# Archrock, Inc.

**AROC**

NYSE; utilities; SIC 4922, Natural Gas Transmission; CIK 0001389050

# None

### No letter

6 of 14 inputs computable; 7 are required, with a score in every sleeve

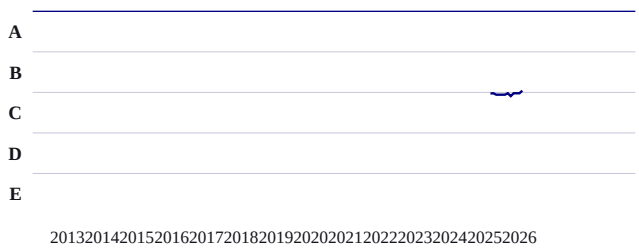
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $4.3B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: distress |
| **Inputs computable** | 6 of 14 |
| **Graded from** | filings received through Feb 26, 2026<br>247 days before the rescan; latest periodic filing 10-Q received Aug 5, 2026 |
| **Last close** | $31.70<br>2026-10-30; market equity $5.6B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

We are an energy infrastructure company with a primary focus on midstream natural gas compression and a commitment to helping our customers produce, compress and transport natural gas in a safe and environmentally responsible way. We are a premier provider of natural gas compression services, in terms of total compression fleet horsepower, to customers in the energy industry throughout the U.S., and a leading supplier of aftermarket services to customers that own compression equipment in the U.S. Our business supports a must-run service that is essential to the production, processing, transportation and storage of natural gas.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 40.7** | | | | | | |
| Gross profitability | 16.6% | 17.5% | | 46.2 | 81 | 2025-12-31 |
| Return on invested capital | not computable | 6.0% | | | | |

*one or more required annual facts are missing*

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (7.3%) | (5.0%) | 35.2 | 271 | 2025-12-31 |
| Gross margin stability, five years | not computable | 4.6 pts | | | |
| *five consecutive annual gross margins are required* | | | | | |
| **Solvency, sleeve percentile 24.2** | | | | | |
| Twelve-month failure probability | not computable | 0.06% | | | |
| *latest liabilities, cash plus short-term investments, book equity, and shares are required* | | | | | |
| Altman Z double-prime | not computable | 1.48 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 3.63x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.37x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 1.54x | 0.97x | 24.2 | 282 | 2025-12-31 |
| **Growth and financing, sleeve percentile 15.4** | | | | | |
| Revenue growth, three-year compound | 20.8% | 0.7% | 5.9 | 222 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | (11.8%) | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 59.0% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 18.7% | 6.4% | 14.7 | 246 | 2025-12-31 |
| Net share issuance, one year | (0.2%) | 0.4% | 25.6 | 157 | 2026-02-18 |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 6 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 23.2% | 15.5% | 63 |
| Distance from 52-week high | (24.4%) | (12.8%) | 27 |
| EBIT to enterprise value | not computable | 4.4% | |
| Free cash flow yield | 2.2% | 1.4% | 51 |
| Book value to price | 0.28 | 0.52 | 16 |
| Sales to price | 0.27 | 0.43 | 23 |
| Composite equity issuance, five years | (12.4%) | (7.1%) | 41 |
| Relative strength against the sector, log excess return | 0.23 | 0.04 | 78 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 8 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| Cash, filings, liquidity | |
|---|---|
| Cash and equivalents | $2.0M |
| Operating cash flow, four quarters | $725.6M |
| Months of runway | not finite |
| Days since last periodic filing | 87 (10-Q received Aug 5, 2026) |
| Median daily dollar volume, 63 sessions | $50.7M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $723.6M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 2 | assets | us-gaap:Assets | $4.3B | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 3 | net income | us-gaap:NetIncomeLoss | $322.3M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $622.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 5 | assets | us-gaap:Assets | $3.8B | 2024-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 6 | current assets | us-gaap:AssetsCurrent | $304.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 7 | current liabilities | us-gaap:LiabilitiesCurrent | $197.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.2B | 2024-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $990.3M | 2023-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 11 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $845.6M | 2022-12-31 | 2025-02-25 | 10-K | 25-000009 |
| 12 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $502.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $429.6M | 2024-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 14 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $359.0M | 2024-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 15 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $310.2M | 2023-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 16 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $298.6M | 2023-12-31 | 2026-02-26 | 10-K | 26-000009 |
| 17 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $203.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-000009 |
| 18 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $239.9M | 2022-12-31 | 2025-02-25 | 10-K | 25-000009 |
| 19 | assets | us-gaap:Assets | $2.7B | 2023-12-31 | 2025-02-25 | 10-K | 25-000009 |
| 20 | assets | us-gaap:Assets | $2.6B | 2022-12-31 | 2024-02-21 | 10-K | 24-000007 |
| 21 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 174,945,882 | 2026-02-18 | 2026-02-26 | 10-K | 26-000009 |
| 22 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 175,268,710 | 2025-02-18 | 2025-02-25 | 10-K | 25-000009 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.