# Arrow Electronics, Inc.

**ARW**

NYSE; shops; SIC 5065, Wholesale-Electronic Parts & Equipment, NEC; CIK 0000007536

**C**

**middle fifth of 256 graded peers in shops**

rank 145 of 256; percentile 56.5; sampling error 2.9 points; lower is stronger

A B C D E

**C, the tortoise**



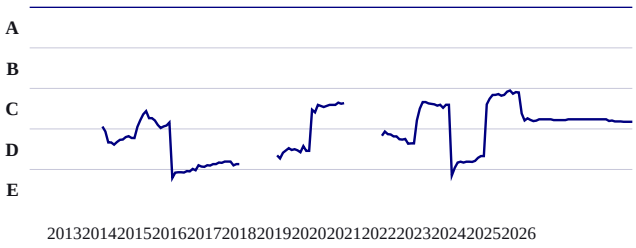
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 67.9 |
| **Solvency** | C<br>percentile 51.0 |
| **Growth and financing** | B<br>percentile 33.9 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $29.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Feb 11, 2026<br>261 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $220.67<br>2026-10-29; market equity $11.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 11, 2026*

Arrow Electronics, Inc. (the "company" or "Arrow") sources and engineers technology for thousands of leading manufacturers, service providers, and users of enterprise computing solutions. The company has one of the world's broadest portfolios of product offerings available from leading electronic components and enterprise computing solutions suppliers. Equipped with a range of services, solutions, and software, the company helps industrial and commercial customers introduce innovative products, reduce their time to market, and enhance their overall competitiveness. Arrow was incorporated in New York in 1946.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

