Ross Stores, Inc.

ROST

Nasdaq; shops; SIC 5651, Retail-Family Clothing Stores; CIK 0000745732

A

strongest fifth of 256 graded peers in shops

rank 10 of 256; percentile 3.5; sampling error 2.9 points; lower is stronger



A, the bull



Scoreboard

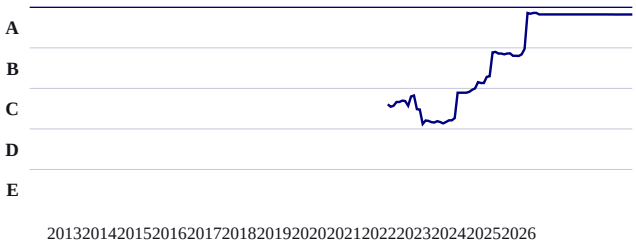
Profitability	B	percentile 33.8
Solvency	A/B	percentile 21.9
Growth and financing	B	percentile 32.3
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $15.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet	not computable: distress
Inputs computable	11 of 14	
Graded from	filings received through Mar 31, 2026	213 days before the rescan; latest periodic filing 10-Q received Sep 1, 2026
Last close	$232.40	2026-10-29; market equity $74.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

Ross Stores, Inc. and its subsidiaries ("we", "our", or the "Company") operate two brands of off-price retail apparel and home fashion stores-Ross Dress for Less® ("Ross") and dd's DISCOUNTS®. Ross is the largest off-price apparel and home fashion chain in the United States, with 1,904 locations in 44 states, the District of Columbia, Guam, and Puerto Rico as of January 31, 2026. Ross offers first-quality, in-season, brand name and designer apparel, accessories, footwear, and home fashions for the entire family at savings of 20% to 60% off department and specialty store regular prices every day. Ross' target customers are primarily from middle income households.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 33.8						
Gross profitability	40.5%	42.0%		49.8	240	2026-01-31
Return on invested capital	67.0%	10.9%		4.8	84	2026-01-31

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Accruals ratio	(5.8%)	(4.8%)	45.4	285	2026-01-31
Gross margin stability, five years	0.9 pts	1.2 pts	35.0	218	2026-01-31
Solvency, sleeve percentile 21.9					
Twelve-month failure probability	not computable	0.04%			
liabilities and a nearby cover-page share count are required at 2026-08-01					
Altman Z double-prime	not computable	1.93			
one or more required annual facts are missing					
Net debt to EBITDA	(0.96x)	1.84x	4.0	100	2026-01-31
Interest coverage	not computable	2.28x			
one or more required annual facts are missing					
Current ratio	1.58x	1.38x	39.7	293	2026-01-31
Growth and financing, sleeve percentile 32.3					
Revenue growth, three-year compound	6.8%	1.6%	24.8	267	2026-01-31
Free cash flow growth, three-year compound	28.7%	5.2%	17.0	148	2026-01-31
Reinvestment rate	12.0%	8.4%	47.7	152	2026-01-31
Asset growth, three years	5.0%	3.4%	39.8	270	2026-01-31
Net share issuance, one year	(2.0%)	(0.6%)	32.4	208	2026-03-09

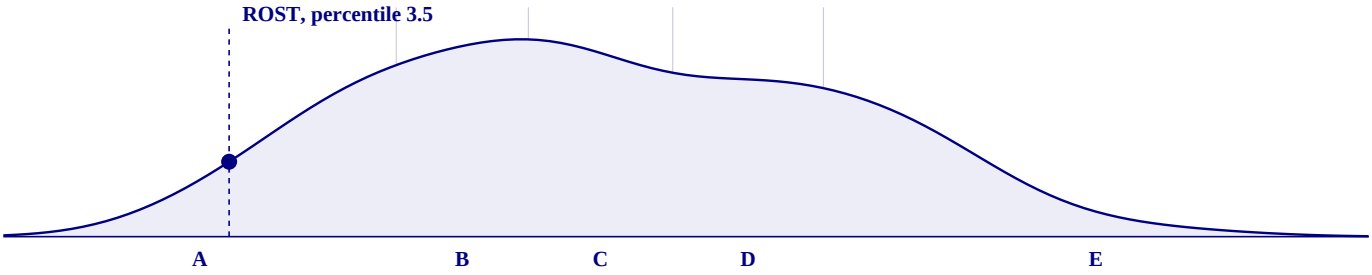
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 3,076,786,000 USD; Altman Z is not used

