# Scholastic Corp. SCHL

Nasdaq; consumer nondurables; SIC 2731, Books: Publishing or Publishing & Printing; CIK 0000866729

**D**

**fourth fifth of 124 graded peers in consumer nondurables**

rank 89 of 124; percentile 71.5; sampling error 3.8 points; lower is stronger

A B C D E

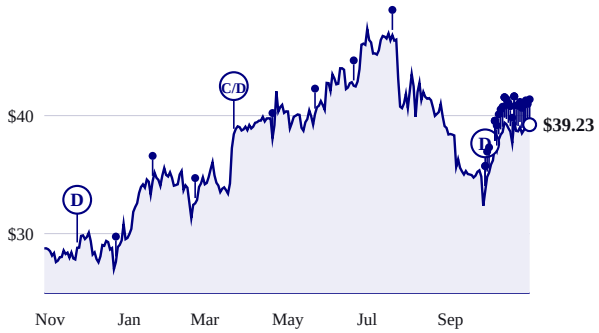
**D, the sloth**



## Scoreboard

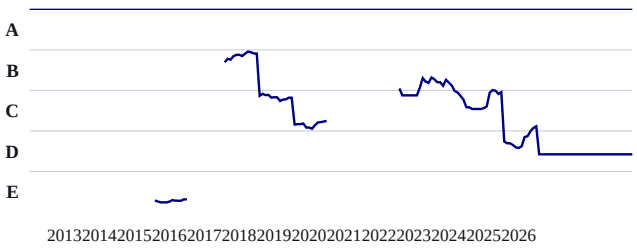
| | |
|---|---|
| **Profitability** | B/C<br>percentile 43.0 |
| **Solvency** | D<br>percentile 64.0 |
| **Growth and financing** | C/D<br>percentile 63.4 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.7B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Jul 24, 2026<br>98 days before the rescan; latest periodic filing 10-Q received Sep 25, 2026 |
| **Last close** | $39.27<br>2026-10-29; market equity $691.2M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jul 24, 2026*

Incorporated herein by reference from the Corporation's definitive proxy statement for the Annual Meeting of Stockholders to be held September 16, 2026 to be filed pursuant to Regulation 14A under the Exchange Act. Item 12 | Security Ownership of Certain Beneficial Owners and Management and Related Stockholder Matters Incorporated herein by reference from the Corporation's definitive proxy statement for the Annual Meeting of Stockholders to be held September 16, 2026 to be filed pursuant to Regulation 14A under the Exchange Act.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.0** | | | | | | |
| Gross profitability | 51.6% | 29.8% | | 21.7 | 144 | 2026-05-31 |
| Return on invested capital | not computable | 5.6% | | | | |

*one or more required annual facts are missing*

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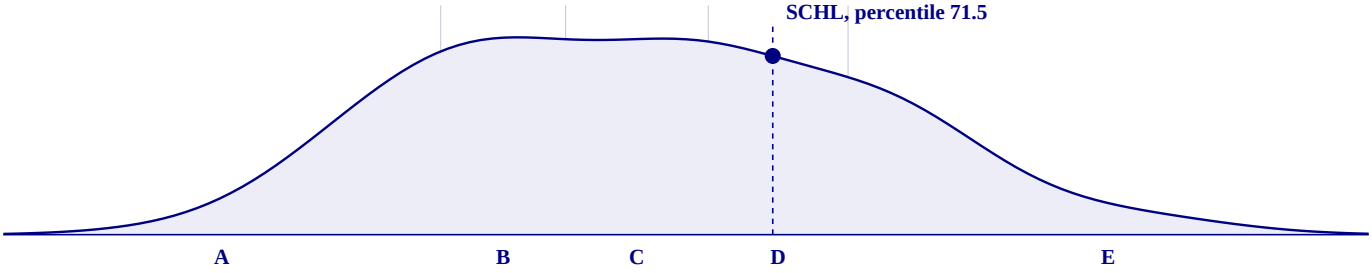
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | 0.3% | (5.1%) | 86.5 | 149 | 2026-05-31 |
| Gross margin stability, five years | 1.2 pts | 1.9 pts | 20.9 | 116 | 2026-05-31 |
| **Solvency, sleeve percentile 64.0** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-08-31* | | | | | |
| Altman Z double-prime | not computable | 3.11 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 2.54x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | 1.08x | 2.51x | 59.5 | 43 | 2026-05-31 |
| Current ratio | 1.23x | 1.81x | 68.4 | 153 | 2026-05-31 |
| **Growth and financing, sleeve percentile 63.4** | | | | | |
| Revenue growth, three-year compound | (2.4%) | 0.2% | 65.2 | 133 | 2026-05-31 |
| Free cash flow growth, three-year compound | not computable | 14.9% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 11.0% | | | |
| *latest aligned inputs end 2019-05-31; latest annual assets end 2026-05-31* | | | | | |
| Asset growth, three years | (2.5%) | 0.2% | 61.7 | 134 | 2026-05-31 |
| Net share issuance, one year | not computable | 0.03% | | | |
| *two annual share counts are required; found 1* | | | | | |

