Ranger Energy Services, Inc.

RNGR

NYSE; energy; SIC 1389, Oil & Gas Field Services, NEC; CIK 0001699039

A

strongest fifth of 148 graded peers in the pooled energy and...

rank 18 of 148; percentile 11.6; sampling error 3.6 points; lower is stronger

A B C D E

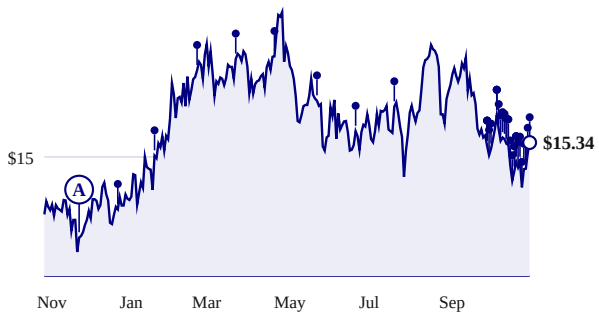
A, the bull



Scoreboard

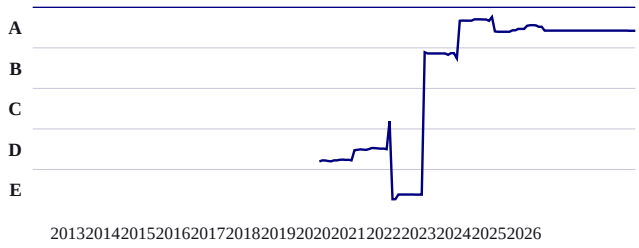
Profitability	A percentile 15.2
Solvency	A percentile 14.2
Growth and financing	D percentile 66.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $419.3M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution, distress
Inputs computable	7 of 14
Graded from	filings received through Mar 5, 2026 238 days before the rescan; latest periodic filing 10-Q received Jul 28, 2026
Last close	$15.36 2026-10-28; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Ranger Energy Services, Inc. ("Ranger, Inc.," "Ranger," "we," "us," "our" or the "Company") is a provider of onshore high specification well service rigs, wireline services, and additional processing solutions and ancillary services in the United States ("U.S."). The Company provides an extensive range of well site services to leading U.S. E&P companies that are fundamental to establishing and maintaining the flow of oil and natural gas throughout the productive life of a well.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 15.2						
Gross profitability	not computable	17.5%				
one or more required annual facts are missing						
Return on invested capital	not computable	6.0%				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						

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Accruals ratio	(14.2%)	(5.0%)	15.2	271	2025-12-31
Gross margin stability, five years	not computable	4.6 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 14.2					
Twelve-month failure probability	not computable	0.06%			
liabilities and a nearby cover-page share count are required at 2026-03-31					
Altman Z double-prime	4.08	1.48	10.6	152	2025-12-31
Net debt to EBITDA	not computable	3.63x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.37x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.75x	0.97x	17.8	282	2025-12-31
Growth and financing, sleeve percentile 66.8					
Revenue growth, three-year compound	(3.5%)	0.7%	71.0	222	2025-12-31
Free cash flow growth, three-year compound	11.8%	(11.8%)	22.2	55	2025-12-31
Reinvestment rate	(440.7%)	59.0%	98.6	72	2025-12-31
Asset growth, three years	3.2%	6.4%	75.5	246	2025-12-31
Net share issuance, one year	not computable	0.4%			
two annual share counts are required; found 0					

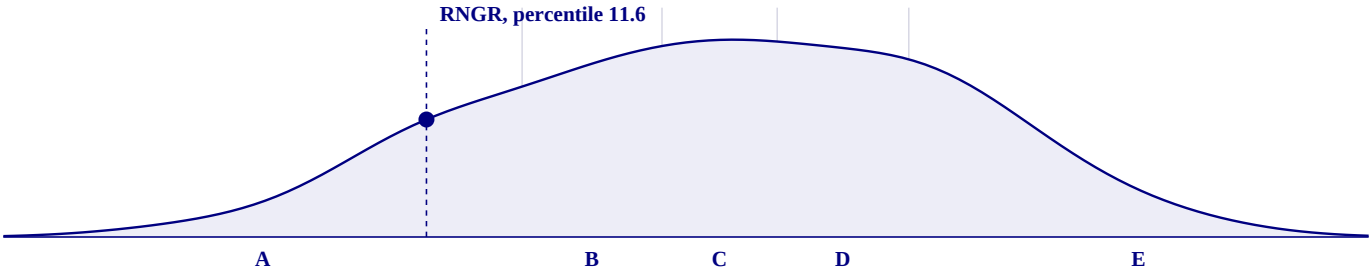
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 40,900,000 USD; Altman Z is not used

