PAR Technology Corp.

PAR

NYSE; business equipment; SIC 3578, Calculating & Accounting Machines (No Electronic Computers); CIK 0000708821

D

fourth fifth of 497 graded peers in business equipment

rank 361 of 497; percentile 72.6; sampling error 2.2 points; lower is stronger

A B C D E

D, the sloth



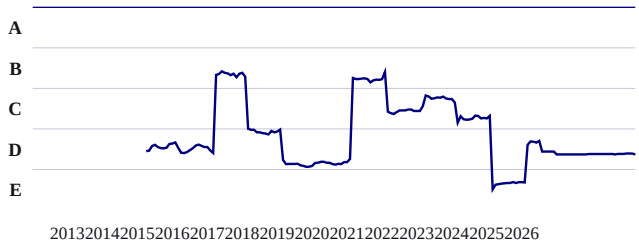
Scoreboard	
Profitability	D percentile 75.3
Solvency	D percentile 63.8
Growth and financing	B percentile 35.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered
Inputs computable	9 of 14
Graded from	filings received through Feb 26, 2026 246 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$17.75 2026-10-29; market equity $734.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

PAR is a leading foodservice technology company providing omnichannel cloud-based software and hardware solutions to the restaurant industry in three major restaurant categories - quick service, fast casual, and table service - and to the retail industry, including convenience and fuel retailers (C-Stores). Our product and service offerings include point-of-sale, customer engagement and loyalty, digital ordering and delivery, operational intelligence, payment processing, hardware, and related technologies, solutions, and services.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

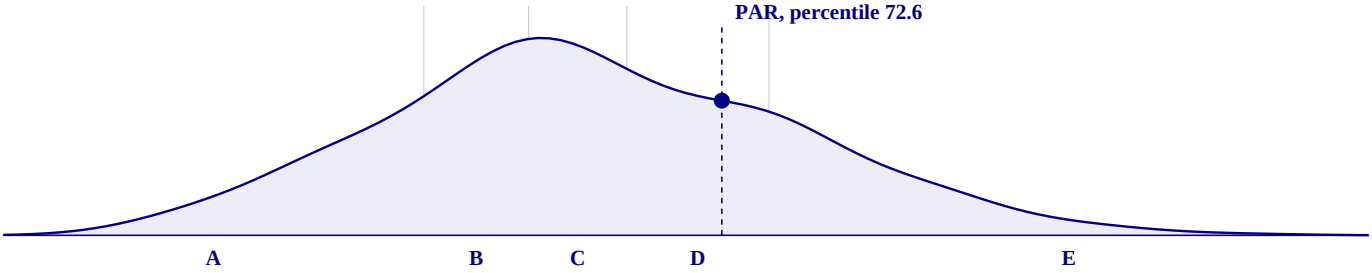
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 75.3						
Gross profitability	14.5%	28.6%		73.6	555	2025-12-31
Return on invested capital	not computable	11.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(4.2%)	(7.4%)	68.9	618	2025-12-31
Gross margin stability, five years	7.8 pts	2.3 pts	83.3	426	2025-12-31
Solvency, sleeve percentile 63.8					
Twelve-month failure probability	0.12%	0.05%	79.6	104	2026-06-30
Altman Z double-prime	0.83	2.16	52.7	565	2025-12-31
Net debt to EBITDA	not computable	1.11x			
EBITDA must exceed $100,000					
Interest coverage	not computable	3.77x			
latest aligned inputs end 2015-12-31; latest annual assets end 2025-12-31					
Current ratio	1.66x	2.01x	59.0	662	2025-12-31
Growth and financing, sleeve percentile 35.0					
Revenue growth, three-year compound	20.2%	6.3%	18.4	535	2025-12-31
Free cash flow growth, three-year compound	not computable	18.0%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	17.0%	5.1%	22.5	560	2025-12-31
Net share issuance, one year	2.3%	0.5%	64.2	409	2026-02-24

Among 497 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
356	Adtran Holdings, Inc. (ADTN)	71.6	D	late filer, fortress balance sheet
357	Unity Software Inc. (U)	71.8	D	
358	908 Devices Inc. (MASS)	72.0	D	
359	Mercury Systems Inc. (MRCY)	72.2	D	
360	Intellinetics, Inc. (INLX)	72.4	D	
361	PAR Technology Corp. (PAR)	72.6	D	
362	Unisys Corp. (UIS)	72.8	D	
363	Corsair Gaming, Inc. (CRSR)	73.0	D	
364	DXC Technology Co. (DXC)	73.2	D	
365	Sensata Technologies Holding plc (ST)	73.4	D	
366	Cohu Inc. (COHU)	73.6	D	