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
5	Five Below, Inc. (FIVE)	1.6	A	
6	Boot Barn Holdings, Inc. (BOOT)	2.0	A	
7	Brinker International, Inc. (EAT)	2.4	A	
8	Fastenal Co. (FAST)	2.7	A	fortress balance sheet
9	DXP Enterprises Inc. (DXPE)	3.1	A	
10	Ross Stores, Inc. (ROST)	3.5	A	fortress balance sheet
11	Global Industrial Co. (GIC)	3.9	A	
12	SiteOne Landscape Supply, Inc. (SITE)	4.3	A	
13	Costco Wholesale Corp. (COST)	4.7	A	fortress balance sheet
14	Tractor Supply Co. (TSCO)	5.1	A	fortress balance sheet
15	Chipotle Mexican Grill Inc. (CMG)	5.5	A	fortress balance sheet

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What the price implies

at the 2026-10-29 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	50.6%	0.7%	87
Distance from 52-week high	(9.0%)	(19.4%)	74
EBIT to enterprise value	3.8%	5.2%	35
Free cash flow yield	3.0%	3.9%	40
Book value to price	0.09	0.35	23
Sales to price	0.31	1.59	8
Composite equity issuance, five years	(17.0%)	(16.8%)	48
Relative strength against the sector, log excess return	0.43	0.03	87

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$4.3B
Operating cash flow, four quarters	$3.7B
Months of runway	not finite
Days since last periodic filing	59 (10-Q received Sep 1, 2026)
Median daily dollar volume, 63 sessions	$487.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$22.8B	2026-01-31	2026-03-31	10-K	26-000006
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$16.4B	2026-01-31	2026-03-31	10-K	26-000006
3	assets	us-gaap:Assets	$15.5B	2026-01-31	2026-03-31	10-K	26-000006
4	operating income	us-gaap:OperatingIncomeLoss	$2.7B	2026-01-31	2026-03-31	10-K	26-000006
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$2.8B	2026-01-31	2026-03-31	10-K	26-000006
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$697.1M	2026-01-31	2026-03-31	10-K	26-000006
7	total debt	us-gaap:LongTermDebt	$1.5B	2026-01-31	2026-03-31	10-K	26-000006
8	book equity	us-gaap:StockholdersEquity	$6.2B	2026-01-31	2026-03-31	10-K	26-000006
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.6B	2026-01-31	2026-03-31	10-K	26-000006
10	total debt	us-gaap:LongTermDebt	$2.2B	2025-02-01	2026-03-31	10-K	26-000006
11	book equity	us-gaap:StockholdersEquity	$5.5B	2025-02-01	2026-03-31	10-K	26-000006
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$4.7B	2025-02-01	2026-03-31	10-K	26-000006
13	net income	us-gaap:NetIncomeLoss	$2.1B	2026-01-31	2026-03-31	10-K	26-000006
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.0B	2026-01-31	2026-03-31	10-K	26-000006
15	assets	us-gaap:Assets	$14.9B	2025-02-01	2026-03-31	10-K	26-000006
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$21.1B	2025-02-01	2026-03-31	10-K	26-000006
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$15.3B	2025-02-01	2026-03-31	10-K	26-000006
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$20.4B	2024-02-03	2026-03-31	10-K	26-000006

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19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$14.8B	2024-02-03	2026-03-31	10-K	26-000006
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.7B	2023-01-28	2025-04-01	10-K	25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$13.9B	2023-01-28	2025-04-01	10-K	25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$18.9B	2022-01-29	2024-04-02	10-K	24-000009
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$13.7B	2022-01-29	2024-04-02	10-K	24-000009
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$509.4M	2026-01-31	2026-03-31	10-K	26-000006
25	current assets	us-gaap:AssetsCurrent	$7.6B	2026-01-31	2026-03-31	10-K	26-000006
26	current liabilities	us-gaap:LiabilitiesCurrent	$4.8B	2026-01-31	2026-03-31	10-K	26-000006
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$819.3M	2026-01-31	2026-03-31	10-K	26-000006
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.4B	2025-02-01	2026-03-31	10-K	26-000006
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$720.1M	2025-02-01	2026-03-31	10-K	26-000006
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.5B	2024-02-03	2026-03-31	10-K	26-000006
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$762.8M	2024-02-03	2026-03-31	10-K	26-000006
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.7B	2023-01-28	2025-04-01	10-K	25-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$654.1M	2023-01-28	2025-04-01	10-K	25-000010
34	current assets	us-gaap:AssetsCurrent	$7.5B	2025-02-01	2026-03-31	10-K	26-000006
35	current liabilities	us-gaap:LiabilitiesCurrent	$4.7B	2025-02-01	2026-03-31	10-K	26-000006
36	assets	us-gaap:Assets	$14.3B	2024-02-03	2025-04-01	10-K	25-000010
37	assets	us-gaap:Assets	$13.4B	2023-01-28	2024-04-02	10-K	24-000009
38	shares outstanding	dei:EntityCommonStockSharesOutstanding	322,356,795	2026-03-09	2026-03-31	10-K	26-000006
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	328,821,469	2025-03-10	2025-04-01	10-K	25-000010

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