# Petco Health & Wellness Company, Inc.

**WOOF**

Nasdaq; shops; SIC 5990, Retail-Retail Stores, NEC; CIK 0001826470

**D/E**

**on the D/E boundary of 256 graded peers in shops**

rank 198 of 256; percentile 77.3; sampling error 2.9 points; lower is stronger



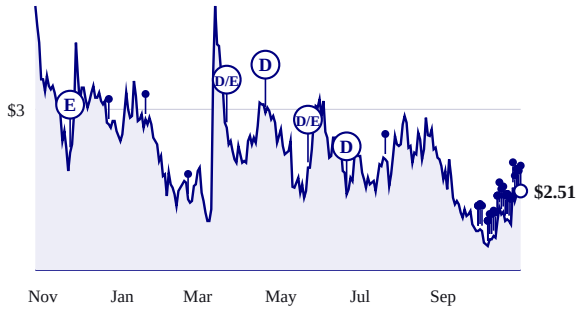

**D/E, the sloth**



## Scoreboard

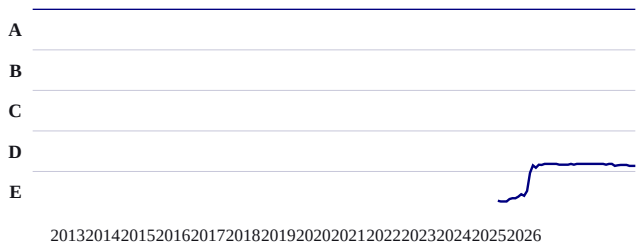
| | |
|---|---|
| **Profitability** | C<br>percentile 48.6 |
| **Solvency** | D<br>percentile 75.3 |
| **Growth and financing** | C/D<br>percentile 58.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $5.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 13, 2026<br>230 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $2.51<br>2026-10-28; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 13, 2026*

Founded in 1965, Petco is a leading pet specialty retailer focused on improving the lives of pets, pet parents, and our own Petco partners. Building on more than 60 years of service to pets and the people who love and care for them, we serve our customers as a fully-integrated, omnichannel provider of pet products, services, and solutions. Our ecosystem provides our customers with a comprehensive offering of products and services to fulfill all their pets' needs through our approximately 1,400 pet care centers across the United States and Puerto Rico, our digital channel, and our flexible fulfillment options.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 48.6** | | | | | | |
| Gross profitability | 44.6% | 42.0% | | 44.8 | 240 | 2026-01-31 |
| Return on invested capital | not computable | 10.9% | | | | |

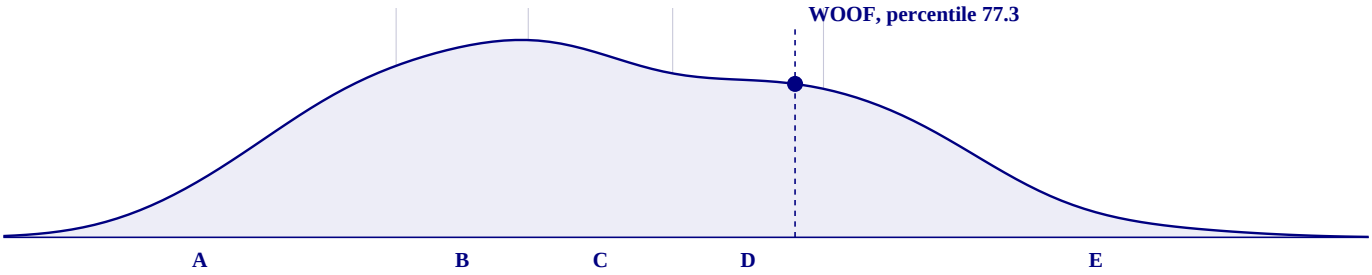
*one or more required annual facts are missing*

