Brinks Co.

BCO

NYSE; other; SIC 4731, Arrangement of Transportation of Freight & Cargo; CIK 0000078890

B

second fifth of 336 graded peers in other

rank 110 of 336; percentile 32.5; sampling error 2.6 points; lower is stronger

A B C D E

B, the elk



Scoreboard

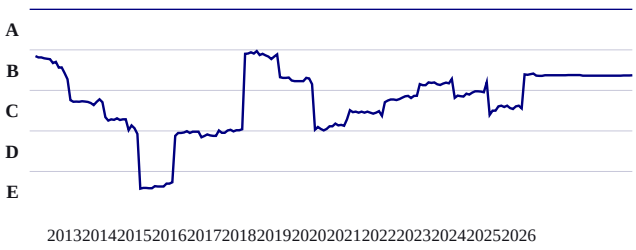
Profitability	B/C percentile 40.9
Solvency	C percentile 46.5
Growth and financing	B/C percentile 39.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $7.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Feb 26, 2026 246 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026
Last close	$102.16 2026-10-29; market equity $4.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

The Brink's Company is a leading global provider of cash and valuables management, digital retail solutions, and ATM managed services. Our customers include financial institutions, retailers, government agencies, mints, jewelers and other commercial operations around the world. Our global network serves customers in more than 100 countries. We have controlling ownership interests in companies in 51 countries and agency relationships with companies in additional countries. We employ approximately 65,400 people and our operations include approximately 1,200 facilities and 15,900 vehicles. ?North America - operations in the U.S.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.9						
Gross profitability	18.5%	27.0%		62.9	287	2025-12-31
Return on invested capital	13.8%	10.0%		32.0	151	2025-12-31
Accruals ratio	(6.3%)	(5.8%)		47.0	503	2025-12-31

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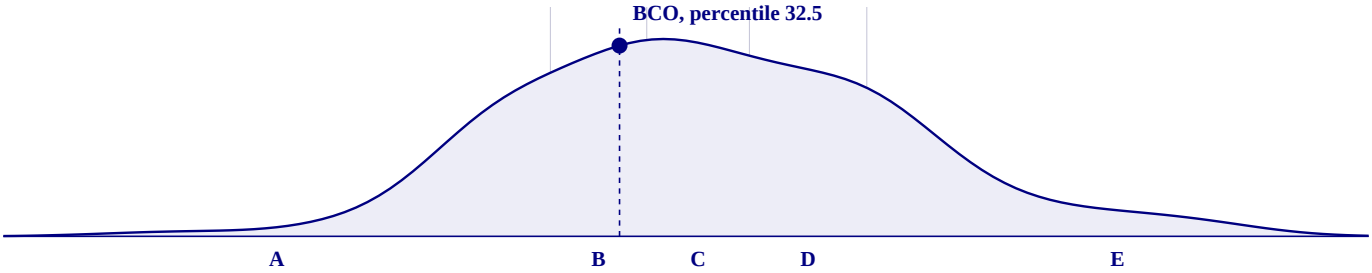
Gross margin stability, five years	1.1 pts	2.2 pts	21.6	205	2025-12-31
Solvency, sleeve percentile 46.5					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	1.71	2.05	44.8	385	2025-12-31
Net debt to EBITDA	2.56x	2.52x	53.0	182	2025-12-31
Interest coverage	not computable	2.45x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.51x	1.32x	41.7	507	2025-12-31
Growth and financing, sleeve percentile 39.8					
Revenue growth, three-year compound	5.1%	5.0%	47.9	400	2025-12-31
Free cash flow growth, three-year compound	13.6%	8.7%	43.2	221	2025-12-31
Reinvestment rate	15.5%	11.6%	46.8	191	2025-12-31
Asset growth, three years	4.9%	4.2%	45.6	437	2025-12-31
Net share issuance, one year	(4.6%)	(0.5%)	15.6	353	2026-02-20

Among 336 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
105	Century Casinos Inc. (CNTY)	31.0	B	late filer
106	Vulcan Materials Co. (VMC)	31.3	B	
107	Verra Mobility Corp. (VRRM)	31.6	B	
108	Quanta Services, Inc. (PWR)	31.9	B	
109	Criteo S.A. (CRTO)	32.2	B	fortress balance sheet
110	Brinks Co. (BCO)	32.5	B	
111	Datavault AI Inc. (DVLT)	32.8	B	dilution, short runway, late filer, fortress balance sheet
112	Paysign, Inc. (PAYS)	33.1	B	
113	Limbach Holdings, Inc. (LMB)	33.4	B	
114	Fedex Corp. (FDX)	33.7	B	
115	Xometry, Inc. (XMTR)	34.0	B	

