Nexstar Media Group, Inc.

NXST

Nasdaq; telecom; SIC 4833, Television Broadcasting Stations; CIK 0001142417

D

fourth fifth of 557 graded peers in the pooled technology and...

rank 373 of 557; percentile 70.5; sampling error 2.1 points; lower is stronger

A B C D E

D, the sloth



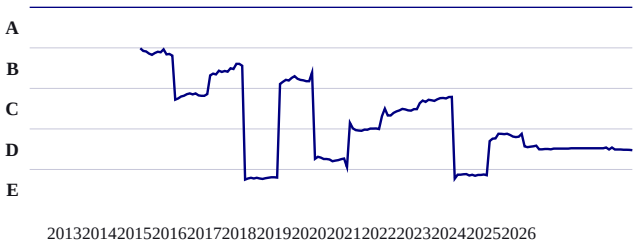
Scoreboard	
Profitability	C percentile 55.7
Solvency	C percentile 55.0
Growth and financing	D percentile 64.3
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.8B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through Feb 27, 2026 245 days before the rescan; latest periodic filing 10-Q received Aug 7, 2026
Last close	$169.73 2026-10-29; market equity $5.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

We are a leading diversified media company that produces and distributes engaging local and national news, sports and entertainment content across our television and digital platforms, including more than 317,000 hours of programming produced annually by our business units. Nexstar owns America's largest local television broadcasting group comprised of top network affiliates, with over 200 owned or partner stations in 116 U.S. markets in 40 states and the District of Columbia reaching over 225 million people.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

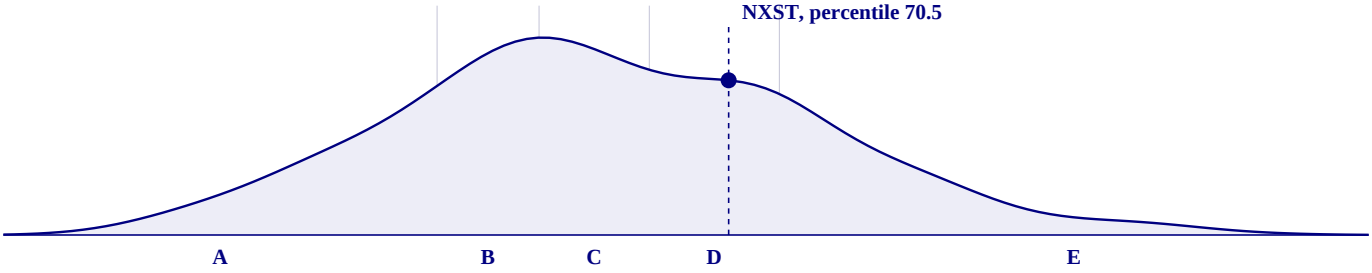
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.7						
Gross profitability	not computable	28.3%				
one or more required annual facts are missing						
Return on invested capital	5.6%	8.9%		57.4	177	2025-12-31
Accruals ratio	(7.0%)	(7.3%)		53.9	698	2025-12-31

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Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 55.0						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	2.30	1.93		40.9	622	2025-12-31
Net debt to EBITDA	4.59x	1.71x		78.2	189	2025-12-31
Interest coverage	not computable	2.81x				
latest aligned inputs end 2016-12-31; latest annual assets end 2025-12-31						
Current ratio	2.07x	1.95x		45.9	755	2025-12-31
Growth and financing, sleeve percentile 64.3						
Revenue growth, three-year compound	(1.7%)	5.2%		69.8	610	2025-12-31
Free cash flow growth, three-year compound	(15.8%)	15.2%		86.7	310	2025-12-31
Reinvestment rate	(16.0%)	15.6%		60.5	259	2025-12-31
Asset growth, three years	(5.1%)	3.7%		71.8	636	2025-12-31
Net share issuance, one year	(0.6%)	0.6%		32.9	435	2026-02-26

Among 557 peers

telecom; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
368	i3 Verticals, Inc. (IIIV)	69.6	D	fortress balance sheet
369	Magnachip Semiconductor Corp. (MX)	69.8	D	fortress balance sheet
370	Bruker Corp. (BRKR)	70.1	D	
371	Bruker Corp. (BRKRP)	70.1	D	
372	Cars.com Inc. (CARS)	70.4	D	
373	Nexstar Media Group, Inc. (NXST)	70.5	D	
374	L3Harris Technologies, Inc. (LHX)	70.6	D	
375	DigitalOcean Holdings, Inc. (DOCN)	70.8	D	
376	Blackbaud Inc. (BLKB)	71.0	D	
377	Evolv Technologies Holdings, Inc. (EVLV)	71.2	D	late filer, fortress balance sheet
378	Dropbox, Inc. (DBX)	71.4	D	

