Rush Street Interactive, Inc.

RSI

NYSE; other; SIC 7990, Services-Miscellaneous Amusement & Recreation; CIK 0001793659

A

strongest fifth of 335 graded peers in other

rank 4 of 335; percentile 0.9; sampling error 2.6 points; lower is stronger

A B C D E

A, the bull



Scoreboard

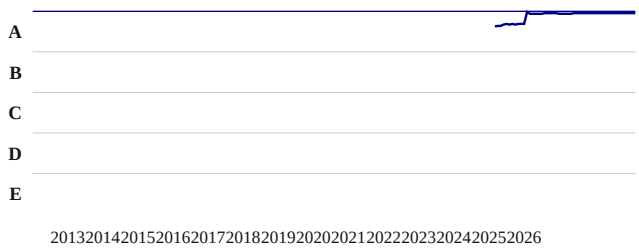
Profitability	A/B	percentile 20.6
Solvency	B	percentile 31.3
Growth and financing	A	percentile 11.6
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $658.5M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14	
Graded from	filings received through Feb 18, 2026	253 days before the rescan; latest periodic filing 10-Q received Jul 30, 2026
Last close	$15.13	2026-10-28; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

Unless the context requires otherwise, each of the terms the "Company," "Rush Street Interactive," "RSI," "we," "our," "us" and similar terms used herein refer collectively to Rush Street Interactive, Inc., a Delaware corporation, and its consolidated subsidiaries. We are a leading online gaming and entertainment company that focuses primarily on online casino and online sports betting in the U.S., Canadian and Latin American markets. Our mission is to engage and delight players by delivering friendly, fun and fair betting experiences.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

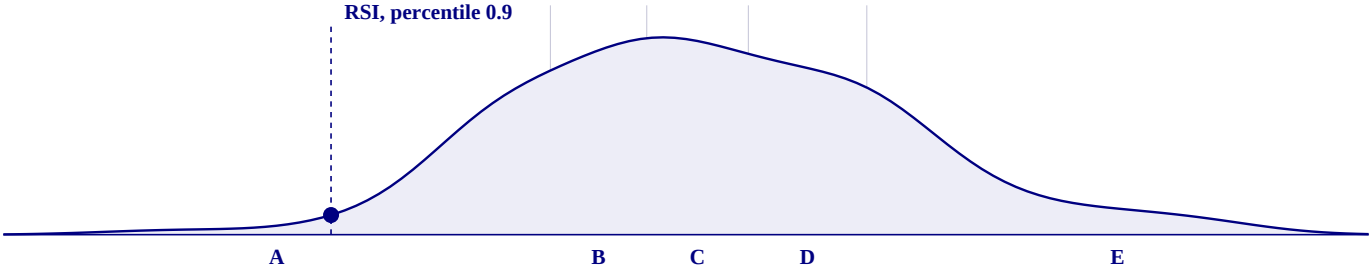
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 20.6						
Gross profitability	59.6%	27.0%		10.8	287	2025-12-31
Return on invested capital	not computable	10.0%				
one or more required annual facts are missing						

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Accruals ratio	(25.4%)	(5.8%)	8.2	503	2025-12-31
Gross margin stability, five years	1.8 pts	2.2 pts	42.6	205	2025-12-31
Solvency, sleeve percentile 31.3					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	2.78	2.05	33.6	385	2025-12-31
Net debt to EBITDA	not computable	2.52x			
one or more required annual facts are missing					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31					
Current ratio	1.93x	1.33x	29.1	507	2025-12-31
Growth and financing, sleeve percentile 11.6					
Revenue growth, three-year compound	24.2%	5.1%	10.8	400	2025-12-31
Free cash flow growth, three-year compound	not computable	8.8%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	11.6%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	23.4%	4.2%	12.4	437	2025-12-31
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 0					

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Sezzle Inc. (SEZL)	0.0	A	
2	Remitly Global, Inc. (RELY)	0.3	A	
3	Paymentus Holdings, Inc. (PAY)	0.6	A	
4	Rush Street Interactive, Inc. (RSI)	0.9	A	
5	United States Lime & Minerals Inc. (USLM)	1.2	A	fortress balance sheet
6	Stride, Inc. (LRN)	1.5	A	fortress balance sheet
7	ExlService Holdings, Inc. (EXLS)	1.8	A	
8	Nutex Health Inc. (NUTX)	2.1	A	late filer, fortress balance sheet
9	Comfort Systems USA Inc. (FIX)	2.4	A	fortress balance sheet