What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.0%)	2.0%	42
Distance from 52-week high	(24.6%)	(24.2%)	49
EBIT to enterprise value	8.9%	4.3%	85
Free cash flow yield	10.4%	4.1%	85
Book value to price	0.07	0.33	13
Sales to price	1.25	0.70	68
Composite equity issuance, five years	(24.5%)	(8.8%)	23

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Relative strength against the sector, log excess return	(0.21)	(0.13)	42

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.7B
Operating cash flow, four quarters	$560.9M
Months of runway	not finite
Days since last periodic filing	86 (10-Q received Aug 5, 2026)
Median daily dollar volume, 63 sessions	$44.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.3B	2025-12-31	2026-02-26	10-K	26-000010
2	cost of revenue	us-gaap:CostOfRevenue	$3.9B	2025-12-31	2026-02-26	10-K	26-000010
3	assets	us-gaap:Assets	$7.3B	2025-12-31	2026-02-26	10-K	26-000010
4	operating income	us-gaap:OperatingIncomeLoss	$585.5M	2025-12-31	2026-02-26	10-K	26-000010
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$353.9M	2025-12-31	2026-02-26	10-K	26-000010
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$143.3M	2025-12-31	2026-02-26	10-K	26-000010
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$4.0B	2025-12-31	2026-02-26	10-K	26-000010
8	book equity	us-gaap:StockholdersEquity	$277.7M	2025-12-31	2026-02-26	10-K	26-000010
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.7B	2025-12-31	2026-02-26	10-K	26-000010
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3.7B	2024-12-31	2026-02-26	10-K	26-000010
11	book equity	us-gaap:StockholdersEquity	$184.9M	2024-12-31	2026-02-26	10-K	26-000010
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.4B	2024-12-31	2026-02-26	10-K	26-000010
13	net income	us-gaap:NetIncomeLoss	$199.7M	2025-12-31	2026-02-26	10-K	26-000010
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$639.5M	2025-12-31	2026-02-26	10-K	26-000010
15	assets	us-gaap:Assets	$6.6B	2024-12-31	2026-02-26	10-K	26-000010
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2024-12-31	2026-02-26	10-K	26-000010
17	cost of revenue	us-gaap:CostOfRevenue	$3.7B	2024-12-31	2026-02-26	10-K	26-000010
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2023-12-31	2026-02-26	10-K	26-000010
19	cost of revenue	us-gaap:CostOfRevenue	$3.7B	2023-12-31	2026-02-26	10-K	26-000010
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2022-12-31	2025-02-26	10-K	25-000059
21	cost of revenue	us-gaap:CostOfRevenue	$3.5B	2022-12-31	2025-02-26	10-K	25-000059
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.2B	2021-12-31	2024-02-29	10-K	24-000054
23	cost of revenue	us-gaap:CostOfRevenue	$3.2B	2021-12-31	2024-02-29	10-K	24-000054
24	current assets	us-gaap:AssetsCurrent	$3.3B	2025-12-31	2026-02-26	10-K	26-000010
25	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2025-12-31	2026-02-26	10-K	26-000010
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$270.1M	2025-12-31	2026-02-26	10-K	26-000010
27	liabilities	us-gaap:Liabilities	$6.9B	2025-12-31	2026-02-26	10-K	26-000010
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$290.8M	2025-12-31	2026-02-26	10-K	26-000010
29	operating income	us-gaap:OperatingIncomeLoss	$425.2M	2023-12-31	2026-02-26	10-K	26-000010
30	interest expense	us-gaap:InterestExpense	$203.8M	2023-12-31	2024-02-29	10-K	24-000054

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$203.1M	2025-12-31	2026-02-26	10-K	26-000010
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$426.0M	2024-12-31	2026-02-26	10-K	26-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$222.5M	2024-12-31	2026-02-26	10-K	26-000010
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivitiesC...	$702.4M	2023-12-31	2026-02-26	10-K	26-000010
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$202.7M	2023-12-31	2026-02-26	10-K	26-000010
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$479.9M	2022-12-31	2023-03-01	10-K	23-000090
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$182.6M	2022-12-31	2025-02-26	10-K	25-000059
38	current assets	us-gaap:AssetsCurrent	$2.9B	2024-12-31	2026-02-26	10-K	26-000010
39	current liabilities	us-gaap:LiabilitiesCurrent	$1.9B	2024-12-31	2026-02-26	10-K	26-000010
40	assets	us-gaap:Assets	$6.6B	2023-12-31	2025-02-26	10-K	25-000059
41	assets	us-gaap:Assets	$6.4B	2022-12-31	2024-02-29	10-K	24-000054
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,152,517	2026-02-20	2026-02-26	10-K	26-000010
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	43,139,798	2025-02-21	2025-02-26	10-K	25-000059

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