# Equifax Inc.

**EFX**

NYSE; other; SIC 7320, Services-Consumer Credit Reporting, Collection Agencies; CIK 0000033185

**C**

**middle fifth of 336 graded peers in other**

rank 187 of 336; percentile 55.5; sampling error 2.6 points; lower is stronger

A B C D E

**C, the tortoise**



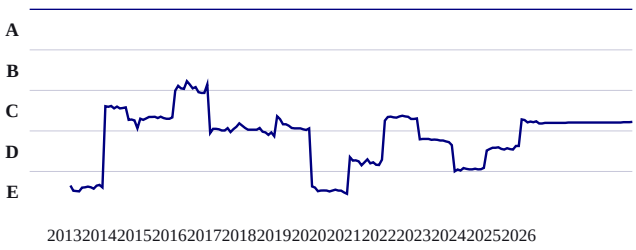
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 45.1 |
| **Solvency** | C/D<br>percentile 58.5 |
| **Growth and financing** | C<br>percentile 45.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $11.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 14 |
| **Graded from** | filings received through Feb 19, 2026<br>253 days before the rescan; latest periodic filing 10-Q received Oct 20, 2026 |
| **Last close** | $179.37<br>2026-10-29; market equity $21.0B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 19, 2026*

Equifax Inc. is a global data, analytics and technology company. We provide information solutions for businesses, governments and consumers, and we provide human resources business process automation and outsourcing services for employers. We have a large and diversified group of clients, including financial institutions, corporations, government agencies and individuals.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 45.1** | | | | | | |
| Gross profitability | not computable | 27.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | 8.5% | 10.0% | | 55.3 | 151 | 2025-12-31 |
| Accruals ratio | (8.1%) | (5.8%) | | 34.9 | 503 | 2025-12-31 |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |

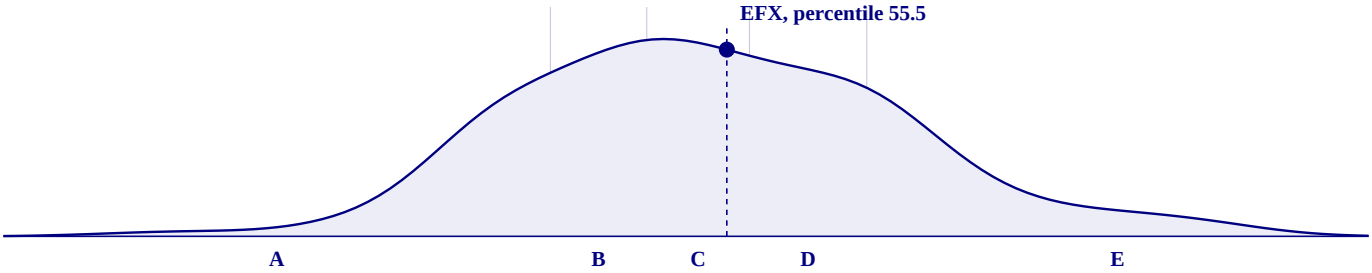
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*five annual gross margins are required; found 0*

| | | | | | |
|---|---|---|---|---|---|
| **Solvency, sleeve percentile 58.5** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 2.56 | 2.05 | 35.2 | 385 | 2025-12-31 |
| Net debt to EBITDA | 2.71x | 2.52x | 55.2 | 182 | 2025-12-31 |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 0.60x | 1.32x | 85.0 | 507 | 2025-12-31 |
| **Growth and financing, sleeve percentile 45.4** | | | | | |
| Revenue growth, three-year compound | 5.8% | 5.0% | 44.9 | 400 | 2025-12-31 |
| Free cash flow growth, three-year compound | 104.5% | 8.7% | 4.1 | 221 | 2025-12-31 |
| Reinvestment rate | (88.3%) | 11.6% | 86.3 | 191 | 2025-12-31 |
| Asset growth, three years | 0.9% | 4.2% | 63.1 | 437 | 2025-12-31 |
| Net share issuance, one year | (3.0%) | (0.5%) | 28.4 | 353 | 2026-01-30 |