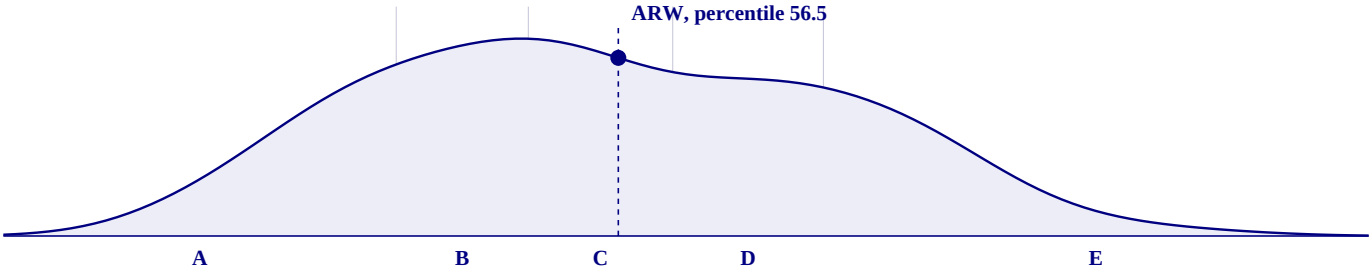
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 67.9** | | | | | | |
| Gross profitability | 11.9% | 42.0% | | 88.3 | 240 | 2025-12-31 |
| Return on invested capital | not computable | 10.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | 2.0% | (4.8%) | | 93.3 | 285 | 2025-12-31 |
| Gross margin stability, five years | 0.6 pts | 1.2 pts | | 22.1 | 218 | 2025-12-31 |
| **Solvency, sleeve percentile 51.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *liabilities and a nearby cover-page share count are required at 2026-07-04* | | | | | | |
| Altman Z double-prime | not computable | 1.93 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.84x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.28x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 1.36x | 1.38x | | 51.0 | 293 | 2025-12-31 |
| **Growth and financing, sleeve percentile 33.9** | | | | | | |
| Revenue growth, three-year compound | (6.0%) | 1.6% | | 79.3 | 267 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 5.2% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | 155.2% | 8.4% | | 6.0 | 152 | 2025-12-31 |
| Asset growth, three years | 10.1% | 3.4% | | 19.0 | 270 | 2025-12-31 |
| Net share issuance, one year | (2.1%) | (0.6%) | | 31.4 | 208 | 2026-02-03 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 140 | Lithia Motors Inc. (LAD) | 54.5 | C | |
| 141 | Cheesecake Factory Inc. (CAKE) | 54.9 | C | |
| 142 | Barnes & Noble Education, Inc. (BNED) | 55.3 | C | late filer |
| 143 | Victoria's Secret & Co. (VSXY) | 55.7 | C | |
| 144 | Climb Global Solutions, Inc. (CLMB) | 56.1 | C | fortress balance sheet |
| 145 | Arrow Electronics, Inc. (ARW) | 56.5 | C | |
| 146 | BlueLinx Holdings Inc. (BXC) | 56.9 | C | |
| 147 | Distribution Solutions Group, Inc. (DSGR) | 57.3 | C/D | |
| 148 | Grocery Outlet Holding Corp. (GO) | 57.6 | C/D | |
| 149 | Autozone Inc. (AZO) | 58.0 | C/D | |
| 150 | Kroger Co. (KR) | 58.4 | C/D | |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 69.0% | 0.7% | 93 |
| Distance from 52-week high | (8.7%) | (19.4%) | 75 |
| EBIT to enterprise value | not computable | 5.2% | |
| Free cash flow yield | (0.3%) | 3.9% | 20 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.62 | 0.35 | 68 |
| Sales to price | 2.74 | 1.59 | 67 |
| Composite equity issuance, five years | (38.2%) | (16.8%) | 12 |
| Relative strength against the sector, log excess return | 0.55 | 0.03 | 93 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $244.6M |
| Operating cash flow, four quarters | $936.4M |
| Months of runway | not finite |
| Days since last periodic filing | 85 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $101.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.5B | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 2 | assets | us-gaap:Assets | $29.1B | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 3 | net income | us-gaap:NetIncomeLoss | $571.3M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $64.0M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 5 | assets | us-gaap:Assets | $21.8B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 6 | revenue | us-gaap:Revenues | $30.9B | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 7 | gross profit | us-gaap:GrossProfit | $3.3B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 8 | revenue | us-gaap:Revenues | $27.9B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 9 | gross profit | us-gaap:GrossProfit | $4.1B | 2023-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 10 | revenue | us-gaap:Revenues | $33.1B | 2023-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 11 | gross profit | us-gaap:GrossProfit | $4.8B | 2022-12-31 | 2025-02-11 | 10-K | 25-000781 |
| 12 | revenue | us-gaap:Revenues | $37.1B | 2022-12-31 | 2025-02-11 | 10-K | 25-000781 |
| 13 | gross profit | us-gaap:GrossProfit | $4.2B | 2021-12-31 | 2024-02-13 | 10-K | 24-001018 |
| 14 | revenue | us-gaap:Revenues | $34.5B | 2021-12-31 | 2024-02-13 | 10-K | 24-001018 |
| 15 | current assets | us-gaap:AssetsCurrent | $25.7B | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $18.8B | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $101.3M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $92.7M | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $705.4M | 2023-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $83.3M | 2023-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$33.1M | 2022-12-31 | 2025-02-11 | 10-K | 25-000781 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $78.8M | 2022-12-31 | 2025-02-11 | 10-K | 25-000781 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $137.8M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $822.2M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 26 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $717.9M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 27 | income tax | us-gaap:IncomeTaxExpenseBenefit | $148.2M | 2025-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 28 | current assets | us-gaap:AssetsCurrent | $18.4B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 29 | current liabilities | us-gaap:LiabilitiesCurrent | $12.6B | 2024-12-31 | 2026-02-11 | 10-K | 26-012765 |
| 30 | assets | us-gaap:Assets | $21.7B | 2023-12-31 | 2025-02-11 | 10-K | 25-000781 |
| 31 | assets | us-gaap:Assets | $21.8B | 2022-12-31 | 2024-02-13 | 10-K | 24-001018 |
| 32 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 51,086,165 | 2026-02-03 | 2026-02-11 | 10-K | 26-012765 |
| 33 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 52,172,303 | 2025-02-04 | 2025-02-11 | 10-K | 25-000781 |

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