What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(52.5%)	2.2%	10
Distance from 52-week high	(55.2%)	(29.4%)	24
EBIT to enterprise value	(6.4%)	1.5%	18
Free cash flow yield	(4.1%)	2.8%	19
Book value to price	1.11	0.25	89

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.62	0.31	68
Composite equity issuance, five years	63.3%	4.1%	88
Relative strength against the sector, log excess return	(1.03)	(0.26)	10

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$77.4M
Operating cash flow, four quarters	-$12.8M
Months of runway	72.6
Days since last periodic filing	85 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$13.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$198.0M	2025-12-31	2026-02-26	10-K	26-000027
2	assets	us-gaap:Assets	$1.4B	2025-12-31	2026-02-26	10-K	26-000027
3	operating income	us-gaap:OperatingIncomeLoss	-$68.8M	2025-12-31	2026-02-26	10-K	26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$81.7M	2025-12-31	2026-02-26	10-K	26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.9M	2025-12-31	2026-02-26	10-K	26-000027
6	total debt	us-gaap:LongTermDebt	$394.0M	2025-12-31	2026-02-26	10-K	26-000027
7	book equity	us-gaap:StockholdersEquity	$825.1M	2025-12-31	2026-02-26	10-K	26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$79.6M	2025-12-31	2026-02-26	10-K	26-000027
9	total debt	us-gaap:LongTermDebt	$368.4M	2024-12-31	2026-02-26	10-K	26-000027
10	book equity	us-gaap:StockholdersEquity	$871.7M	2024-12-31	2026-02-26	10-K	26-000027
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$108.1M	2024-12-31	2026-02-26	10-K	26-000027
12	net income	us-gaap:NetIncomeLoss	-$84.5M	2025-12-31	2026-02-26	10-K	26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$27.2M	2025-12-31	2026-02-26	10-K	26-000027
14	assets	us-gaap:Assets	$1.4B	2024-12-31	2026-02-26	10-K	26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$455.5M	2025-12-31	2026-02-26	10-K	26-000027
16	gross profit	us-gaap:GrossProfit	$146.1M	2024-12-31	2026-02-26	10-K	26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$350.0M	2024-12-31	2026-02-26	10-K	26-000027
18	gross profit	us-gaap:GrossProfit	$89.4M	2023-12-31	2026-02-26	10-K	26-000027
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$276.7M	2023-12-31	2026-02-26	10-K	26-000027
20	gross profit	us-gaap:GrossProfit	$81.7M	2022-12-31	2025-03-03	10-K	25-000015
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$262.3M	2022-12-31	2025-03-03	10-K	25-000015
22	gross profit	us-gaap:GrossProfit	$62.1M	2021-12-31	2024-02-27	10-K	24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$282.9M	2021-12-31	2024-02-27	10-K	24-000014
24	current assets	us-gaap:AssetsCurrent	$232.9M	2025-12-31	2026-02-26	10-K	26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	$140.7M	2025-12-31	2026-02-26	10-K	26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$364.4M	2025-12-31	2026-02-26	10-K	26-000027
27	liabilities	us-gaap:Liabilities	$544.0M	2025-12-31	2026-02-26	10-K	26-000027

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$49.0M	2025-12-31	2026-02-26	10-K	26-000027
29	operating income	us-gaap:OperatingIncomeLoss	$6.6M	2015-12-31	2017-04-17	10-K	17-016022
30	interest expense	us-gaap:InterestExpense	$308,000	2015-12-31	2016-03-30	10-K	16-059555
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.3M	2025-12-31	2026-02-26	10-K	26-000027
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$25.2M	2024-12-31	2026-02-26	10-K	26-000027
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$970,000	2024-12-31	2026-02-26	10-K	26-000027
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$17.1M	2023-12-31	2026-02-26	10-K	26-000027
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.0M	2023-12-31	2026-02-26	10-K	26-000027
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$43.1M	2022-12-31	2025-03-03	10-K	25-000015
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.2M	2022-12-31	2025-03-03	10-K	25-000015
38	current assets	us-gaap:AssetsCurrent	$218.0M	2024-12-31	2026-02-26	10-K	26-000027
39	current liabilities	us-gaap:LiabilitiesCurrent	$111.8M	2024-12-31	2026-02-26	10-K	26-000027
40	assets	us-gaap:Assets	$802.6M	2023-12-31	2025-03-03	10-K	25-000015
41	assets	us-gaap:Assets	$854.9M	2022-12-31	2024-02-27	10-K	24-000014
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	41,152,632	2026-02-24	2026-02-26	10-K	26-000027
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	40,213,079	2025-02-24	2025-03-03	10-K	25-000015

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.