Hasbro, Inc.

HAS

Nasdaq; consumer nondurables; SIC 3944, Games, Toys & Children's Vehicles (No Dolls & Bicycles); CIK 0000046080

C

middle fifth of 124 graded peers in consumer nondurables

rank 70 of 124; percentile 56.1; sampling error 3.8 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

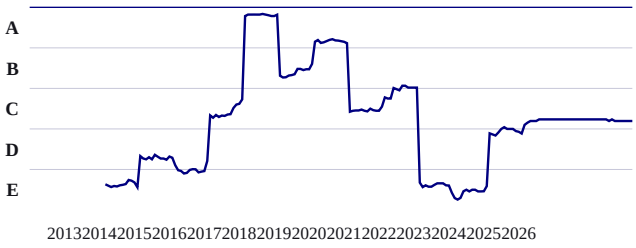
Profitability	B	percentile 27.6
Solvency	C/D	percentile 59.6
Growth and financing	D	percentile 64.5
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $5.6B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	late filer; fortress balance sheet	not computable: short runway, distress
Inputs computable	9 of 14	
Graded from	filings received through Feb 25, 2026	247 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$119.56	2026-10-29; market equity $16.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 25, 2026

Hasbro, Inc. ("Hasbro") is a leading game, intellectual property ("IP"), and toy company whose mission is to create joy and community through the magic of play. With over 100 years of expertise, we deliver play experiences to kids, families, and fans around the world, through physical and digital games, video games, toys, licensed consumer products, location-based entertainment, film, TV and more. Through our franchise-first approach, we unlock value from both new and legacy IP, including MAGIC: THE GATHERING, MONOPOLY, HASBRO GAMES, PLAY-DOH, TRANSFORMERS, DUNGEONS & DRAGONS, NERF, and PEPPA PIG, as well as premier partner brands.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 27.6						
Gross profitability	61.3%	29.8%		12.6	144	2025-12-28
Return on invested capital	not computable	5.6%				

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latest aligned inputs end 2019-12-29; latest annual assets end 2025-12-28						
Accruals ratio	(20.4%)	(5.1%)		9.5	149	2025-12-28
Gross margin stability, five years	2.5 pts	1.9 pts		60.9	116	2025-12-28
Solvency, sleeve percentile 59.6						
Twelve-month failure probability	not computable	0.04%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	1.89	3.11		56.8	119	2025-12-28
Net debt to EBITDA	not computable	2.54x				
latest aligned inputs end 2019-12-29; latest annual assets end 2025-12-28						
Interest coverage	not computable	2.51x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28						
Current ratio	1.38x	1.81x		62.5	153	2025-12-28
Growth and financing, sleeve percentile 64.5						
Revenue growth, three-year compound	(7.1%)	0.2%		81.8	133	2025-12-28
Free cash flow growth, three-year compound	50.2%	14.9%		18.5	66	2025-12-28
Reinvestment rate	not computable	11.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(15.8%)	0.2%		91.0	134	2025-12-28
Net share issuance, one year	0.8%	0.03%		66.7	103	2026-02-13

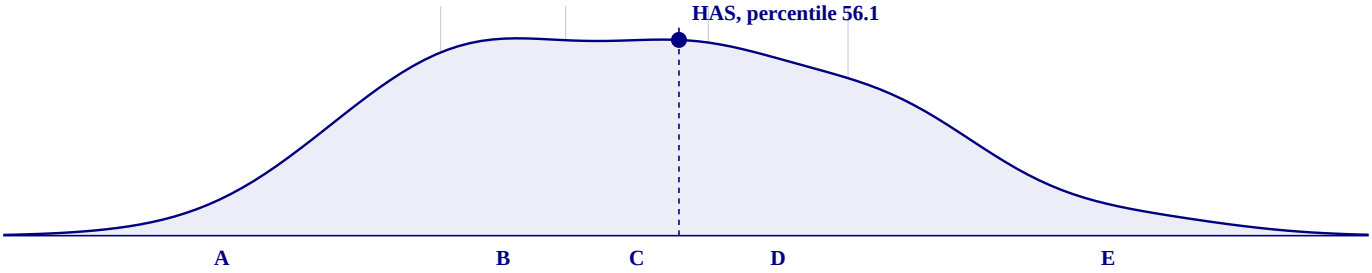
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Fortress balance sheet	cash minus debt is 533,912,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
65	Lamb Weston Holdings, Inc. (LW)	52.0	C	
66	Albany International Corp. (AIN)	52.8	C	
67	Local Bounti Corporation/DE (LOCL)	53.7	C	short runway
68	Corteva, Inc. (CTVA)	54.5	C	fortress balance sheet
69	Vera Bradley, Inc. (VRA)	55.3	C	fortress balance sheet
70	Hasbro, Inc. (HAS)	56.1	C	late filer, fortress balance sheet
71	Darling Ingredients Inc. (DAR)	56.9	C/D	
72	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
73	Rocky Brands, Inc. (RCKY)	58.5	C/D	
74	Zevia PBC (ZVIA)	59.3	C/D	
75	Clarus Corp. (CLAR)	60.2	C/D	fortress balance sheet

