Patrick Industries Inc.

PATK

Nasdaq; consumer durables; SIC 3714, Motor Vehicle Parts & Accessories; CIK 0000076605

C

middle fifth of 458 graded peers in the pooled consumer group

rank 236 of 458; percentile 51.4; sampling error 2.3 points; lower is stronger

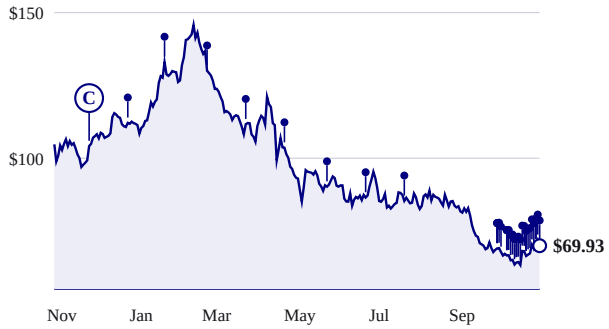
A B C D E

C, the tortoise



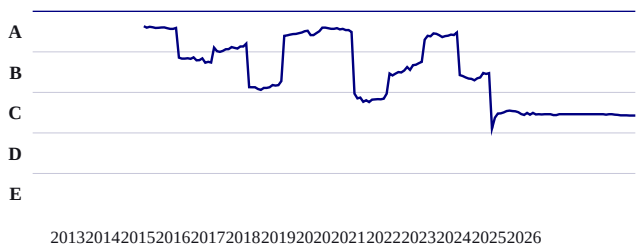
Scoreboard	
Profitability	C percentile 46.5
Solvency	B/C percentile 40.2
Growth and financing	C/D percentile 61.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.1B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 19, 2026 252 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$69.93 2026-10-28; market equity $2.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Unless the context otherwise requires, the terms "Company," "Patrick," "we," "our," or "us" refer to Patrick Industries, Inc. and its subsidiaries. Patrick is a leading component solutions provider for the recreational vehicle ("RV"), marine, powersports, manufactured housing ("MH") and various industrial markets - including single and multi-family housing, hospitality, institutional and commercial markets. The Company operates through a nationwide network that includes, as of December 31, 2025, approximately 191 manufacturing plants and 50 warehouse and distribution facilities located in 25 states, with a small presence in Mexico, China and Canada.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

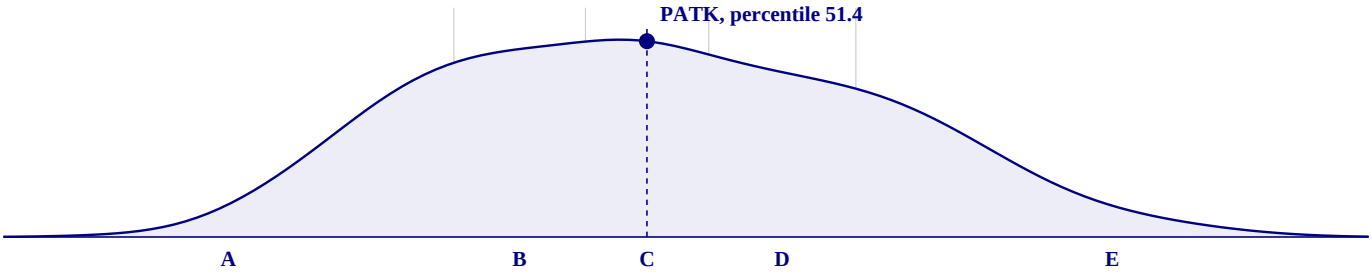
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 46.5						
Gross profitability	29.7%	34.4%		55.4	472	2025-12-31
Return on invested capital	8.6%	8.9%		51.2	163	2025-12-31

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Accruals ratio	(6.4%)	(5.1%)		43.2	519	2025-12-31
Gross margin stability, five years	1.2 pts	1.7 pts		36.3	406	2025-12-31
Solvency, sleeve percentile 40.2						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	3.41	2.13		34.2	396	2025-12-31
Net debt to EBITDA	2.86x	2.08x		63.4	187	2025-12-31
Interest coverage	not computable	2.64x				
one or more required annual facts are missing						
Current ratio	2.51x	1.56x		23.0	535	2025-12-31
Growth and financing, sleeve percentile 61.6						
Revenue growth, three-year compound	(6.8%)	1.4%		80.8	480	2025-12-31
Free cash flow growth, three-year compound	(9.4%)	7.6%		78.4	251	2025-12-31
Reinvestment rate	(15.0%)	13.6%		72.8	266	2025-12-31
Asset growth, three years	3.4%	1.7%		41.1	485	2025-12-31
Net share issuance, one year	(1.2%)	(0.3%)		35.0	378	2026-02-13

