# Compx International Inc.

**CIX**

NYSE; manufacturing; SIC 3420, Cutlery, Handtools & General Hardware; CIK 0001049606

**A**

**strongest fifth of 255 graded peers in manufacturing**

rank 32 of 255; percentile 12.2; sampling error 3.0 points; lower is stronger

A B C D E

**A, the bull**



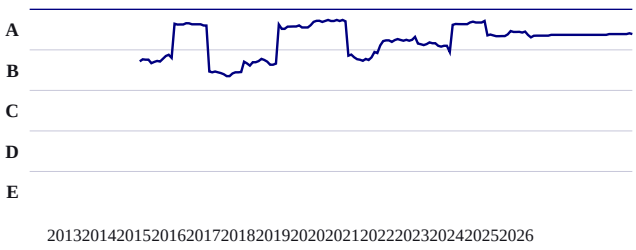
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 31.0 |
| **Solvency** | A<br>percentile 9.9 |
| **Growth and financing** | D<br>percentile 67.0 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $156.2M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 9 of 14 |
| **Graded from** | filings received through Mar 4, 2026<br>241 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $36.06<br>2026-10-30; market equity $444.9M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 4, 2026*

CompX International Inc. (NYSE American: CIX), incorporated in Delaware in 1993, is a leading manufacturer of security products used in the postal, recreational transportation, office and institutional furniture, cabinetry, tool storage, healthcare applications and a variety of other industries. We are also a leading manufacturer of wake enhancement systems, stainless steel exhaust systems, gauges, throttle controls and trim tabs and related hardware and accessories for the recreational marine and various other industries. Our products are principally designed for use in medium to high-end product applications where design, quality and durability are valued by our customers.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 31.0** | | | | | | |
| Gross profitability | 30.8% | 21.9% | | 18.2 | 276 | 2025-12-31 |
| Return on invested capital | not computable | 9.7% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *required facts have no common fiscal period end* | | | | | |
| Accruals ratio | (2.1%) | (3.6%) | 64.7 | 307 | 2025-12-31 |
| Gross margin stability, five years | 0.8 pts | 2.1 pts | 10.1 | 229 | 2025-12-31 |
| **Solvency, sleeve percentile 9.9** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.78x | | | |
| *latest aligned inputs end 2012-12-31; latest annual assets end 2025-12-31* | | | | | |
| Interest coverage | not computable | 5.09x | | | |
| *latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 5.87x | 2.25x | 9.9 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 67.0** | | | | | |
| Revenue growth, three-year compound | (1.7%) | 2.2% | 67.2 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | 13.2% | 13.5% | 52.1 | 141 | 2025-12-31 |
| Reinvestment rate | (37.4%) | 26.1% | 84.8 | 139 | 2025-12-31 |
| Asset growth, three years | (4.2%) | 4.3% | 80.4 | 277 | 2025-12-31 |
| Net share issuance, one year | 0.04% | 0.01% | 50.4 | 241 | 2026-02-28 |

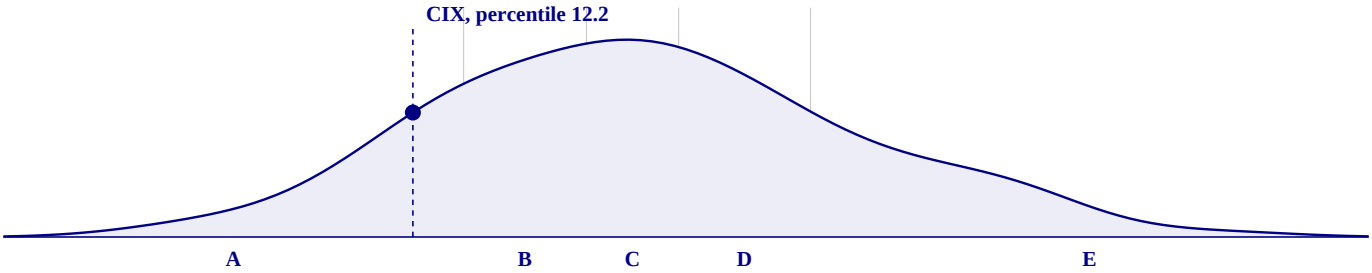
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 45,297,000 USD; Altman Z is not used |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 27 | Astronics Corp. (ATRO) | 10.2 | A | |
| 28 | Howmet Aerospace Inc. (HWM) | 10.6 | A | |
| 29 | TechnipFMC plc (FTI) | 11.0 | A | fortress balance sheet |
| 30 | National Presto Industries Inc. (NPK) | 11.4 | A | |
| 31 | Lincoln Electric Holdings Inc. (LECO) | 11.8 | A | |
| 32 | Compx International Inc. (CIX) | 12.2 | A | fortress balance sheet |
| 33 | Acme United Corp. (ACU) | 12.6 | A | |
| 34 | Weatherford International plc (WFRD) | 13.0 | A | |
| 35 | Cummins Inc. (CMI) | 13.4 | A | |
| 36 | Lennox International Inc. (LII) | 13.8 | A | |
| 37 | Park Aerospace Corp. (PKE) | 14.2 | A | late filer, fortress balance sheet |