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (5.9%) | (4.8%) | 44.4 | 285 | 2026-01-31 |
| Gross margin stability, five years | 1.5 pts | 1.2 pts | 56.7 | 218 | 2026-01-31 |
| **Solvency, sleeve percentile 75.3** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-01* | | | | | |
| Altman Z double-prime | (0.40) | 1.93 | 71.1 | 205 | 2026-01-31 |
| Net debt to EBITDA | not computable | 1.84x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.28x | | | |
| *latest aligned inputs end 2024-02-03; latest annual assets end 2026-01-31* | | | | | |
| Current ratio | 0.90x | 1.38x | 79.5 | 293 | 2026-01-31 |
| **Growth and financing, sleeve percentile 58.4** | | | | | |
| Revenue growth, three-year compound | (0.4%) | 1.6% | 59.0 | 267 | 2026-01-31 |
| Free cash flow growth, three-year compound | 40.1% | 5.2% | 14.3 | 148 | 2026-01-31 |
| Reinvestment rate | (25.9%) | 8.4% | 78.8 | 152 | 2026-01-31 |
| Asset growth, three years | (7.9%) | 3.4% | 81.4 | 270 | 2026-01-31 |
| Net share issuance, one year | not computable | (0.6%) | | | |
| *two annual share counts are required; found 0* | | | | | |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 193 | Alliance Entertainment Holding Corp. (AENTW) | 75.1 | D | |
| 194 | Cracker Barrel OLD Country Store, Inc. (CBRL) | 75.7 | D | |
| 195 | Nextnrg, Inc. (NXXT) | 76.1 | D | dilution, late filer |
| 196 | 1 800 Flowers COM Inc. (FLWS) | 76.5 | D | |
| 197 | Advance Auto Parts Inc. (AAP) | 76.9 | D | |
| 198 | Petco Health & Wellness Company, Inc. (WOOF) | 77.3 | D/E | |
| 199 | Service Corp. International (SCI) | 77.6 | D/E | |
| 200 | RED Robin Gourmet Burgers Inc. (RRGB) | 78.0 | D/E | |
| 201 | Ashland Inc. (ASH) | 78.4 | D/E | |
| 202 | Global Partners L.P. (GLP) | 78.8 | D/E | |
| 203 | Restaurant Brands International Limited Partnership (QSP) | 79.2 | D/E | |

## What the price implies

*at the 2026-10-28 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (31.3%) | 0.7% | 16 |
| Distance from 52-week high | (30.7%) | (19.7%) | 38 |
| EBIT to enterprise value | not computable | 5.3% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.35 | |

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| | | | |
|---|---|---|---|
| Sales to price | not computable | 1.63 | |
| Composite equity issuance, five years | not computable | (16.8%) | |
| Relative strength against the sector, log excess return | (0.35) | 0.03 | 16 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $293.5M |
| Operating cash flow, four quarters | $374.2M |
| Months of runway | not finite |
| Days since last periodic filing | 55 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $4.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.3B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 2 | assets | us-gaap:Assets | $5.2B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 3 | net income | us-gaap:NetIncomeLoss | $9.1M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $314.1M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 5 | assets | us-gaap:Assets | $5.2B | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.0B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 7 | gross profit | us-gaap:GrossProfit | $2.3B | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.1B | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 9 | gross profit | us-gaap:GrossProfit | $2.4B | 2024-02-03 | 2026-03-13 | 10-K | 26-106114 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.3B | 2024-02-03 | 2026-03-13 | 10-K | 26-106114 |
| 11 | gross profit | us-gaap:GrossProfit | $2.4B | 2023-01-28 | 2025-03-31 | 10-K | 25-047693 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.0B | 2023-01-28 | 2025-03-31 | 10-K | 25-047693 |
| 13 | gross profit | us-gaap:GrossProfit | $2.4B | 2022-01-29 | 2024-04-03 | 10-K | 24-040516 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.8B | 2022-01-29 | 2024-04-03 | 10-K | 24-040516 |
| 15 | current assets | us-gaap:AssetsCurrent | $1.0B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$1.1B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $120.4M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 19 | book equity | us-gaap:StockholdersEquity | $1.2B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 20 | liabilities | us-gaap:Liabilities | $4.0B | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$1.2B | 2024-02-03 | 2026-03-13 | 10-K | 26-106114 |
| 22 | interest expense | us-gaap:InterestExpense | $150.9M | 2024-02-03 | 2024-04-03 | 10-K | 24-040516 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $127.1M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $177.7M | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $128.0M | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $215.7M | 2024-02-03 | 2026-03-13 | 10-K | 26-106114 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $225.6M | 2024-02-03 | 2026-03-13 | 10-K | 26-106114 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $346.0M | 2023-01-28 | 2025-03-31 | 10-K | 25-047693 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $278.0M | 2023-01-28 | 2025-03-31 | 10-K | 25-047693 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $196.7M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $15.3M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $6.3M | 2026-01-31 | 2026-03-13 | 10-K | 26-106114 |
| 33 | current assets | us-gaap:AssetsCurrent | $973.6M | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2025-02-01 | 2026-03-13 | 10-K | 26-106114 |
| 35 | assets | us-gaap:Assets | $5.4B | 2024-02-03 | 2025-03-31 | 10-K | 25-047693 |
| 36 | assets | us-gaap:Assets | $6.6B | 2023-01-28 | 2024-04-03 | 10-K | 24-040516 |

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