TKO Group Holdings, Inc.

TKO

NYSE; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0001973266

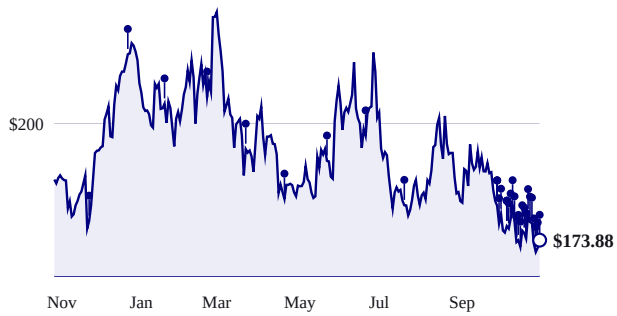
None

No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

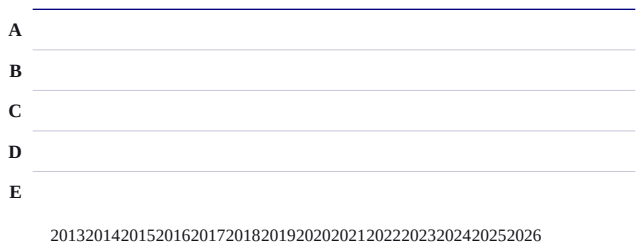
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $15.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: dilution, distress
Inputs computable	6 of 14
Graded from	filings received through Feb 25, 2026 246 days before the rescan; latest periodic filing 10-Q received Aug 3, 2026
Last close	$174.01 2026-10-28; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

TKO is a premium sports and entertainment company. TKO's businesses include UFC, the world's premier mixed martial arts ("MMA") organization; WWE, the global leader in sports entertainment; Professional Bull Riders ("PBR"), the world's premier bull riding organization; and its joint venture Zuffa Boxing, a professional boxing promotion. Together, these properties reach more than 1 billion households across 210 countries and territories and organize more than 500 live events year-round, attracting more than three million fans.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.9						
Gross profitability	not computable	27.0%				
one or more required annual facts are missing						
Return on invested capital	11.4%	10.0%		40.7	151	2025-12-31

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Accruals ratio	(7.1%)	(5.8%)	41.0	503	2025-12-31
Gross margin stability, five years	not computable	2.2 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 46.1					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-06-30					
Altman Z double-prime	1.03	2.05	52.1	385	2025-12-31
Net debt to EBITDA	2.22x	2.52x	45.3	182	2025-12-31
Interest coverage	4.12x	2.45x	36.8	88	2025-12-31
Current ratio	1.26x	1.33x	50.4	507	2025-12-31
Growth and financing					
Revenue growth, three-year compound	not computable	5.1%			
four annual observations are required; found 3					
Free cash flow growth, three-year compound	not computable	8.8%			
four consecutive annual FCF observations are required; found 0					
Reinvestment rate	not computable	11.6%			
one or more required annual facts are missing					
Asset growth, three years	not computable	4.2%			
four annual observations are required; found 3					
Net share issuance, one year	not computable	(0.5%)			
two annual share counts are required; found 0					

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(8.9%)	2.0%	40
Distance from 52-week high	(22.7%)	(26.4%)	54
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.34	
Sales to price	not computable	0.71	
Composite equity issuance, five years	not computable	(8.9%)	
Relative strength against the sector, log excess return	(0.24)	(0.13)	40

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

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Cash, filings, liquidity	
Cash and equivalents	$592.5M
Operating cash flow, four quarters	$1.8B
Months of runway	not finite
Days since last periodic filing	87 (10-Q received Aug 3, 2026)
Median daily dollar volume, 63 sessions	$178.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$835.0M	2025-12-31	2026-02-25	10-K	26-071651
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$606.6M	2025-12-31	2026-02-25	10-K	26-071651
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$73.8M	2025-12-31	2026-02-25	10-K	26-071651
4	total debt	us-gaap:LongTermDebt	$3.8B	2025-12-31	2026-02-25	10-K	26-071651
5	book equity	us-gaap:StockholdersEquity	$3.7B	2025-12-31	2026-02-25	10-K	26-071651
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$831.1M	2025-12-31	2026-02-25	10-K	26-071651
7	total debt	us-gaap:LongTermDebt	$2.8B	2024-12-31	2026-02-25	10-K	26-071651
8	book equity	us-gaap:StockholdersEquity	$4.1B	2024-12-31	2026-02-25	10-K	26-071651
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$619.8M	2024-12-31	2026-02-25	10-K	26-071651
10	net income	us-gaap:NetIncomeLoss	$195.4M	2025-12-31	2026-02-25	10-K	26-071651
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.3B	2025-12-31	2026-02-25	10-K	26-071651
12	assets	us-gaap:Assets	$15.5B	2025-12-31	2026-02-25	10-K	26-071651
13	assets	us-gaap:Assets	$15.1B	2024-12-31	2026-02-25	10-K	26-071651
14	current assets	us-gaap:AssetsCurrent	$2.3B	2025-12-31	2026-02-25	10-K	26-071651
15	current liabilities	us-gaap:LiabilitiesCurrent	$1.8B	2025-12-31	2026-02-25	10-K	26-071651
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$797.3M	2025-12-31	2026-02-25	10-K	26-071651
17	liabilities	us-gaap:Liabilities	$6.2B	2025-12-31	2026-02-25	10-K	26-071651
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$485.0M	2025-12-31	2026-02-25	10-K	26-071651
19	interest expense	us-gaap:InterestExpense	$202.7M	2025-12-31	2026-02-25	10-K	26-071651
20	revenue	us-gaap:Revenues	$4.7B	2025-12-31	2026-02-25	10-K	26-071651
21	revenue	us-gaap:Revenues	$4.9B	2024-12-31	2026-02-25	10-K	26-071651
22	revenue	us-gaap:Revenues	$3.2B	2023-12-31	2026-02-25	10-K	26-071651
23	assets	us-gaap:Assets	$12.7B	2023-12-31	2025-02-26	10-K	25-027778

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