# Regis Corp.

**RGS**

Nasdaq; shops; SIC 7200, Services-Personal Services; CIK 0000716643

**E**

**weakest fifth of 256 graded peers in shops**

rank 254 of 256; percentile 99.2; sampling error 2.9 points; lower is stronger

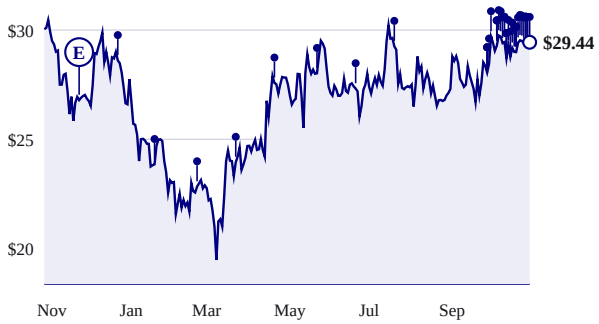
A B C D E

**E, the bear**



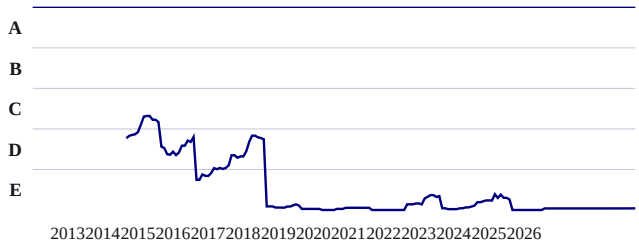
| Scoreboard | |
|---|---|
| **Profitability** | E<br>percentile 83.8 |
| **Solvency** | D<br>percentile 73.4 |
| **Growth and financing** | D<br>percentile 74.7 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $547.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Sep 1, 2026<br>58 days before the rescan; latest periodic filing 10-K received Sep 1, 2026 |
| **Last close** | $28.70<br>2026-10-12; market equity $71.7M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 1, 2026*

Regis Corporation franchises and owns hair care salons. The Company is listed on the Nasdaq Global Market under the ticker symbol "RGS." Unless the context otherwise provides, when we refer to the "Company," "we," "our," or "us," we are referring to Regis Corporation, the Registrant, together with its subsidiaries. As of June 30, 2026, the Company franchised or owned 3,712 locations, primarily in North America. The Company's locations consist of 3,448 franchised salons and 264 company-owned salons. Each of the Company's salon concepts generally offers similar salon products and hair services.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

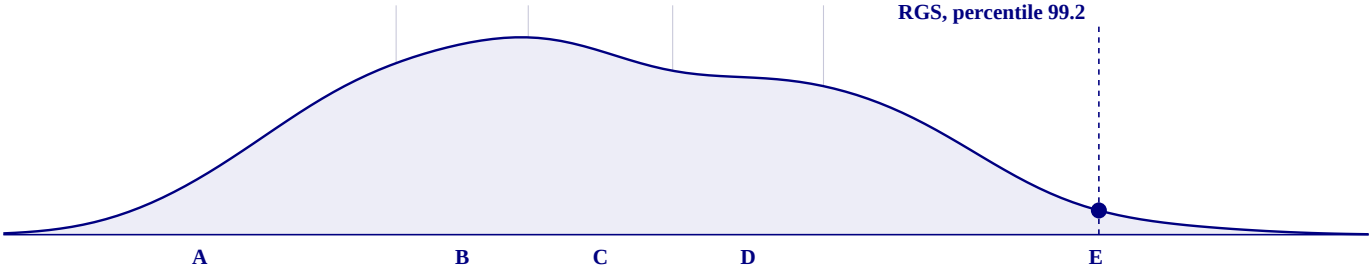
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 83.8** | | | | | | |
| Gross profitability | not computable | 42.0% | | | | |
| *latest aligned inputs end 2012-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Return on invested capital | not computable | 10.9% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (1.1%) | (4.8%) | 83.8 | 285 | 2026-06-30 | |
| Gross margin stability, five years | not computable | 1.2 pts | | | | |
| *five annual gross margins are required; found 2* | | | | | | |
| **Solvency, sleeve percentile 73.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | | |
| Altman Z double-prime | 1.11 | 1.93 | 56.9 | 205 | 2026-06-30 | |
| Net debt to EBITDA | 3.22x | 1.84x | 74.7 | 100 | 2026-06-30 | |
| Interest coverage | not computable | 2.28x | | | | |
| *latest aligned inputs end 2024-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Current ratio | 0.62x | 1.38x | 88.7 | 293 | 2026-06-30 | |
| **Growth and financing, sleeve percentile 74.7** | | | | | | |
| Revenue growth, three-year compound | (1.3%) | 1.6% | 63.9 | 267 | 2026-06-30 | |
| Free cash flow growth, three-year compound | not computable | 5.2% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 8.4% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (3.4%) | 3.4% | 75.1 | 270 | 2026-06-30 | |
| Net share issuance, one year | 2.6% | (0.6%) | 85.0 | 208 | 2026-08-25 | |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 249 | Cato Corp. (CATO) | 97.3 | E | |
| 250 | Rent the Runway, Inc. (RENT) | 97.6 | E | |
| 251 | Digital Brands Group, Inc. (DBGI) | 98.0 | E | dilution, short runway, late filer |
| 252 | LiveOne, Inc. (LVO) | 98.4 | E | dilution, late filer |
| 253 | iPower Inc. (IPW) | 98.8 | E | dilution, late filer, fortress balance sheet |
| 254 | Regis Corp. (RGS) | 99.2 | E | |
| 255 | Playboy, Inc. (PLBY) | 99.6 | E | |
| 256 | Hydrofarm Holdings Group, Inc. (HYFM) | 100.0 | E | fortress balance sheet |

