Zedge, Inc.

ZDGE

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001667313

A

strongest fifth of 497 graded peers in business equipment

rank 81 of 497; percentile 16.1; sampling error 2.2 points; lower is stronger

A B C D E

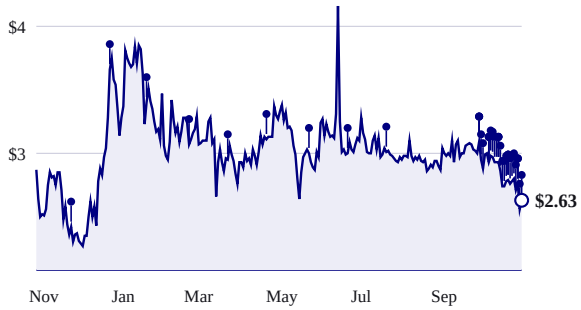
A, the bull



Scoreboard

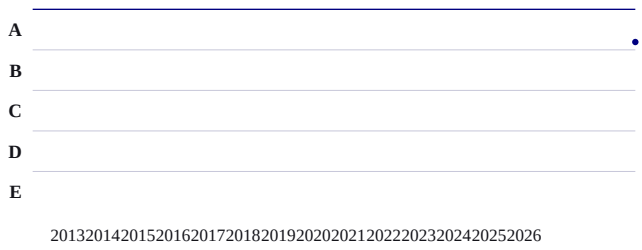
Profitability	A percentile 17.0
Solvency	B percentile 29.5
Growth and financing	D percentile 63.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $33.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	7 of 14
Graded from	filings received through Oct 28, 2026 1 days before the rescan; latest periodic filing 10-K received Oct 28, 2026
Last close	$2.65 2026-10-28; market equity $1.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 28, 2025

builds digital marketplaces and friendly competitive games around content that people use to express themselves. Our leading products include Zedge Ringtones and Wallpapers, which we refer to as our "Zedge App," a freemium digital content marketplace offering mobile phone wallpapers, video wallpapers, ringtones, and notification sounds as well as pAInt, a generative AI wallpaper and ringtone maker, GuruShots, a skill-based photo challenge game, and Emojipedia, the #1 trusted source for ?all things emoji'. Our vision is to enable and connect creators who enjoy friendly competitions with a community of prospective consumers in order to drive commerce.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

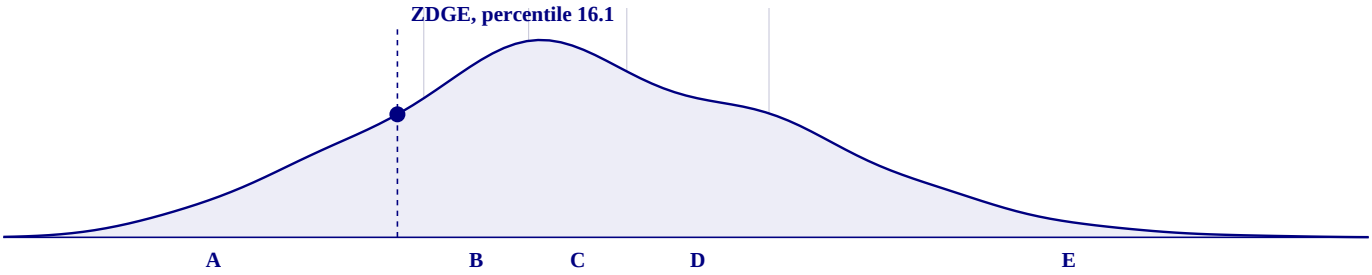
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 17.0						
Gross profitability	93.2%	28.6%		2.3	555	2026-07-31
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing						
Accruals ratio	(13.5%)	(7.4%)		31.6	618	2026-07-31
Gross margin stability, five years	not computable	2.3 pts				
five consecutive annual gross margins are required						
Solvency, sleeve percentile 29.5						
Twelve-month failure probability	not computable	0.05%				
liabilities and a nearby cover-page share count are required at 2026-07-31						
Altman Z double-prime	4.06	2.16		28.4	565	2026-07-31
Net debt to EBITDA	not computable	1.11x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
one or more required annual facts are missing						
Current ratio	3.06x	2.01x		30.6	662	2026-07-31
Growth and financing, sleeve percentile 63.9						
Revenue growth, three-year compound	5.1%	6.3%		53.6	535	2026-07-31
Free cash flow growth, three-year compound	13.4%	18.0%		54.9	265	2026-07-31
Reinvestment rate	not computable	14.3%				
NOPAT must exceed $100,000						
Asset growth, three years	(10.2%)	5.1%		83.2	560	2026-07-31
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
76	Upwork, Inc. (UPWK)	15.1	A	
77	Onto Innovation Inc. (ONTO)	15.3	A	fortress balance sheet
78	Zoom Communications, Inc. (ZM)	15.5	A	
79	Procore Technologies, Inc. (PCOR)	15.7	A	
80	Nextdoor Holdings, Inc. (NXDR)	15.9	A	
81	Zedge, Inc. (ZDGE)	16.1	A	
82	Ibex Ltd. (IBEX)	16.3	A	fortress balance sheet
83	Manhattan Associates Inc. (MANH)	16.5	A	
84	Byrna Technologies Inc. (BYRN)	16.7	A	
85	Sprout Social, Inc. (SPT)	16.9	A	fortress balance sheet
86	Mind Technology, Inc. (MIND)	17.1	A	fortress balance sheet

