# Pilgrims Pride Corp.

**PPC**

Nasdaq; consumer nondurables; SIC 2015, Poultry Slaughtering and Processing; CIK 0000802481

# B/C

**on the B/C boundary of 124 graded peers in consumer nond...**

rank 53 of 124; percentile 42.3; sampling error 3.8 points; lower is stronger

A B C D E

**B/C, the elk**



## Scoreboard

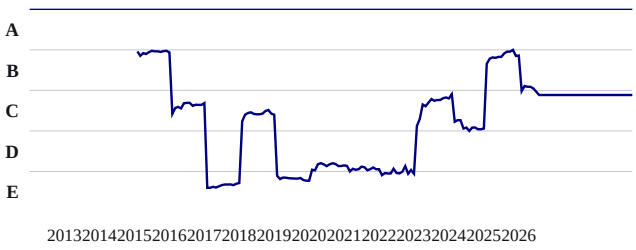
| | | |
|---|---|---|
| **Profitability** | C | percentile 50.4 |
| **Solvency** | B | percentile 35.7 |
| **Growth and financing** | C | percentile 45.7 |
| **Reliability** | 0.94 AUC | filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year | Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets | total assets $10.3B |
| **Standard universe** | inside | revenue above $1M and assets above $10M |
| **Warnings** | none triggered | not computable: distress |
| **Inputs computable** | 13 of 14 | |
| **Graded from** | filings received through Feb 12, 2026 | 260 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026 |
| **Last close** | $27.62 | 2026-10-29; market equity $6.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

Pilgrim's Pride Corporation (referred to herein as "Pilgrim's," "PPC," "the Company," "we," "us," "our," or similar terms) is primarily engaged in the production, processing, marketing and distribution of fresh, frozen and value-added chicken and pork products to retailers, distributors and foodservice operators. JBS S.A., through its indirect wholly-owned subsidiaries (together, "JBS"), beneficially owns 82.28% of our outstanding common stock. We market our balanced portfolio of fresh, prepared and value-added meat products to a diverse set of customers across the U.S., the U.K. and Europe, Mexico and in over 120 other countries.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