What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(4.4%)	(0.6%)	46
Distance from 52-week high	(32.9%)	(29.5%)	47
EBIT to enterprise value	5.1%	1.5%	79
Free cash flow yield	14.2%	2.8%	92
Book value to price	0.43	0.26	67
Sales to price	0.94	0.33	75
Composite equity issuance, five years	(51.9%)	3.5%	3

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Relative strength against the sector, log excess return	0.01	(0.23)	69

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$218.0M
Operating cash flow, four quarters	$894.0M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 7, 2026)
Median daily dollar volume, 63 sessions	$54.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$849.0M	2025-12-31	2026-02-27	10-K	26-078361
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$150.0M	2025-12-31	2026-02-27	10-K	26-078361
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$67.0M	2025-12-31	2026-02-27	10-K	26-078361
4	total debt	us-gaap:LongTermDebt	$6.3B	2025-12-31	2026-02-27	10-K	26-078361
5	book equity	us-gaap:StockholdersEquity	$2.1B	2025-12-31	2026-02-27	10-K	26-078361
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$280.0M	2025-12-31	2026-02-27	10-K	26-078361
7	total debt	us-gaap:LongTermDebt	$6.5B	2024-12-31	2026-02-27	10-K	26-078361
8	book equity	us-gaap:StockholdersEquity	$2.3B	2024-12-31	2026-02-27	10-K	26-078361
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$144.0M	2024-12-31	2026-02-27	10-K	26-078361
10	net income	us-gaap:NetIncomeLoss	$109.0M	2025-12-31	2026-02-27	10-K	26-078361
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$891.0M	2025-12-31	2026-02-27	10-K	26-078361
12	assets	us-gaap:Assets	$10.8B	2025-12-31	2026-02-27	10-K	26-078361
13	assets	us-gaap:Assets	$11.5B	2024-12-31	2026-02-27	10-K	26-078361
14	current assets	us-gaap:AssetsCurrent	$1.5B	2025-12-31	2026-02-27	10-K	26-078361
15	current liabilities	us-gaap:LiabilitiesCurrent	$711.0M	2025-12-31	2026-02-27	10-K	26-078361
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.5B	2025-12-31	2026-02-27	10-K	26-078361
17	liabilities	us-gaap:Liabilities	$8.8B	2025-12-31	2026-02-27	10-K	26-078361
18	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$471.0M	2025-12-31	2026-02-27	10-K	26-078361
19	operating income	us-gaap:OperatingIncomeLoss	$287.3M	2016-12-31	2019-02-27	10-K	19-004527
20	interest expense	us-gaap:InterestExpense	$117.2M	2016-12-31	2017-02-28	10-K	17-002905
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2025-12-31	2026-02-27	10-K	26-078361
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2024-12-31	2026-02-27	10-K	26-078361
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.9B	2023-12-31	2026-02-27	10-K	26-078361
24	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.2B	2022-12-31	2025-02-27	10-K	25-028949
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$148.0M	2025-12-31	2026-02-27	10-K	26-078361
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.2B	2024-12-31	2026-02-27	10-K	26-078361
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$145.0M	2024-12-31	2026-02-27	10-K	26-078361
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$999.0M	2023-12-31	2026-02-27	10-K	26-078361
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$149.0M	2023-12-31	2026-02-27	10-K	26-078361
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.4B	2022-12-31	2025-02-27	10-K	25-028949

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31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$157.0M	2022-12-31	2025-02-27	10-K	25-028949
32	current assets	us-gaap:AssetsCurrent	$1.3B	2024-12-31	2026-02-27	10-K	26-078361
33	current liabilities	us-gaap:LiabilitiesCurrent	$783.0M	2024-12-31	2026-02-27	10-K	26-078361
34	assets	us-gaap:Assets	$12.1B	2023-12-31	2025-02-27	10-K	25-028949
35	assets	us-gaap:Assets	$12.7B	2022-12-31	2024-02-28	10-K	24-021979
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,327,997	2026-02-26	2026-02-27	10-K	26-078361
37	shares outstanding	dei:EntityCommonStockSharesOutstanding	30,509,206	2025-02-27	2025-02-27	10-K	25-028949

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