OLD Dominion Freight Line, Inc. ODFL

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0000878927

A

strongest fifth of 335 graded peers in other

rank 43 of 335; percentile 12.6; sampling error 2.6 points; lower is stronger

A B C D E

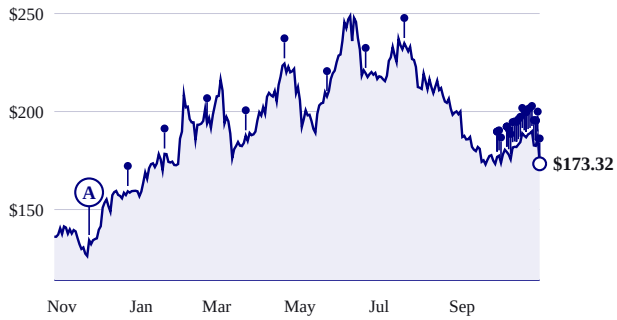
A, the bull



Scoreboard

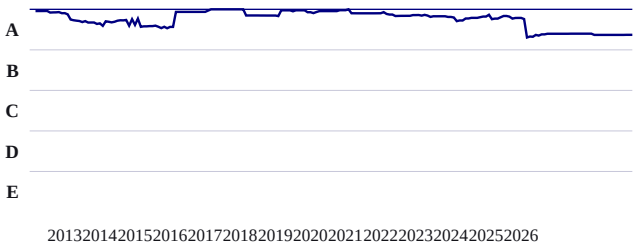
Profitability	B percentile 29.3
Solvency	A percentile 14.9
Growth and financing	C percentile 55.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	11 of 14
Graded from	filings received through Feb 24, 2026 247 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$173.09 2026-10-28; market equity $35.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Unless the context requires otherwise, references in this report to "Old Dominion," the "Company," "we," "us" and "our" refer to Old Dominion Freight Line, Inc. We are one of the largest North American less-than-truckload ("LTL") motor carriers. We provide regional, inter-regional and national LTL services through a single integrated, union-free organization. Our service offerings, which include expedited transportation, are provided through an expansive network of service centers located throughout the continental United States. Through strategic alliances, we also provide LTL services throughout North America.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 29.3						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	24.4%	10.0%		12.0	151	2025-12-31

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Accruals ratio	(6.3%)	(5.8%)	46.6	503	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 14.9					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	8.25	2.05	4.9	385	2025-12-31
Net debt to EBITDA	(0.06x)	2.52x	11.0	182	2025-12-31
Interest coverage	4,598.12x	2.45x	0.0	88	2025-12-31
Current ratio	1.44x	1.33x	43.7	507	2025-12-31
Growth and financing, sleeve percentile 55.8					
Revenue growth, three-year compound	(4.2%)	5.1%	80.2	400	2025-12-31
Free cash flow growth, three-year compound	1.4%	8.8%	61.4	221	2025-12-31
Reinvestment rate	7.9%	11.6%	54.2	191	2025-12-31
Asset growth, three years	4.2%	4.2%	49.8	437	2025-12-31
Net share issuance, one year	(1.9%)	(0.5%)	33.2	353	2026-02-17

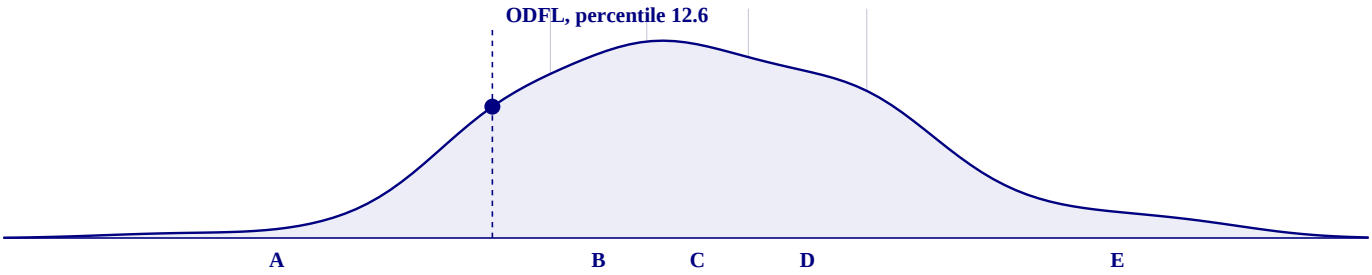
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 100,096,000 USD; Altman Z is not used

