# Occidental Petroleum Corp.

**OXY**

NYSE; energy; SIC 1311, Crude Petroleum & Natural Gas; CIK 0000797468

# None

### No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

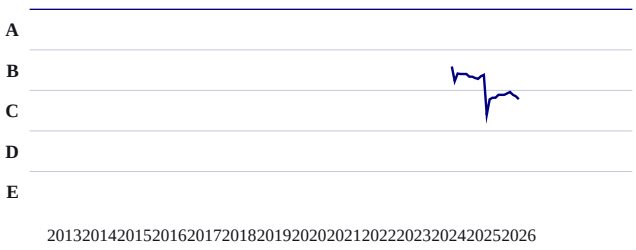
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $84.2B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, distress |
| **Inputs computable** | 5 of 14 |
| **Graded from** | filings received through Feb 18, 2026<br>254 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $63.00<br>2026-10-29; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 18, 2026*

The Company is an international energy company recognized for its premier diversified assets, primarily situated in the United States, the Middle East and North Africa. The Company's distinguished operational capabilities support sustainable value creation for shareholders. The Company ranks among the largest oil and gas producers in the U.S., holding leading positions in the Permian and DJ Basins as well as offshore Gulf of America, and is the largest independent oil producer in Oman. Our midstream and marketing segment ensures flow assurance and optimizes the value of oil and gas operations.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 27.2** | | | | | | |
| Gross profitability | not computable | 17.5% | | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Return on invested capital | not computable | 6.0% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (9.6%) | (5.0%) | | 27.2 | 271 | 2025-12-31 |
| Gross margin stability, five years | not computable | 4.6 pts | | | | |
| *latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31* | | | | | | |
| **Solvency, sleeve percentile 50.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 1.48 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 3.63x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.37x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 0.94x | 0.97x | | 50.0 | 282 | 2025-12-31 |
| **Growth and financing, sleeve percentile 78.2** | | | | | | |
| Revenue growth, three-year compound | (15.9%) | 0.7% | | 91.6 | 222 | 2025-12-31 |
| Free cash flow growth, three-year compound | (30.7%) | (11.8%) | | 78.7 | 55 | 2025-12-31 |
| Reinvestment rate | not computable | 59.0% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 5.1% | 6.4% | | 64.3 | 246 | 2025-12-31 |
| Net share issuance, one year | not computable | 0.4% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 5 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 28.7% | 15.5% | 67 |
| Distance from 52-week high | (4.9%) | (12.6%) | 78 |
| EBIT to enterprise value | not computable | 4.4% | |
| Free cash flow yield | not computable | 1.4% | |
| Book value to price | not computable | 0.52 | |
| Sales to price | not computable | 0.44 | |
| Composite equity issuance, five years | not computable | (7.1%) | |
| Relative strength against the sector, log excess return | (0.12) | 0.04 | 28 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |

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| | |
|---|---|
| Asset turnover improved | fail |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | $4.2B |
| Operating cash flow, four quarters | $11.0B |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $480.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $22.7B | 2024-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.1B | 2024-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 3 | assets | us-gaap:Assets | $85.4B | 2024-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 4 | net income | us-gaap:ProfitLoss | $2.4B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $10.5B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 6 | assets | us-gaap:Assets | $84.2B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $23.2B | 2023-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.1B | 2023-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $36.2B | 2022-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $3.3B | 2022-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $26.0B | 2021-12-31 | 2024-02-14 | 10-K | 24-000034 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.8B | 2021-12-31 | 2024-02-14 | 10-K | 24-000034 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.1B | 2020-12-31 | 2023-05-09 | 10-K/A | 23-000031 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $2.4B | 2020-12-31 | 2023-05-09 | 10-K/A | 23-000031 |
| 15 | current assets | us-gaap:AssetsCurrent | $8.8B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $9.4B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $21.6B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 18 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6.4B | 2025-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $11.4B | 2024-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6.3B | 2024-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $12.3B | 2023-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $5.7B | 2023-12-31 | 2026-02-18 | 10-K | 26-009059 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $16.8B | 2022-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.5B | 2022-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 25 | assets | us-gaap:Assets | $74.0B | 2023-12-31 | 2025-02-18 | 10-K | 25-000029 |
| 26 | assets | us-gaap:Assets | $72.6B | 2022-12-31 | 2024-02-14 | 10-K | 24-000034 |

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