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What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.1%	(0.2%)	79
Distance from 52-week high	0.0%	(22.0%)	92
EBIT to enterprise value	0.05%	3.7%	28
Free cash flow yield	5.0%	4.5%	52
Book value to price	0.06	0.57	9
Sales to price	0.28	1.21	8
Composite equity issuance, five years	(19.7%)	(16.3%)	35
Relative strength against the sector, log excess return	0.15	(0.10)	79

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-28	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$141.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.7B	2025-12-28	2026-02-25	10-K	26-000011
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.3B	2025-12-28	2026-02-25	10-K	26-000011
3	assets	us-gaap:Assets	$5.6B	2025-12-28	2026-02-25	10-K	26-000011
4	operating income	us-gaap:OperatingIncomeLoss	$652.1M	2019-12-29	2022-02-23	10-K	22-000023
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$594.3M	2019-12-29	2022-02-23	10-K	22-000023
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$73.8M	2019-12-29	2022-02-23	10-K	22-000023
7	total debt	us-gaap:LongTermDebt	$4.0B	2019-12-29	2021-02-24	10-K	21-000035
8	book equity	us-gaap:StockholdersEquity	$3.0B	2019-12-29	2020-02-27	10-K	20-000028
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.6B	2019-12-29	2020-02-27	10-K	20-000028
10	total debt	us-gaap:LongTermDebt	$1.7B	2018-12-30	2020-02-27	10-K	20-000028
11	book equity	us-gaap:StockholdersEquity	$1.8B	2018-12-30	2020-02-27	10-K	20-000028
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.2B	2018-12-30	2020-02-27	10-K	20-000028
13	net income	us-gaap:NetIncomeLoss	-$322.4M	2025-12-28	2026-02-25	10-K	26-000011
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$893.2M	2025-12-28	2026-02-25	10-K	26-000011
15	assets	us-gaap:Assets	$6.3B	2024-12-29	2026-02-25	10-K	26-000011
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.1B	2024-12-29	2026-02-25	10-K	26-000011
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.2B	2024-12-29	2026-02-25	10-K	26-000011
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2023-12-31	2026-02-25	10-K	26-000011

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19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2023-12-31	2026-02-25	10-K	26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.9B	2022-12-25	2025-02-27	10-K	25-000027
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.9B	2022-12-25	2025-02-27	10-K	25-000027
22	revenue	us-gaap:Revenues	$6.4B	2021-12-26	2024-02-28	10-K	24-000034
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.9B	2021-12-26	2024-02-28	10-K	24-000034
24	current assets	us-gaap:AssetsCurrent	$2.6B	2025-12-28	2026-02-25	10-K	26-000011
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.9B	2025-12-28	2026-02-25	10-K	26-000011
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.6B	2025-12-28	2026-02-25	10-K	26-000011
27	operating income	us-gaap:OperatingIncomeLoss	$11.1M	2025-12-28	2026-02-25	10-K	26-000011
28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$565.5M	2025-12-28	2026-02-25	10-K	26-000011
29	liabilities	us-gaap:Liabilities	$5.0B	2025-12-28	2026-02-25	10-K	26-000011
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$180.8M	2019-12-29	2022-02-23	10-K	22-000023
31	operating income	us-gaap:OperatingIncomeLoss	-$1.5B	2023-12-31	2026-02-25	10-K	26-000011
32	interest expense	us-gaap:InterestExpense	$186.3M	2023-12-31	2024-02-28	10-K	24-000034
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.3M	2025-12-28	2026-02-25	10-K	26-000011
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$847.4M	2024-12-29	2026-02-25	10-K	26-000011
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$87.2M	2024-12-29	2026-02-25	10-K	26-000011
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$725.6M	2023-12-31	2026-02-25	10-K	26-000011
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$135.5M	2023-12-31	2026-02-25	10-K	26-000011
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$372.9M	2022-12-25	2025-02-27	10-K	25-000027
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$128.2M	2022-12-25	2025-02-27	10-K	25-000027
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$135.5M	2025-12-28	2026-02-25	10-K	26-000011
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$102.0M	2025-12-28	2026-02-25	10-K	26-000011
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$216.2M	2025-12-28	2026-02-25	10-K	26-000011
43	current assets	us-gaap:AssetsCurrent	$2.2B	2024-12-29	2026-02-25	10-K	26-000011
44	current liabilities	us-gaap:LiabilitiesCurrent	$1.4B	2024-12-29	2026-02-25	10-K	26-000011
45	assets	us-gaap:Assets	$6.5B	2023-12-31	2025-02-27	10-K	25-000027
46	assets	us-gaap:Assets	$9.3B	2022-12-25	2024-02-28	10-K	24-000034
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	140,685,758	2026-02-13	2026-02-25	10-K	26-000011
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	139,531,311	2025-02-14	2025-02-27	10-K	25-000027

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