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## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 40.1% | 13.7% | 71 |
| Distance from 52-week high | (8.2%) | (26.2%) | 84 |
| EBIT to enterprise value | 5.5% | 4.2% | 65 |
| Free cash flow yield | 4.3% | 3.5% | 58 |
| Book value to price | 0.32 | 0.36 | 44 |
| Sales to price | 0.35 | 0.53 | 31 |
| Composite equity issuance, five years | (42.3%) | (9.6%) | 3 |
| Relative strength against the sector, log excess return | 0.20 | (0.00) | 71 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $52.4M |
| Operating cash flow, four quarters | $24.3M |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $450,454 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $48.2M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 2 | assets | us-gaap:Assets | $156.2M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 3 | net income | us-gaap:NetIncomeLoss | $19.5M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $22.9M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 5 | assets | us-gaap:Assets | $163.0M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $158.3M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 7 | gross profit | us-gaap:GrossProfit | $41.4M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $145.9M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 9 | gross profit | us-gaap:GrossProfit | $49.2M | 2023-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $161.3M | 2023-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 11 | gross profit | us-gaap:GrossProfit | $48.8M | 2022-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $166.6M | 2022-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 13 | gross profit | us-gaap:GrossProfit | $42.7M | 2021-12-31 | 2024-02-28 | 10-K | 24-002007 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $140.8M | 2021-12-31 | 2024-02-28 | 10-K | 24-002007 |
| 15 | total debt | us-gaap:LongTermDebt | $18.5M | 2012-12-31 | 2014-03-05 | 10-K | 14-000572 |
| 16 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $63.8M | 2012-12-31 | 2016-03-03 | 10-K | 16-013997 |
| 17 | operating income | us-gaap:OperatingIncomeLoss | $5.4M | 2012-12-31 | 2015-03-05 | 10-K | 15-001351 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $5.8M | 2012-12-31 | 2015-03-05 | 10-K | 15-001351 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 19 | operating income | us-gaap:OperatingIncomeLoss | $9.3M | 2013-12-31 | 2016-03-03 | 10-K | 16-013997 |
| 20 | interest expense | us-gaap:InterestExpense | $127,000 | 2013-12-31 | 2016-03-03 | 10-K | 16-013997 |
| 21 | current assets | us-gaap:AssetsCurrent | $100.1M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 22 | current liabilities | us-gaap:LiabilitiesCurrent | $17.0M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.7M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $22.9M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.4M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $25.8M | 2023-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1M | 2023-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $16.9M | 2022-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $3.7M | 2022-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $3.7M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | $22.6M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 32 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $25.8M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 33 | income tax | us-gaap:IncomeTaxExpenseBenefit | $6.4M | 2025-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 34 | current assets | us-gaap:AssetsCurrent | $105.3M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 35 | current liabilities | us-gaap:LiabilitiesCurrent | $15.8M | 2024-12-31 | 2026-03-04 | 10-K | 26-023463 |
| 36 | assets | us-gaap:Assets | $187.6M | 2023-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 37 | assets | us-gaap:Assets | $177.4M | 2022-12-31 | 2025-03-05 | 10-K | 25-002264 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,323,057 | 2026-02-28 | 2026-03-04 | 10-K | 26-023463 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 12,318,557 | 2025-02-28 | 2025-03-05 | 10-K | 25-002264 |

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