## What the price implies

*at the 2026-10-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (6.3%) | 0.7% | 41 |
| Distance from 52-week high | (3.3%) | (19.7%) | 92 |
| EBIT to enterprise value | 14.8% | 5.3% | 94 |
| Free cash flow yield | 15.1% | 4.1% | 89 |
| Book value to price | 2.63 | 0.35 | 96 |

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| | | | |
|---|---|---|---|
| Sales to price | 3.05 | 1.63 | 69 |
| Composite equity issuance, five years | 33.3% | (16.8%) | 92 |
| Relative strength against the sector, log excess return | (0.04) | 0.03 | 41 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $26.0M |
| Operating cash flow, four quarters | $13.1M |
| Months of runway | not finite |
| Days since last periodic filing | 58 (10-K received Sep 1, 2026) |
| Median daily dollar volume, 63 sessions | $132,981 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $998.4M | 2012-06-30 | 2012-08-29 | 10-K | 12-008600 |
| 2 | assets | us-gaap:Assets | $1.6B | 2012-06-30 | 2013-08-27 | 10-K | 13-008674 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $24.4M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $5.9M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$1.1M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 6 | total debt | us-gaap:LongTermDebt | $117.1M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 7 | book equity | us-gaap:StockholdersEquity | $193.8M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $26.0M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 9 | total debt | us-gaap:LongTermDebt | $110.8M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 10 | book equity | us-gaap:StockholdersEquity | $185.6M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $17.0M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 12 | net income | us-gaap:NetIncomeLoss | $6.9M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $13.1M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 14 | assets | us-gaap:Assets | $547.2M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 15 | assets | us-gaap:Assets | $599.0M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 16 | current assets | us-gaap:AssetsCurrent | $57.4M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 17 | current liabilities | us-gaap:LiabilitiesCurrent | $91.9M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 18 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $108.9M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 19 | liabilities | us-gaap:Liabilities | $353.4M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 20 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $3.9M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | $20.9M | 2024-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 22 | interest expense | us-gaap:InterestAndDebtExpense | $25.4M | 2024-06-30 | 2024-08-28 | 10-K | 24-000031 |
| 23 | revenue | us-gaap:Revenues | $224.5M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 24 | revenue | us-gaap:Revenues | $210.1M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 25 | revenue | us-gaap:Revenues | $203.0M | 2024-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 26 | revenue | us-gaap:Revenues | $233.3M | 2023-06-30 | 2025-09-03 | 10-K | 25-000031 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.0M | 2026-06-30 | 2026-09-01 | 10-K | 26-000031 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $13.7M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.0M | 2024-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $376,000 | 2024-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$7.9M | 2023-06-30 | 2025-09-03 | 10-K | 25-000031 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $481,000 | 2023-06-30 | 2025-09-03 | 10-K | 25-000031 |
| 34 | current assets | us-gaap:AssetsCurrent | $50.5M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 35 | current liabilities | us-gaap:LiabilitiesCurrent | $101.7M | 2025-06-30 | 2026-09-01 | 10-K | 26-000031 |
| 36 | assets | us-gaap:Assets | $530.5M | 2024-06-30 | 2025-09-03 | 10-K | 25-000031 |
| 37 | assets | us-gaap:Assets | $607.4M | 2023-06-30 | 2024-08-28 | 10-K | 24-000031 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,498,778 | 2026-08-25 | 2026-09-01 | 10-K | 26-000031 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 2,435,981 | 2025-08-29 | 2025-09-03 | 10-K | 25-000031 |

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