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
38	Gartner Inc. (IT)	11.1	A	
39	Bowman Consulting Group Ltd. (BWMN)	11.4	A	
40	Saia Inc. (SAIA)	11.7	A	
41	UL Solutions Inc. (ULS)	12.0	A	
42	Willdan Group, Inc. (WLDN)	12.3	A	fortress balance sheet
43	OLD Dominion Freight Line, Inc. (ODFL)	12.6	A	fortress balance sheet
44	Liquidity Services Inc. (LQDT)	12.9	A	
45	MediaAlpha, Inc. (MAX)	13.2	A	
46	Mercadolibre Inc. (MELI)	13.5	A	
47	Champion Homes, Inc. (SKY)	13.8	A	fortress balance sheet
48	American Public Education Inc. (APEI)	14.1	A	fortress balance sheet

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What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	42.5%	2.0%	79
Distance from 52-week high	(30.3%)	(26.4%)	43
EBIT to enterprise value	3.8%	4.3%	40
Free cash flow yield	2.7%	4.2%	36
Book value to price	0.13	0.34	21
Sales to price	0.15	0.71	9
Composite equity issuance, five years	(14.7%)	(8.9%)	42
Relative strength against the sector, log excess return	0.21	(0.13)	79

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$283.9M
Operating cash flow, four quarters	$1.4B
Months of runway	not finite
Days since last periodic filing	85 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$311.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$1.4B	2025-12-31	2026-02-24	10-K	26-067161
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.4B	2025-12-31	2026-02-24	10-K	26-067161
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$337.6M	2025-12-31	2026-02-24	10-K	26-067161
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$20.0M	2025-12-31	2026-02-24	10-K	26-067161
5	book equity	us-gaap:StockholdersEquity	$4.3B	2025-12-31	2026-02-24	10-K	26-067161
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$120.1M	2025-12-31	2026-02-24	10-K	26-067161
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$40.0M	2024-12-31	2026-02-24	10-K	26-067161
8	book equity	us-gaap:StockholdersEquity	$4.2B	2024-12-31	2026-02-24	10-K	26-067161
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$108.7M	2024-12-31	2026-02-24	10-K	26-067161
10	net income	us-gaap:NetIncomeLoss	$1.0B	2025-12-31	2026-02-24	10-K	26-067161
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2025-12-31	2026-02-24	10-K	26-067161
12	assets	us-gaap:Assets	$5.5B	2025-12-31	2026-02-24	10-K	26-067161
13	assets	us-gaap:Assets	$5.5B	2024-12-31	2026-02-24	10-K	26-067161
14	current assets	us-gaap:AssetsCurrent	$694.8M	2025-12-31	2026-02-24	10-K	26-067161
15	current liabilities	us-gaap:LiabilitiesCurrent	$483.9M	2025-12-31	2026-02-24	10-K	26-067161
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$4.1B	2025-12-31	2026-02-24	10-K	26-067161
17	liabilities	us-gaap:Liabilities	$1.2B	2025-12-31	2026-02-24	10-K	26-067161
18	depreciation amortization	us-gaap:Depreciation	$364.7M	2025-12-31	2026-02-24	10-K	26-067161

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19	interest expense	us-gaap:InterestAndDebtExpense	$296,000	2025-12-31	2026-02-24	10-K	26-067161
20	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$5.5B	2025-12-31	2026-02-24	10-K	26-067161
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$5.8B	2024-12-31	2026-02-24	10-K	26-067161
22	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$5.9B	2023-12-31	2026-02-24	10-K	26-067161
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$6.3B	2022-12-31	2025-02-25	10-K	25-026661
24	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$415.0M	2025-12-31	2026-02-24	10-K	26-067161
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2024-12-31	2026-02-24	10-K	26-067161
26	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$771.3M	2024-12-31	2026-02-24	10-K	26-067161
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2023-12-31	2026-02-24	10-K	26-067161
28	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$757.3M	2023-12-31	2026-02-24	10-K	26-067161
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2022-12-31	2025-02-25	10-K	25-026661
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$775.1M	2022-12-31	2025-02-25	10-K	25-026661
31	current assets	us-gaap:AssetsCurrent	$720.7M	2024-12-31	2026-02-24	10-K	26-067161
32	current liabilities	us-gaap:LiabilitiesCurrent	$540.5M	2024-12-31	2026-02-24	10-K	26-067161
33	assets	us-gaap:Assets	$5.5B	2023-12-31	2025-02-25	10-K	25-026661
34	assets	us-gaap:Assets	$4.8B	2022-12-31	2024-02-26	10-K	24-020176
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	208,425,619	2026-02-17	2026-02-24	10-K	26-067161
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	212,545,079	2025-02-21	2025-02-25	10-K	25-026661

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