three years | not computable | 4.3% | | | |
| *four consecutive annual observations are required* | | | | | |
| Net share issuance, one year | not computable | 0.01% | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 37 | Park Aerospace Corp. (PKE) | 14.2 | A | late filer, fortress balance sheet |
| 38 | Kadant Inc. (KAI) | 14.6 | A | |
| 39 | Nwpx Infrastructure, Inc. (NWPX) | 15.0 | A | |
| 40 | Gencor Industries Inc. (GENC) | 15.4 | A | late filer, fortress balance sheet |
| 41 | Axcelis Technologies Inc. (ACLS) | 15.7 | A | |
| 42 | Movado Group Inc. (MOV) | 16.1 | A | |
| 43 | Kratos Defense & Security Solutions, Inc. (KTOS) | 16.5 | A | fortress balance sheet |
| 44 | Douglas Dynamics, Inc. (PLOW) | 16.9 | A | |
| 45 | Moog Inc. (MOG-A) | 17.5 | A/B | |
| 46 | Moog Inc. (MOG-B) | 17.5 | A/B | |
| 47 | Mueller Water Products, Inc. (MWA) | 18.1 | A/B | |

## What the price implies

*at the 2026-10-28 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 83.2% | 13.7% | 89 |
| Distance from 52-week high | (21.8%) | (25.9%) | 59 |
| EBIT to enterprise value | not computable | 4.1% | |
| Free cash flow yield | not computable | 3.5% | |

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| | | | |
|---|---|---|---|
| Book value to price | not computable | 0.35 | |
| Sales to price | not computable | 0.53 | |
| Composite equity issuance, five years | not computable | (9.6%) | |
| Relative strength against the sector, log excess return | 0.47 | (0.00) | 89 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $211.6M |
| Operating cash flow, four quarters | $75.5M |
| Months of runway | not finite |
| Days since last periodic filing | 64 (10-Q received Aug 26, 2026) |
| Median daily dollar volume, 63 sessions | $5.9M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $363.6M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 2 | assets | us-gaap:Assets | $742.6M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 3 | net income | us-gaap:NetIncomeLoss | $26.6M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $57.9M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 5 | assets | us-gaap:Assets | $729.2M | 2025-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $671.3M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 7 | gross profit | us-gaap:GrossProfit | $353.1M | 2025-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $653.4M | 2025-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 9 | gross profit | us-gaap:GrossProfit | $364.2M | 2024-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $664.4M | 2024-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 11 | gross profit | us-gaap:GrossProfit | $429.1M | 2023-01-31 | 2025-04-16 | 10-K | 25-054522 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $744.2M | 2023-01-31 | 2025-04-16 | 10-K | 25-054522 |
| 13 | gross profit | us-gaap:GrossProfit | $419.1M | 2022-01-31 | 2024-03-26 | 10-K | 24-036181 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $732.4M | 2022-01-31 | 2024-03-26 | 10-K | 24-036181 |
| 15 | current assets | us-gaap:AssetsCurrent | $517.2M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $113.0M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $442.2M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $29.8M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 19 | book equity | us-gaap:StockholdersEquity | $508.8M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 20 | liabilities | us-gaap:Liabilities | $232.4M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 21 | interest expense | us-gaap:InterestExpense | $507,000 | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.5M | 2026-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.5M | 2025-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.0M | 2025-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $76.8M | 2024-01-31 | 2026-03-19 | 10-K | 26-115298 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $8.2M | 2024-01-31 | 2026-03-19 | 10-K | 26-115298 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $54.3M | 2023-01-31 | 2025-04-16 | 10-K | 25-054522 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $7.1M | 2023-01-31 | 2025-04-16 | 10-K | 25-054522 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $11.1M | 2015-01-31 | 2017-03-20 | 10-K | 17-004788 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $12.5M | 2015-01-31 | 2015-03-31 | 10-K | 15-002252 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | $71.5M | 2015-01-31 | 2017-03-20 | 10-K | 17-004788 |
| 32 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $71.2M | 2015-01-31 | 2015-03-31 | 10-K | 15-002252 |
| 33 | income tax | us-gaap:IncomeTaxExpenseBenefit | $19.3M | 2015-01-31 | 2017-03-20 | 10-K | 17-004788 |
| 34 | current assets | us-gaap:AssetsCurrent | $478.8M | 2015-01-31 | 2016-03-31 | 10-K | 16-015742 |
| 35 | current liabilities | us-gaap:LiabilitiesCurrent | $65.8M | 2015-01-31 | 2016-03-31 | 10-K | 16-015742 |
| 36 | current assets | us-gaap:AssetsCurrent | $485.3M | 2014-01-31 | 2015-03-31 | 10-K | 15-002252 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $83.6M | 2014-01-31 | 2015-03-31 | 10-K | 15-002252 |
| 38 | assets | us-gaap:Assets | $747.2M | 2024-10-31 | 2025-04-16 | 10-K | 25-054522 |
| 39 | assets | us-gaap:Assets | $742.5M | 2024-07-31 | 2025-04-16 | 10-K | 25-054522 |

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