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What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	6.9%	2.2%	54
Distance from 52-week high	(36.8%)	(30.5%)	42
EBIT to enterprise value	not computable	1.5%	
Free cash flow yield	328.1%	2.8%	100
Book value to price	17.40	0.25	99
Sales to price	22.91	0.31	99
Composite equity issuance, five years	not computable	4.1%	
Relative strength against the sector, log excess return	(0.22)	(0.26)	54

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-07-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$20.3M
Operating cash flow, four quarters	$4.6M
Months of runway	not finite
Days since last periodic filing	1 (10-K received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$132,307

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$31.6M	2026-07-31	2026-10-28	10-K	26-113312
2	cost of revenue	us-gaap:CostOfRevenue	$17,000	2026-07-31	2026-10-28	10-K	26-113312
3	assets	us-gaap:Assets	$33.9M	2026-07-31	2026-10-28	10-K	26-113312
4	net income	us-gaap:NetIncomeLoss	-$131,000	2026-07-31	2026-10-28	10-K	26-113312
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.6M	2026-07-31	2026-10-28	10-K	26-113312
6	assets	us-gaap:Assets	$35.7M	2025-07-31	2026-10-28	10-K	26-113312
7	current assets	us-gaap:AssetsCurrent	$24.1M	2026-07-31	2026-10-28	10-K	26-113312
8	current liabilities	us-gaap:LiabilitiesCurrent	$7.9M	2026-07-31	2026-10-28	10-K	26-113312
9	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$15.6M	2026-07-31	2026-10-28	10-K	26-113312
10	operating income	us-gaap:OperatingIncomeLoss	-$636,000	2026-07-31	2026-10-28	10-K	26-113312
11	book equity	us-gaap:StockholdersEquity	$24.0M	2026-07-31	2026-10-28	10-K	26-113312
12	liabilities	us-gaap:Liabilities	$9.9M	2026-07-31	2026-10-28	10-K	26-113312
13	revenue	us-gaap:Revenues	$29.4M	2025-07-31	2026-10-28	10-K	26-113312
14	revenue	us-gaap:Revenues	$30.1M	2024-07-31	2025-10-28	10-K	25-103098
15	revenue	us-gaap:Revenues	$27.2M	2023-07-31	2024-10-29	10-K	24-091735
16	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$27,000	2026-07-31	2026-10-28	10-K	26-113312
17	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.4M	2025-07-31	2026-10-28	10-K	26-113312
18	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83,000	2025-07-31	2026-10-28	10-K	26-113312

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19	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.8M	2024-07-31	2025-10-28	10-K	25-103098
20	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$47,000	2024-07-31	2025-10-28	10-K	25-103098
21	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.2M	2023-07-31	2024-10-29	10-K	24-091735
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$54,000	2023-07-31	2024-10-29	10-K	24-091735
23	depreciation amortization	us-gaap:Depreciation	$58,000	2026-07-31	2026-10-28	10-K	26-113312
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$266,000	2026-07-31	2026-10-28	10-K	26-113312
25	income tax	us-gaap:IncomeTaxExpenseBenefit	-$135,000	2026-07-31	2026-10-28	10-K	26-113312
26	current assets	us-gaap:AssetsCurrent	$22.4M	2025-07-31	2026-10-28	10-K	26-113312
27	current liabilities	us-gaap:LiabilitiesCurrent	$7.8M	2025-07-31	2026-10-28	10-K	26-113312
28	assets	us-gaap:Assets	$38.2M	2024-07-31	2025-10-28	10-K	25-103098
29	assets	us-gaap:Assets	$46.8M	2023-07-31	2024-10-29	10-K	24-091735
30	shares outstanding	dei:EntityCommonStockSharesOutstanding	524,775	2021-11-05	2021-11-09	10-K	21-057733

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