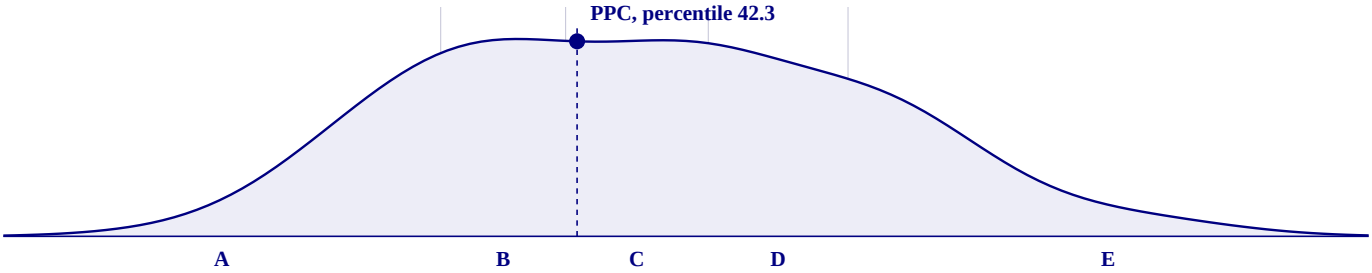
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 50.4** | | | | | | |
| Gross profitability | 22.8% | 29.8% | | 57.3 | 144 | 2025-12-28 |
| Return on invested capital | 20.2% | 5.6% | | 14.6 | 49 | 2025-12-28 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (2.8%) | (5.1%) | 69.6 | 149 | 2025-12-28 |
| Gross margin stability, five years | 2.4 pts | 1.9 pts | 60.0 | 116 | 2025-12-28 |
| **Solvency, sleeve percentile 35.7** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | 3.19 | 3.11 | 44.1 | 119 | 2025-12-28 |
| Net debt to EBITDA | 1.19x | 2.54x | 25.9 | 55 | 2025-12-28 |
| Interest coverage | 10.00x | 2.51x | 14.3 | 43 | 2025-12-28 |
| Current ratio | 1.47x | 1.81x | 58.6 | 153 | 2025-12-28 |
| **Growth and financing, sleeve percentile 45.7** | | | | | |
| Revenue growth, three-year compound | 1.9% | 0.2% | 42.4 | 133 | 2025-12-28 |
| Free cash flow growth, three-year compound | 52.9% | 14.9% | 16.9 | 66 | 2025-12-28 |
| Reinvestment rate | (82.4%) | 11.0% | 81.4 | 71 | 2025-12-28 |
| Asset growth, three years | 3.8% | 0.2% | 33.8 | 134 | 2025-12-28 |
| Net share issuance, one year | 0.2% | 0.03% | 53.9 | 103 | 2026-02-11 |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 48 | Coca-Cola Consolidated, Inc. (COKE) | 38.2 | B/C | |
| 49 | Seneca Foods Corp. (SENEA) | 39.4 | B/C | |
| 50 | Seneca Foods Corp. (SENEB) | 39.4 | B/C | |
| 51 | Johnson Outdoors Inc. (JOUT) | 40.7 | B/C | fortress balance sheet |
| 52 | Coca Cola Co. (KO) | 41.5 | B/C | |
| 53 | Pilgrims Pride Corp. (PPC) | 42.3 | B/C | |
| 54 | Boston Beer Co. Inc. (SAM) | 43.1 | B/C | fortress balance sheet |
| 55 | Bridgford Foods Corp. (BRID) | 43.9 | C | |
| 56 | Post Holdings, Inc. (POST) | 44.7 | C | |
| 57 | Hershey Co. (HSY) | 45.5 | C | |
| 58 | Philip Morris International Inc. (PM) | 46.3 | C | |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (22.9%) | (0.2%) | 21 |
| Distance from 52-week high | (36.9%) | (22.0%) | 25 |
| EBIT to enterprise value | 17.8% | 3.7% | 97 |
| Free cash flow yield | 9.9% | 4.5% | 75 |
| Book value to price | 0.59 | 0.57 | 51 |
| Sales to price | 2.81 | 1.21 | 81 |
| Composite equity issuance, five years | (18.8%) | (16.3%) | 38 |
| Relative strength against the sector, log excess return | (0.36) | (0.10) | 21 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 4 of 9, period end 2025-12-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $935.8M |
| Operating cash flow, four quarters | $975.4M |
| Months of runway | not finite |
| Days since last periodic filing | 1 (10-Q received Oct 29, 2026) |
| Median daily dollar volume, 63 sessions | $37.6M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.4B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 2 | assets | us-gaap:Assets | $10.3B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $1.6B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $1.5B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $418.8M | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $3.1B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 7 | book equity | us-gaap:StockholdersEquity | $3.7B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $640.2M | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $3.2B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 10 | book equity | us-gaap:StockholdersEquity | $4.2B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $2.0B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 12 | net income | us-gaap:NetIncomeLoss | $1.1B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 14 | assets | us-gaap:Assets | $10.7B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $18.5B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 16 | gross profit | us-gaap:GrossProfit | $2.3B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.9B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 18 | gross profit | us-gaap:GrossProfit | $1.1B | 2023-12-31 | 2026-02-12 | 10-K | 26-000011 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.4B | 2023-12-31 | 2026-02-12 | 10-K | 26-000011 |
| 20 | gross profit | us-gaap:GrossProfit | $1.8B | 2022-12-25 | 2025-02-13 | 10-K | 25-000011 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.5B | 2022-12-25 | 2025-02-13 | 10-K | 25-000011 |
| 22 | gross profit | us-gaap:GrossProfit | $1.4B | 2021-12-26 | 2024-02-27 | 10-K | 24-000015 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.8B | 2021-12-26 | 2024-02-27 | 10-K | 24-000015 |
| 24 | current assets | us-gaap:AssetsCurrent | $4.2B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $2.9B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $2.2B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 27 | liabilities | us-gaap:Liabilities | $6.6B | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $456.2M | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 29 | interest expense | us-gaap:InterestExpense | $161.4M | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $718.5M | 2025-12-28 | 2026-02-12 | 10-K | 26-000011 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $458.5M | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $677.9M | 2023-12-31 | 2026-02-12 | 10-K | 26-000011 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $557.8M | 2023-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $669.9M | 2022-12-25 | 2025-02-13 | 10-K | 25-000011 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $487.1M | 2022-12-25 | 2024-02-27 | 10-K | 24-000015 |
| 37 | current assets | us-gaap:AssetsCurrent | $5.1B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $2.6B | 2024-12-29 | 2026-02-12 | 10-K | 26-000011 |
| 39 | assets | us-gaap:Assets | $9.8B | 2023-12-31 | 2025-02-13 | 10-K | 25-000011 |
| 40 | assets | us-gaap:Assets | $9.3B | 2022-12-25 | 2024-02-27 | 10-K | 24-000015 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 237,547,447 | 2026-02-11 | 2026-02-12 | 10-K | 26-000011 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 237,122,205 | 2025-02-12 | 2025-02-13 | 10-K | 25-000011 |

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