Acadia Healthcare Company, Inc. ACHC

Nasdaq; healthcare; SIC 8093, Services-Specialty Outpatient Facilities, NEC; CIK 0001520697

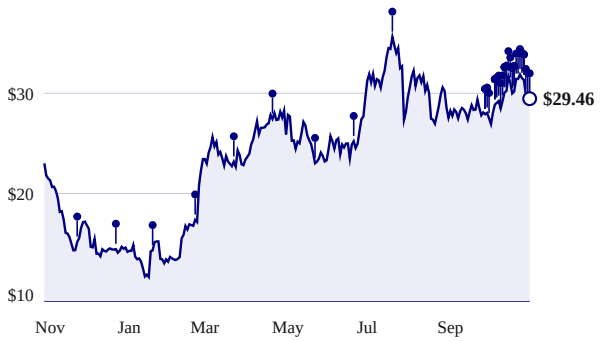
None

No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

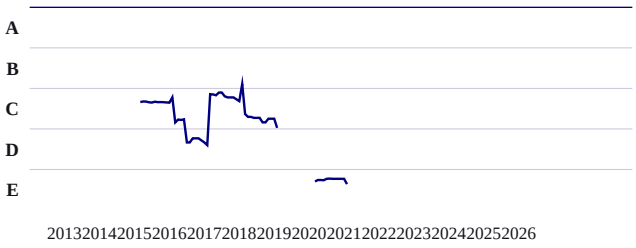
Scoreboard	
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: distress
Inputs computable	5 of 14
Graded from	filings received through Feb 27, 2026 245 days before the rescan; latest periodic filing 10-Q received Jul 28, 2026
Last close	$29.42 2026-10-29; market equity $2.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

- Financing Transactions" for additional details regarding our outstanding indebtedness. Our debt could have important consequences to our business. For example, it could: increase our vulnerability to general adverse economic and industry conditions; make it more difficult for us to satisfy our other financial obligations; restrict us from making strategic acquisitions or cause us to make non-strategic divestitures; require us to dedicate a substantial portion of our cash flow from operations to payments on our debt (including scheduled repayments on our outstanding term loan borrowings under the Credit Facility), thereby reducing the availability of our cash flow to fund working capital...

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 20.0						
Gross profitability	not computable	32.3%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.3%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(21.5%)	(6.6%)		20.0	805	2025-12-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 79.9						
Twelve-month failure probability	not computable	0.07%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	not computable	(0.33)				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Net debt to EBITDA	not computable	1.82x				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	(4.51x)				
required facts have no common fiscal period end						
Current ratio	1.55x	2.94x		79.9	832	2025-12-31
Growth and financing, sleeve percentile 36.0						
Revenue growth, three-year compound	8.3%	10.1%		53.9	413	2025-12-31
Free cash flow growth, three-year compound	not computable	10.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	37.1%				
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31						
Asset growth, three years	3.5%	2.1%		44.5	697	2025-12-31
Net share issuance, one year	(0.8%)	2.5%		9.7	633	2026-02-25

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	11.3%	7.7%	52
Distance from 52-week high	(17.3%)	(26.6%)	63
EBIT to enterprise value	11.6%	(1.4%)	93
Free cash flow yield	(16.5%)	(0.9%)	26
Book value to price	0.73	0.27	79
Sales to price	1.24	0.30	87
Composite equity issuance, five years	1.9%	20.5%	28
Relative strength against the sector, log excess return	(0.11)	(0.14)	52

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass

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Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$158.5M
Operating cash flow, four quarters	$182.0M
Months of runway	not finite
Days since last periodic filing	94 (10-Q received Jul 28, 2026)
Median daily dollar volume, 63 sessions	$40.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$585.9M	2019-12-31	2020-02-28	10-K	20-007769
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$78.4M	2019-12-31	2022-03-01	10-K	22-007930
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.1M	2019-12-31	2022-03-01	10-K	22-007930
4	total debt	us-gaap:LongTermDebt	$3.1B	2019-12-31	2021-02-26	10-K	21-009466
5	book equity	us-gaap:StockholdersEquity	$2.5B	2019-12-31	2023-02-28	10-K	23-002737
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$99.5M	2019-12-31	2021-02-26	10-K	21-009466
7	total debt	us-gaap:LongTermDebt	$3.2B	2018-12-31	2020-02-28	10-K	20-007769
8	book equity	us-gaap:StockholdersEquity	$2.3B	2018-12-31	2022-03-01	10-K	22-007930
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$50.5M	2018-12-31	2020-02-28	10-K	20-007769
10	net income	us-gaap:NetIncomeLoss	-$1.1B	2025-12-31	2026-02-27	10-K	26-078266
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$131.9M	2025-12-31	2026-02-27	10-K	26-078266
12	assets	us-gaap:Assets	$5.5B	2025-12-31	2026-02-27	10-K	26-078266
13	assets	us-gaap:Assets	$6.0B	2024-12-31	2026-02-27	10-K	26-078266
14	current assets	us-gaap:AssetsCurrent	$542.2M	2019-12-31	2021-02-26	10-K	21-009466
15	current liabilities	us-gaap:LiabilitiesCurrent	$463.6M	2019-12-31	2021-02-26	10-K	21-009466
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$361.7M	2019-12-31	2021-02-26	10-K	21-009466
17	assets	us-gaap:Assets	$6.9B	2019-12-31	2021-02-26	10-K	21-009466
18	liabilities	us-gaap:Liabilities	$4.3B	2019-12-31	2021-02-26	10-K	21-009466
19	depreciation amortization	us-gaap:Depreciation	$87.9M	2019-12-31	2022-03-01	10-K	22-007930
20	current assets	us-gaap:AssetsCurrent	$814.1M	2025-12-31	2026-02-27	10-K	26-078266
21	current liabilities	us-gaap:LiabilitiesCurrent	$525.2M	2025-12-31	2026-02-27	10-K	26-078266
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.3B	2025-12-31	2026-02-27	10-K	26-078266
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2024-12-31	2026-02-27	10-K	26-078266
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2023-12-31	2026-02-27	10-K	26-078266
25	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.6B	2022-12-31	2025-02-27	10-K	25-029095
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$571.8M	2025-12-31	2026-02-27	10-K	26-078266
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$129.7M	2024-12-31	2026-02-27	10-K	26-078266
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$690.4M	2024-12-31	2026-02-27	10-K	26-078266
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$462.3M	2023-12-31	2026-02-27	10-K	26-078266
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$424.1M	2023-12-31	2026-02-27	10-K	26-078266
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$380.6M	2022-12-31	2025-02-27	10-K	25-029095
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$296.1M	2022-12-31	2025-02-27	10-K	25-029095
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$232.7M	2019-12-31	2022-03-01	10-K	22-007930
34	current assets	us-gaap:AssetsCurrent	$450.4M	2018-12-31	2020-02-28	10-K	20-007769
35	current liabilities	us-gaap:LiabilitiesCurrent	$416.4M	2018-12-31	2020-02-28	10-K	20-007769
36	assets	us-gaap:Assets	$5.4B	2023-12-31	2025-02-27	10-K	25-029095
37	assets	us-gaap:Assets	$5.0B	2022-12-31	2024-02-28	10-K	24-022057
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	92,211,777	2026-02-25	2026-02-27	10-K	26-078266
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	92,913,042	2025-02-27	2025-02-27	10-K	25-029095

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