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.8%	2.0%	70
Distance from 52-week high	(56.2%)	(26.4%)	16
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.34	

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Sales to price	not computable	0.71	
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	0.08	(0.13)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$339.9M
Operating cash flow, four quarters	$182.7M
Months of runway	not finite
Days since last periodic filing	91 (10-Q received Jul 30, 2026)
Median daily dollar volume, 63 sessions	$57.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2025-12-31	2026-02-18	10-K	26-000009
2	cost of revenue	us-gaap:CostOfRevenue	$741.7M	2025-12-31	2026-02-18	10-K	26-000009
3	assets	us-gaap:Assets	$658.5M	2025-12-31	2026-02-18	10-K	26-000009
4	net income	us-gaap:NetIncomeLoss	$33.3M	2025-12-31	2026-02-18	10-K	26-000009
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$165.0M	2025-12-31	2026-02-18	10-K	26-000009
6	assets	us-gaap:Assets	$379.5M	2024-12-31	2026-02-18	10-K	26-000009
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$924.1M	2024-12-31	2026-02-18	10-K	26-000009
8	cost of revenue	us-gaap:CostOfRevenue	$602.0M	2024-12-31	2026-02-18	10-K	26-000009
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$691.2M	2023-12-31	2026-02-18	10-K	26-000009
10	cost of revenue	us-gaap:CostOfRevenue	$465.0M	2023-12-31	2026-02-18	10-K	26-000009
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$592.2M	2022-12-31	2025-02-28	10-K	25-000047
12	cost of revenue	us-gaap:CostOfRevenue	$414.7M	2022-12-31	2025-02-28	10-K	25-000047
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$488.1M	2021-12-31	2024-03-07	10-K	24-000013
14	cost of revenue	us-gaap:CostOfRevenue	$332.1M	2021-12-31	2024-03-07	10-K	24-000013
15	current assets	us-gaap:AssetsCurrent	$406.8M	2025-12-31	2026-02-18	10-K	26-000009
16	current liabilities	us-gaap:LiabilitiesCurrent	$210.3M	2025-12-31	2026-02-18	10-K	26-000009
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$102.6M	2025-12-31	2026-02-18	10-K	26-000009
18	operating income	us-gaap:OperatingIncomeLoss	$87.4M	2025-12-31	2026-02-18	10-K	26-000009
19	book equity	us-gaap:StockholdersEquity	$147.2M	2025-12-31	2026-02-18	10-K	26-000009
20	liabilities	us-gaap:Liabilities	$355.0M	2025-12-31	2026-02-18	10-K	26-000009
21	operating income	us-gaap:OperatingIncomeLoss	-$124.8M	2022-12-31	2025-02-28	10-K	25-000047
22	interest expense	us-gaap:InterestExpense	$573,000	2022-12-31	2023-03-02	10-K	23-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$767,000	2025-12-31	2026-02-18	10-K	26-000009
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$106.4M	2024-12-31	2026-02-18	10-K	26-000009
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$925,000	2024-12-31	2026-02-18	10-K	26-000009
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.9M	2023-12-31	2026-02-18	10-K	26-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.3M	2023-12-31	2026-02-18	10-K	26-000009

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28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$60.3M	2022-12-31	2025-02-28	10-K	25-000047
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.2M	2022-12-31	2025-02-28	10-K	25-000047
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$40.0M	2025-12-31	2026-02-18	10-K	26-000009
31	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$11.1M	2025-12-31	2026-02-18	10-K	26-000009
32	income tax	us-gaap:IncomeTaxExpenseBenefit	-$85.1M	2025-12-31	2026-02-18	10-K	26-000009
33	current assets	us-gaap:AssetsCurrent	$285.0M	2024-12-31	2026-02-18	10-K	26-000009
34	current liabilities	us-gaap:LiabilitiesCurrent	$163.1M	2024-12-31	2026-02-18	10-K	26-000009
35	assets	us-gaap:Assets	$318.6M	2023-12-31	2025-02-28	10-K	25-000047
36	assets	us-gaap:Assets	$350.3M	2022-12-31	2024-03-07	10-K	24-000013

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