Sterling Infrastructure, Inc.

STRL

Nasdaq; other; SIC 1600, Heavy Construction Other Than Bldg Const - Contractors; CIK 0000874238

B

second fifth of 335 graded peers in other

rank 121 of 335; percentile 35.9; sampling error 2.6 points; lower is stronger

A B C D E

B, the elk



Scoreboard

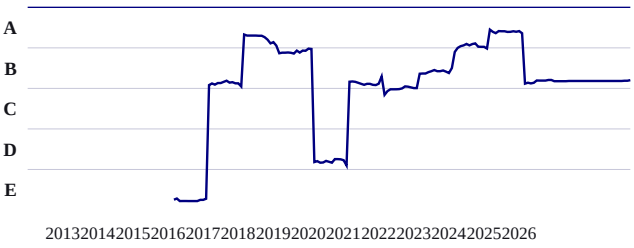
Profitability	C	percentile 54.9
Solvency	C	percentile 47.8
Growth and financing	B	percentile 28.3
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.6B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	9 of 14	
Graded from	filings received through Feb 26, 2026	245 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$388.66	2026-10-28; market equity $11.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Sterling Infrastructure, Inc. ("Sterling" or "the Company") operates through a variety of subsidiaries within three segments specializing in E-Infrastructure, Transportation and Building Solutions in the United States, primarily across the Southern, Northeastern, Mid-Atlantic and Rocky Mountain regions and the Pacific Islands. E-Infrastructure Solutions provides advanced, large-scale site development services and mission-critical electrical services for data centers, semiconductor fabrication, manufacturing, distribution centers, warehousing, power generation and more.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 54.9						
Gross profitability	21.7%	27.0%		55.6	287	2025-12-31
Return on invested capital	not computable	10.0%				

latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31

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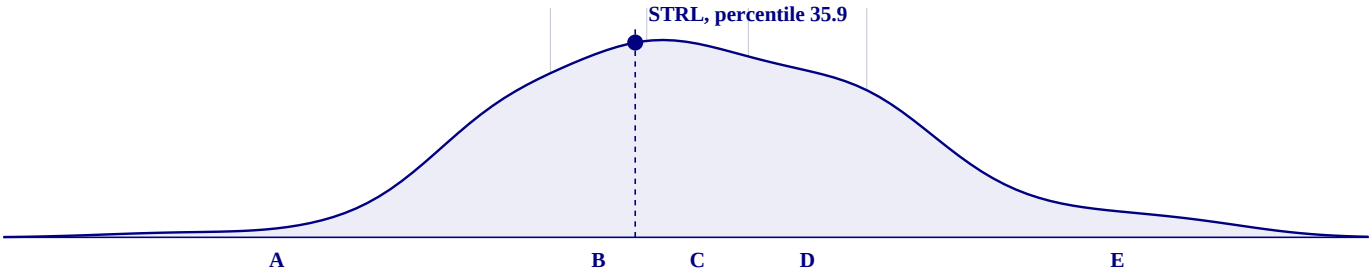
Accruals ratio	(6.4%)	(5.8%)	45.8	503	2025-12-31
Gross margin stability, five years	3.1 pts	2.2 pts	63.2	205	2025-12-31
Solvency, sleeve percentile 47.8					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	2.91	2.05	32.3	385	2025-12-31
Net debt to EBITDA	not computable	2.52x			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.45x			
one or more required annual facts are missing					
Current ratio	1.01x	1.33x	63.2	507	2025-12-31
Growth and financing, sleeve percentile 28.3					
Revenue growth, three-year compound	12.1%	5.1%	26.8	400	2025-12-31
Free cash flow growth, three-year compound	31.9%	8.8%	20.9	221	2025-12-31
Reinvestment rate	not computable	11.6%			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	22.2%	4.2%	14.2	437	2025-12-31
Net share issuance, one year	0.1%	(0.5%)	51.1	353	2026-02-24

Among 335 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
116	Netflix Inc. (NFLX)	34.4	B	
117	Astrana Health, Inc. (ASTH)	34.7	B	late filer
118	United Rentals, Inc. (URI)	35.0	B	
119	Korn Ferry (KFY)	35.3	B	fortress balance sheet
120	Evolent Health, Inc. (EVH)	35.6	B	
121	Sterling Infrastructure, Inc. (STRL)	35.9	B	
122	Energy Fuels Inc. (UUUU)	36.2	B	
123	Bgsf, Inc. (BGSF)	36.5	B	late filer
124	Red Rock Resorts, Inc. (RRR)	36.8	B	
125	Strategic Education, Inc. (STRA)	37.1	B	fortress balance sheet
126	Cemtrex Inc. (CETX)	37.4	B/C	

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.4%	2.0%	78
Distance from 52-week high	(60.9%)	(26.4%)	12
EBIT to enterprise value	3.5%	4.3%	37
Free cash flow yield	3.0%	4.2%	40
Book value to price	0.11	0.34	19

