# Resideo Technologies, Inc.

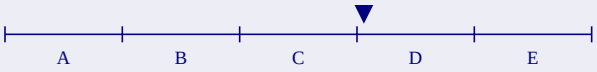
**REZI**

NYSE; shops; SIC 5072, Wholesale-Hardware; CIK 0001740332

# C/D

**on the C/D boundary of 256 graded peers in shops**

rank 157 of 256; percentile 61.2; sampling error 2.9 points; lower is stronger



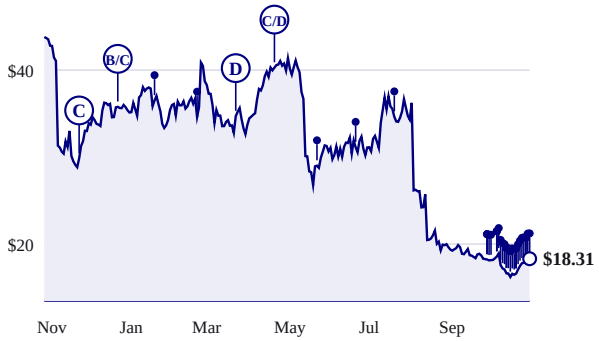

**C/D, the tortoise**



## Scoreboard

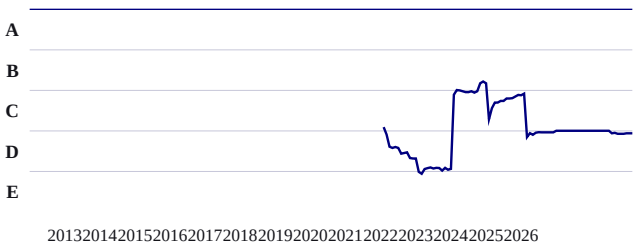
| | | |
|---|---|---|
| **Profitability** | D | percentile 68.3 |
| **Solvency** | C | percentile 49.7 |
| **Growth and financing** | C | percentile 44.9 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $8.4B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | short runway | not computable: distress |
| **Inputs computable** | 9 of 14 | |
| **Graded from** | filings received through Feb 24, 2026 | 247 days before the rescan; latest periodic filing 10-Q received Aug 12, 2026 |
| **Last close** | $18.32 | 2026-10-28; market equity $2.8B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 24, 2026*

As used herein, unless the context otherwise dictates, the term "Resideo", the "Company", "we", "us", or "our" means Resideo Technologies, Inc. and its consolidated subsidiaries. Our common stock began trading under the ticker symbol "REZI" on the New York Stock Exchange ("NYSE") on October 29, 2018. We separated from Honeywell International Inc. ("Honeywell") in 2018, becoming an independent publicly traded company as a result of a pro rata distribution of our common stock to stockholders of Honeywell (the "Honeywell Spin-Off").

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 68.3** | | | | | | |
| Gross profitability | 26.0% | 42.0% | | 72.4 | 240 | 2025-12-31 |
| Return on invested capital | not computable | 10.9% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | 7.3% | (4.8%) | | 97.9 | 285 | 2025-12-31 |
| Gross margin stability, five years | 0.8 pts | 1.2 pts | | 34.6 | 218 | 2025-12-31 |
| **Solvency, sleeve percentile 49.7** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 2.42 | 1.93 | | 39.2 | 205 | 2025-12-31 |
| Net debt to EBITDA | 3.78x | 1.84x | | 80.8 | 100 | 2025-12-31 |
| Interest coverage | not computable | 2.28x | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 1.91x | 1.38x | | 29.1 | 293 | 2025-12-31 |
| **Growth and financing, sleeve percentile 44.9** | | | | | | |
| Revenue growth, three-year compound | 5.5% | 1.6% | | 28.9 | 267 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 5.2% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 8.4% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 9.7% | 3.4% | | 21.2 | 270 | 2025-12-31 |
| Net share issuance, one year | 2.3% | (0.6%) | | 84.5 | 208 | 2026-02-17 |