## Among 124 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 84 | Constellation Brands, Inc. (STZ) | 67.5 | D | |
| 85 | Campbell'S Co. (CPB) | 68.3 | D | |
| 86 | Flowers Foods Inc. (FLO) | 69.1 | D | |
| 87 | Deluxe Corp. (DLX) | 69.9 | D | |
| 88 | Kraft Heinz Co. (KHC) | 70.7 | D | |
| 89 | Scholastic Corp. (SCHL) | 71.5 | D | |
| 90 | Caleres Inc. (CAL) | 72.4 | D | fortress balance sheet |
| 91 | Village Farms International, Inc. (VFF) | 73.2 | D | fortress balance sheet |
| 92 | General Mills Inc. (GIS) | 74.0 | D | |
| 93 | J M Smucker Co. (SJM) | 74.8 | D | |
| 94 | Laird Superfood, Inc. (LSF) | 75.6 | D | fortress balance sheet |

## What the price implies

*at the 2026-10-29 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 42.8% | (0.2%) | 88 |
| Distance from 52-week high | (17.1%) | (22.0%) | 59 |
| EBIT to enterprise value | 2.6% | 3.7% | 39 |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 3.1% | 4.5% | 38 |
| Book value to price | 0.95 | 0.57 | 72 |
| Sales to price | 2.29 | 1.21 | 77 |
| Composite equity issuance, five years | not computable | (16.3%) | |
| Relative strength against the sector, log excess return | 0.26 | (0.10) | 88 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-05-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $106.8M |
| Operating cash flow, four quarters | $38.1M |
| Months of runway | not finite |
| Days since last periodic filing | 35 (10-Q received Sep 25, 2026) |
| Median daily dollar volume, 63 sessions | $13.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $689.8M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 3 | assets | us-gaap:Assets | $1.7B | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 4 | net income | us-gaap:NetIncomeLoss | $56.7M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 5 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $50.9M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 6 | assets | us-gaap:Assets | $2.0B | 2025-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2025-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 8 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $718.8M | 2025-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2024-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 10 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $705.1M | 2024-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2023-05-31 | 2025-07-25 | 10-K | 25-000020 |
| 12 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $786.4M | 2023-05-31 | 2025-07-25 | 10-K | 25-000020 |
| 13 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.6B | 2022-05-31 | 2024-07-19 | 10-K | 24-000018 |
| 14 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $765.5M | 2022-05-31 | 2024-07-19 | 10-K | 24-000018 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $15.2M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 16 | interest expense | us-gaap:InterestExpense | $14.1M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 17 | current assets | us-gaap:AssetsCurrent | $721.3M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $585.5M | 2026-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 19 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $116.4M | 2019-05-31 | 2021-07-23 | 10-K | 21-000013 |
| 20 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $95.0M | 2019-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 21 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $141.5M | 2018-05-31 | 2020-07-27 | 10-K | 20-000010 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $121.5M | 2018-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $141.4M | 2017-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $65.7M | 2017-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$78.9M | 2016-05-31 | 2018-07-25 | 10-K | 18-000008 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35.6M | 2016-05-31 | 2018-07-25 | 10-K | 18-000008 |
| 27 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $53.3M | 2019-05-31 | 2021-07-23 | 10-K | 21-000013 |
| 28 | operating income | us-gaap:OperatingIncomeLoss | $25.0M | 2019-05-31 | 2021-07-23 | 10-K | 21-000013 |
| 29 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $26.0M | 2019-05-31 | 2021-07-23 | 10-K | 21-000013 |
| 30 | income tax | us-gaap:IncomeTaxExpenseBenefit | $10.4M | 2019-05-31 | 2021-07-23 | 10-K | 21-000013 |
| 31 | current assets | us-gaap:AssetsCurrent | $960.6M | 2019-05-31 | 2020-07-27 | 10-K | 20-000010 |
| 32 | current liabilities | us-gaap:LiabilitiesCurrent | $541.5M | 2019-05-31 | 2020-07-27 | 10-K | 20-000010 |
| 33 | current assets | us-gaap:AssetsCurrent | $958.3M | 2018-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $445.8M | 2018-05-31 | 2019-07-29 | 10-K | 19-000009 |
| 35 | assets | us-gaap:Assets | $1.7B | 2024-05-31 | 2026-07-24 | 10-K | 26-000018 |
| 36 | assets | us-gaap:Assets | $1.9B | 2023-05-31 | 2025-07-25 | 10-K | 25-000020 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,975,371 | 2011-06-30 | 2011-07-27 | 10-K | 11-004927 |

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