Among 148 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
13	American States Water Co. (AWR)	8.2	A	
14	Matador Resources Co. (MTDR)	8.8	A	
15	Alliance Resource Partners L.P. (ARLP)	9.5	A	
16	Expand Energy Corp. (EXE)	10.2	A	
17	Northern OIL & GAS, Inc. (NOG)	10.9	A	
18	Ranger Energy Services, Inc. (RNGR)	11.6	A	fortress balance sheet
19	California Resources Corp. (CRC)	12.2	A	
20	Western Midstream Partners, L.P. (WES)	12.9	A	
21	Gulfport Energy Corp. (GPOR)	13.6	A	
22	Hallador Energy Co. (HNRG)	14.3	A	
23	Antero Midstream Corp. (AM)	15.0	A	

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What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	20.8%	15.5%	59
Distance from 52-week high	(16.8%)	(13.1%)	41
EBIT to enterprise value	not computable	4.5%	
Free cash flow yield	not computable	1.4%	
Book value to price	not computable	0.52	
Sales to price	not computable	0.44	
Composite equity issuance, five years	not computable	(7.2%)	
Relative strength against the sector, log excess return	(0.19)	0.04	21

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$6.9M
Operating cash flow, four quarters	$55.0M
Months of runway	not finite
Days since last periodic filing	93 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	$2.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$28.6M	2024-12-31	2026-03-05	10-K	26-015248
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$26.0M	2024-12-31	2026-03-05	10-K	26-015248
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.6M	2024-12-31	2026-03-05	10-K	26-015248
4	total debt	us-gaap:LongTermDebt	$0	2024-12-31	2025-03-04	10-K	25-000015
5	book equity	us-gaap:StockholdersEquity	$273.8M	2024-12-31	2026-03-05	10-K	26-015248
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$40.9M	2024-12-31	2026-03-05	10-K	26-015248
7	total debt	us-gaap:LongTermDebt	$100,000	2023-12-31	2025-03-04	10-K	25-000015
8	book equity	us-gaap:StockholdersEquity	$271.8M	2023-12-31	2025-03-04	10-K	25-000015
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$15.7M	2023-12-31	2025-03-04	10-K	25-000015
10	net income	us-gaap:NetIncomeLoss	$12.3M	2025-12-31	2026-03-05	10-K	26-015248
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$69.0M	2025-12-31	2026-03-05	10-K	26-015248
12	assets	us-gaap:Assets	$419.3M	2025-12-31	2026-03-05	10-K	26-015248
13	assets	us-gaap:Assets	$381.6M	2024-12-31	2026-03-05	10-K	26-015248
14	current assets	us-gaap:AssetsCurrent	$121.2M	2025-12-31	2026-03-05	10-K	26-015248
15	current liabilities	us-gaap:LiabilitiesCurrent	$69.2M	2025-12-31	2026-03-05	10-K	26-015248
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$48.9M	2025-12-31	2026-03-05	10-K	26-015248
17	operating income	us-gaap:OperatingIncomeLoss	$15.4M	2025-12-31	2026-03-05	10-K	26-015248
18	book equity	us-gaap:StockholdersEquity	$300.1M	2025-12-31	2026-03-05	10-K	26-015248

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19	liabilities	us-gaap:Liabilities	$119.2M	2025-12-31	2026-03-05	10-K	26-015248
20	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$44.1M	2024-12-31	2026-03-05	10-K	26-015248
21	operating income	us-gaap:OperatingIncomeLoss	$36.9M	2023-12-31	2025-03-04	10-K	25-000015
22	interest expense	us-gaap:InterestExpense	$3.5M	2023-12-31	2024-03-05	10-K	24-000025
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$546.9M	2025-12-31	2026-03-05	10-K	26-015248
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$571.1M	2024-12-31	2026-03-05	10-K	26-015248
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$636.6M	2023-12-31	2025-03-04	10-K	25-000015
26	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$608.5M	2022-12-31	2024-03-05	10-K	24-000025
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.1M	2025-12-31	2026-03-05	10-K	26-015248
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$84.5M	2024-12-31	2026-03-05	10-K	26-015248
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$34.1M	2024-12-31	2026-03-05	10-K	26-015248
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$90.8M	2023-12-31	2025-03-04	10-K	25-000015
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$36.5M	2023-12-31	2025-03-04	10-K	25-000015
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$44.5M	2022-12-31	2024-03-05	10-K	24-000025
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$13.8M	2022-12-31	2024-03-05	10-K	24-000025
34	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$46.3M	2025-12-31	2026-03-05	10-K	26-015248
35	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$17.8M	2025-12-31	2026-03-05	10-K	26-015248
36	income tax	us-gaap:IncomeTaxExpenseBenefit	$5.5M	2025-12-31	2026-03-05	10-K	26-015248
37	current assets	us-gaap:AssetsCurrent	$143.9M	2024-12-31	2026-03-05	10-K	26-015248
38	current liabilities	us-gaap:LiabilitiesCurrent	$65.2M	2024-12-31	2026-03-05	10-K	26-015248
39	assets	us-gaap:Assets	$378.0M	2023-12-31	2025-03-04	10-K	25-000015
40	assets	us-gaap:Assets	$381.6M	2022-12-31	2024-03-05	10-K	24-000025

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