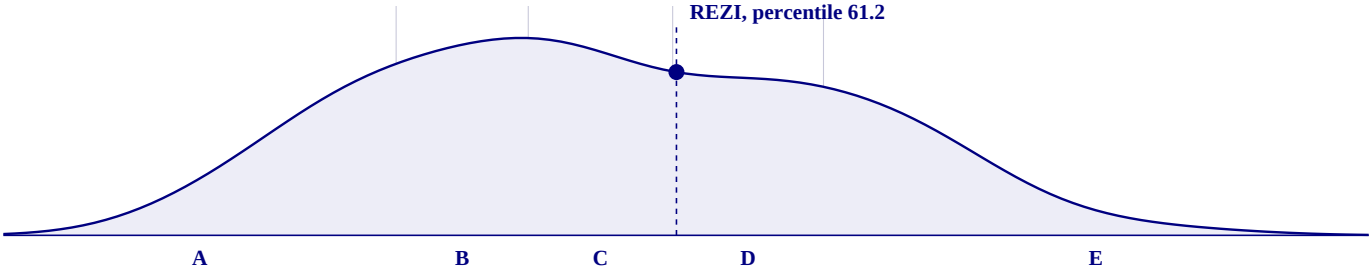
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Short runway | cash runway is 5.2 months |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 152 | Autonation, Inc. (AN) | 59.2 | C/D | |
| 153 | Papa Johns International Inc. (PZZA) | 59.6 | C/D | |
| 154 | Genuine Parts Co. (GPC) | 60.0 | C/D | |
| 155 | Albertsons Companies, Inc. (ACI) | 60.4 | C/D | |
| 156 | Stitch Fix, Inc. (SFIX) | 60.8 | C/D | |
| 157 | Resideo Technologies, Inc. (REZI) | 61.2 | C/D | short runway |
| 158 | Wayfair Inc. (W) | 61.6 | C/D | |
| 159 | MGP Ingredients Inc. (MGPI) | 62.0 | C/D | |
| 160 | Kohls Corp. (KSS) | 62.4 | C/D | |
| 161 | Mcdonalds Corp. (MCD) | 62.7 | C/D | |
| 162 | Marinemax Inc. (HZO) | 63.1 | D | |

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## What the price implies

*at the 2026-10-28 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (35.5%) | 0.7% | 13 |
| Distance from 52-week high | (58.2%) | (19.7%) | 11 |
| EBIT to enterprise value | 10.4% | 5.3% | 88 |
| Free cash flow yield | (45.1%) | 4.1% | 6 |
| Book value to price | 1.08 | 0.35 | 86 |
| Sales to price | 2.69 | 1.63 | 65 |
| Composite equity issuance, five years | (30.4%) | (16.8%) | 26 |
| Relative strength against the sector, log excess return | (0.42) | 0.03 | 13 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 2 of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $549.0M |
| Operating cash flow, four quarters | -$1.3B |
| Months of runway | 5.2 |
| Days since last periodic filing | 78 (10-Q received Aug 12, 2026) |
| Median daily dollar volume, 63 sessions | $38.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.2B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 2 | assets | us-gaap:Assets | $8.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $607.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$457.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $70.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 6 | total debt | us-gaap:LongTermDebt | $3.2B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 7 | book equity | us-gaap:StockholdersEquity | $2.9B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $661.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 9 | total debt | us-gaap:LongTermDebt | $2.0B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 10 | book equity | us-gaap:StockholdersEquity | $3.3B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $692.0M | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 12 | net income | us-gaap:NetIncomeLoss | -$527.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$1.1B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 14 | assets | us-gaap:Assets | $8.2B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.5B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 16 | gross profit | us-gaap:GrossProfit | $1.9B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 18 | gross profit | us-gaap:GrossProfit | $1.7B | 2023-12-31 | 2026-02-24 | 10-K | 26-000005 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.2B | 2023-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 20 | gross profit | us-gaap:GrossProfit | $1.8B | 2022-12-31 | 2025-02-20 | 10-K | 25-000010 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.4B | 2022-12-31 | 2025-02-20 | 10-K | 25-000010 |
| 22 | gross profit | us-gaap:GrossProfit | $1.6B | 2021-12-31 | 2024-02-14 | 10-K | 24-000019 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2021-12-31 | 2024-02-14 | 10-K | 24-000019 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.4B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.8B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $345.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 27 | liabilities | us-gaap:Liabilities | $5.5B | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 28 | depreciation amortization | us-gaap:Depreciation | $73.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $559.0M | 2021-12-31 | 2024-02-14 | 10-K | 24-000019 |
| 30 | interest expense | us-gaap:InterestExpense | $48.0M | 2021-12-31 | 2022-02-15 | 10-K | 22-001289 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $116.0M | 2025-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $444.0M | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $80.0M | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $440.0M | 2023-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $105.0M | 2023-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $152.0M | 2022-12-31 | 2025-02-20 | 10-K | 25-000010 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $85.0M | 2022-12-31 | 2025-02-20 | 10-K | 25-000010 |
| 38 | current assets | us-gaap:AssetsCurrent | $3.2B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $1.8B | 2024-12-31 | 2026-02-24 | 10-K | 26-000005 |
| 40 | assets | us-gaap:Assets | $6.6B | 2023-12-31 | 2025-02-20 | 10-K | 25-000010 |
| 41 | assets | us-gaap:Assets | $6.4B | 2022-12-31 | 2024-02-14 | 10-K | 24-000019 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 151,247,101 | 2026-02-17 | 2026-02-24 | 10-K | 26-000005 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 147,878,146 | 2025-02-12 | 2025-02-20 | 10-K | 25-000010 |

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