Among 458 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
231	Titan Machinery Inc. (TITN)	51.0	C	fortress balance sheet
232	Phinia Inc. (PHIN)	51.0	C	
233	LSI Industries Inc. (LYTS)	51.2	C	
234	J.Jill, Inc. (JILL)	51.2	C	
235	Bath & Body Works, Inc. (BBWI)	51.4	C	
236	Patrick Industries Inc. (PATK)	51.4	C	
237	Mckesson Corp. (MCK)	51.8	C	
238	Lamb Weston Holdings, Inc. (LW)	52.0	C	
239	Darden Restaurants Inc. (DRI)	52.2	C	
240	Hudson Technologies Inc. (HDSN)	52.5	C	
241	Albany International Corp. (AIN)	52.8	C	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(20.0%)	(0.1%)	27
Distance from 52-week high	(52.0%)	(23.9%)	16
EBIT to enterprise value	7.8%	4.8%	79
Free cash flow yield	11.0%	4.4%	79
Book value to price	0.50	0.43	54
Sales to price	1.76	1.47	57
Composite equity issuance, five years	(20.0%)	(16.0%)	37

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Relative strength against the sector, log excess return	(0.20)	(0.01)	30

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$29.2M
Operating cash flow, four quarters	$208.9M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$37.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$912.9M	2025-12-31	2026-02-19	10-K	26-000013
2	assets	us-gaap:Assets	$3.1B	2025-12-31	2026-02-19	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	$276.0M	2025-12-31	2026-02-19	10-K	26-000013
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$177.1M	2025-12-31	2026-02-19	10-K	26-000013
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$42.0M	2025-12-31	2026-02-19	10-K	26-000013
6	total debt	us-gaap:LongTermDebt	$1.3B	2025-12-31	2026-02-19	10-K	26-000013
7	book equity	us-gaap:StockholdersEquity	$1.2B	2025-12-31	2026-02-19	10-K	26-000013
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$26.4M	2025-12-31	2026-02-19	10-K	26-000013
9	total debt	us-gaap:LongTermDebt	$1.3B	2024-12-31	2025-02-20	10-K	25-000062
10	book equity	us-gaap:StockholdersEquity	$1.1B	2024-12-31	2026-02-19	10-K	26-000013
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$33.6M	2024-12-31	2026-02-19	10-K	26-000013
12	net income	us-gaap:NetIncomeLoss	$135.1M	2025-12-31	2026-02-19	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$329.4M	2025-12-31	2026-02-19	10-K	26-000013
14	assets	us-gaap:Assets	$3.0B	2024-12-31	2026-02-19	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.0B	2025-12-31	2026-02-19	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$835.9M	2024-12-31	2026-02-19	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.7B	2024-12-31	2026-02-19	10-K	26-000013
18	gross profit	us-gaap:GrossProfit	$782.2M	2023-12-31	2026-02-19	10-K	26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-12-31	2026-02-19	10-K	26-000013
20	gross profit	us-gaap:GrossProfit	$1.1B	2022-12-31	2025-02-20	10-K	25-000062
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2022-12-31	2025-02-20	10-K	25-000062
22	gross profit	us-gaap:GrossProfit	$801.2M	2021-12-31	2024-02-29	10-K	24-000078
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.1B	2021-12-31	2024-02-29	10-K	24-000078
24	current assets	us-gaap:AssetsCurrent	$873.1M	2025-12-31	2026-02-19	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$348.5M	2025-12-31	2026-02-19	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$977.0M	2025-12-31	2026-02-19	10-K	26-000013
27	liabilities	us-gaap:Liabilities	$1.9B	2025-12-31	2026-02-19	10-K	26-000013
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$170.2M	2025-12-31	2026-02-19	10-K	26-000013
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$82.9M	2025-12-31	2026-02-19	10-K	26-000013
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$326.8M	2024-12-31	2026-02-19	10-K	26-000013

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$75.7M	2024-12-31	2026-02-19	10-K	26-000013
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$408.7M	2023-12-31	2026-02-19	10-K	26-000013
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$59.0M	2023-12-31	2026-02-19	10-K	26-000013
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$411.7M	2022-12-31	2025-02-20	10-K	25-000062
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$79.9M	2022-12-31	2025-02-20	10-K	25-000062
36	current assets	us-gaap:AssetsCurrent	$822.6M	2024-12-31	2026-02-19	10-K	26-000013
37	current liabilities	us-gaap:LiabilitiesCurrent	$353.6M	2024-12-31	2026-02-19	10-K	26-000013
38	assets	us-gaap:Assets	$2.6B	2023-12-31	2025-02-20	10-K	25-000062
39	assets	us-gaap:Assets	$2.8B	2022-12-31	2024-02-29	10-K	24-000078
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,234,715	2026-02-13	2026-02-19	10-K	26-000013
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,644,702	2025-02-14	2025-02-20	10-K	25-000062

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