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Sales to price	0.21	0.71	16
Composite equity issuance, five years	8.1%	(8.9%)	76
Relative strength against the sector, log excess return	0.18	(0.13)	78

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$464.5M
Operating cash flow, four quarters	$597.7M
Months of runway	not finite
Days since last periodic filing	86 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$278.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$572.3M	2025-12-31	2026-02-26	10-K	26-000024
2	assets	us-gaap:Assets	$2.6B	2025-12-31	2026-02-26	10-K	26-000024
3	operating income	us-gaap:OperatingIncomeLoss	$26.2M	2017-12-31	2020-03-03	10-K	20-000033
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$15.9M	2017-12-31	2018-03-06	10-K	18-000022
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$118,000	2017-12-31	2020-03-03	10-K	20-000033
6	total debt	us-gaap:LongTermDebt	$90.1M	2017-12-31	2018-03-06	10-K	18-000022
7	book equity	us-gaap:StockholdersEquity	$141.3M	2017-12-31	2019-03-05	10-K	19-000044
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$84.0M	2017-12-31	2019-03-05	10-K	19-000044
9	total debt	us-gaap:LongTermDebt	$5.4M	2016-12-31	2018-03-06	10-K	18-000022
10	book equity	us-gaap:StockholdersEquity	$107.4M	2016-12-31	2018-03-06	10-K	18-000022
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$42.8M	2016-12-31	2019-03-05	10-K	19-000044
12	net income	us-gaap:NetIncomeLoss	$290.2M	2025-12-31	2026-02-26	10-K	26-000024
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$440.0M	2025-12-31	2026-02-26	10-K	26-000024
14	assets	us-gaap:Assets	$2.0B	2024-12-31	2026-02-26	10-K	26-000024
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-12-31	2026-02-26	10-K	26-000024
16	gross profit	us-gaap:GrossProfit	$426.1M	2024-12-31	2026-02-26	10-K	26-000024
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2024-12-31	2026-02-26	10-K	26-000024
18	gross profit	us-gaap:GrossProfit	$337.6M	2023-12-31	2026-02-26	10-K	26-000024
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2023-12-31	2026-02-26	10-K	26-000024
20	gross profit	us-gaap:GrossProfit	$274.6M	2022-12-31	2025-02-26	10-K	25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2022-12-31	2025-02-26	10-K	25-000025
22	gross profit	us-gaap:GrossProfit	$203.5M	2021-12-31	2024-02-27	10-K	24-000032
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2021-12-31	2024-02-27	10-K	24-000032
24	current assets	us-gaap:AssetsCurrent	$1.0B	2025-12-31	2026-02-26	10-K	26-000024
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.0B	2025-12-31	2026-02-26	10-K	26-000024
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$872.6M	2025-12-31	2026-02-26	10-K	26-000024
27	operating income	us-gaap:OperatingIncomeLoss	$405.9M	2025-12-31	2026-02-26	10-K	26-000024

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28	book equity	us-gaap:StockholdersEquity	$1.1B	2025-12-31	2026-02-26	10-K	26-000024
29	liabilities	us-gaap:Liabilities	$1.5B	2025-12-31	2026-02-26	10-K	26-000024
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$17.0M	2017-12-31	2020-03-03	10-K	20-000033
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.3M	2025-12-31	2026-02-26	10-K	26-000024
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$497.1M	2024-12-31	2026-02-26	10-K	26-000024
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$81.0M	2024-12-31	2026-02-26	10-K	26-000024
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$478.6M	2023-12-31	2026-02-26	10-K	26-000024
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$64.4M	2023-12-31	2026-02-26	10-K	26-000024
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$219.1M	2022-12-31	2025-02-26	10-K	25-000025
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$60.9M	2022-12-31	2025-02-26	10-K	25-000025
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$9.4M	2017-12-31	2020-03-03	10-K	20-000033
39	current assets	us-gaap:AssetsCurrent	$278.5M	2017-12-31	2019-03-05	10-K	19-000044
40	current liabilities	us-gaap:LiabilitiesCurrent	$182.3M	2017-12-31	2019-03-05	10-K	19-000044
41	current assets	us-gaap:AssetsCurrent	$175.9M	2016-12-31	2018-03-06	10-K	18-000022
42	current liabilities	us-gaap:LiabilitiesCurrent	$146.6M	2016-12-31	2018-03-06	10-K	18-000022
43	assets	us-gaap:Assets	$1.8B	2023-12-31	2025-02-26	10-K	25-000025
44	assets	us-gaap:Assets	$1.4B	2022-12-31	2024-02-27	10-K	24-000032
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,644,110	2026-02-24	2026-02-26	10-K	26-000024
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,603,090	2025-02-24	2025-02-26	10-K	25-000025

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