## Among 336 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 182 | Arlo Technologies, Inc. (ARLO) | 54.0 | C | |
| 183 | Hilton Worldwide Holdings Inc. (HLT) | 54.3 | C | |
| 184 | Neogenomics Inc. (NEO) | 54.6 | C | |
| 185 | Life Time Group Holdings, Inc. (LTH) | 54.9 | C | |
| 186 | United Airlines Holdings, Inc. (UAL) | 55.2 | C | |
| 187 | Equifax Inc. (EFX) | 55.5 | C | |
| 188 | International Seaways, Inc. (INSW) | 55.8 | C | |
| 189 | Delta AIR Lines, Inc. (DAL) | 56.1 | C | |
| 190 | Vivakor, Inc. (VIVK) | 56.4 | C | short runway, late filer |
| 191 | Ameresco, Inc. (AMRC) | 56.7 | C | |
| 192 | Republic Services, Inc. (RSG) | 57.0 | C | |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (25.6%) | 2.0% | 22 |
| Distance from 52-week high | (21.0%) | (24.2%) | 54 |
| EBIT to enterprise value | 4.2% | 4.3% | 48 |
| Free cash flow yield | 5.4% | 4.1% | 60 |
| Book value to price | 0.21 | 0.33 | 35 |
| Sales to price | 0.29 | 0.70 | 25 |
| Composite equity issuance, five years | (8.2%) | (8.8%) | 52 |
| Relative strength against the sector, log excess return | (0.44) | (0.13) | 22 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $192.9M |
| Operating cash flow, four quarters | $1.6B |
| Months of runway | not finite |
| Days since last periodic filing | 10 (10-Q received Oct 20, 2026) |
| Median daily dollar volume, 63 sessions | $234.0M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $1.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $894.9M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $230.6M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 4 | total debt | us-gaap:LongTermDebt | $5.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 5 | book equity | us-gaap:StockholdersEquity | $4.6B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $180.8M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 7 | total debt | us-gaap:LongTermDebt | $5.0B | 2024-12-31 | 2025-02-20 | 10-K | 25-000025 |
| 8 | book equity | us-gaap:StockholdersEquity | $4.8B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $169.9M | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 10 | net income | us-gaap:NetIncomeLoss | $660.3M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.6B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 12 | assets | us-gaap:Assets | $11.9B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 13 | assets | us-gaap:Assets | $11.8B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 14 | current assets | us-gaap:AssetsCurrent | $1.4B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $2.3B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $6.4B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 17 | liabilities | us-gaap:Liabilities | $7.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $726.9M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 19 | operating income | us-gaap:OperatingIncomeLoss | $933.6M | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 20 | interest expense | us-gaap:InterestExpense | $241.4M | 2023-12-31 | 2024-02-22 | 10-K | 24-000017 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.1B | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.7B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.3B | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $5.1B | 2022-12-31 | 2025-02-20 | 10-K | 25-000025 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $481.4M | 2025-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.3B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $511.5M | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.1B | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $601.3M | 2023-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $757.1M | 2022-12-31 | 2025-02-20 | 10-K | 25-000025 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $624.5M | 2022-12-31 | 2025-02-20 | 10-K | 25-000025 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | current assets | us-gaap:AssetsCurrent | $1.4B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $1.8B | 2024-12-31 | 2026-02-19 | 10-K | 26-000010 |
| 34 | assets | us-gaap:Assets | $12.3B | 2023-12-31 | 2025-02-20 | 10-K | 25-000025 |
| 35 | assets | us-gaap:Assets | $11.5B | 2022-12-31 | 2024-02-22 | 10-K | 24-000017 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 120,269,998 | 2026-01-30 | 2026-02-19 | 10-K | 26-000010 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 124,023,838 | 2025-01-31 | 2025-02-20 | 10-K | 25-000025 |

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