Clarus Corp.

CLAR

Nasdaq; consumer nondurables; SIC 3949, Sporting & Athletic Goods, NEC; CIK 0000913277

C/D

on the C/D boundary of 124 graded peers in consumer nond...

rank 75 of 124; percentile 60.2; sampling error 3.8 points; lower is stronger



C/D, the tortoise



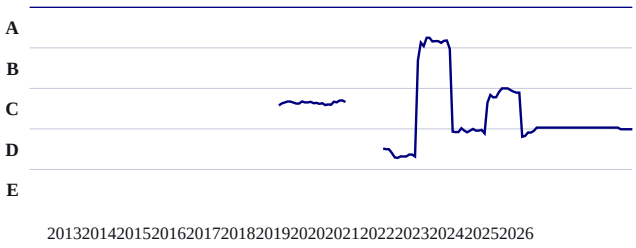
Scoreboard	
Profitability	B/C percentile 39.9
Solvency	B/C percentile 43.1
Growth and financing	D percentile 74.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $249.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Mar 5, 2026 240 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$4.44 2026-10-30; market equity $170.0M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Headquartered in Salt Lake City, Utah, Clarus Corporation (which may be referred to herein as the "Company," "Clarus," "we," "our" or "us") is a global leading designer, developer, manufacturer and distributor of best-in-class outdoor equipment and lifestyle products focused on the outdoor enthusiast markets. Each of our brands has a long history of continuous product innovation for core and everyday users alike. The Company's products are principally sold globally under the Black Diamond®, Rhino-Rack®, MAXTRAX®, TRED Outdoors®, and RockyMounts® brand names through outdoor specialty and online retailers, our own websites, distributors and original equipment manufacturers.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 39.9						
Gross profitability	33.3%	29.8%		44.1	144	2025-12-31
Return on invested capital	(27.9%)	5.6%		91.7	49	2025-12-31

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Accruals ratio	(15.4%)	(5.1%)	13.5	149	2025-12-31
Gross margin stability, five years	0.8 pts	1.9 pts	10.4	116	2025-12-31
Solvency, sleeve percentile 43.1					
Twelve-month failure probability	not computable	0.04%			
latest liabilities, cash plus short-term investments, book equity, and shares are required					
Altman Z double-prime	(0.23)	3.11	76.3	119	2025-12-31
Net debt to EBITDA	not computable	2.54x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.51x			
latest aligned inputs end 2013-12-31; latest annual assets end 2025-12-31					
Current ratio	4.23x	1.81x	9.9	153	2025-12-31
Growth and financing, sleeve percentile 74.8					
Revenue growth, three-year compound	(7.4%)	0.2%	83.3	133	2025-12-31
Free cash flow growth, three-year compound	not computable	14.9%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	11.0%			
NOPAT must exceed $100,000					
Asset growth, three years	(21.7%)	0.2%	94.0	134	2025-12-31
Net share issuance, one year	0.1%	0.03%	47.1	103	2026-03-02

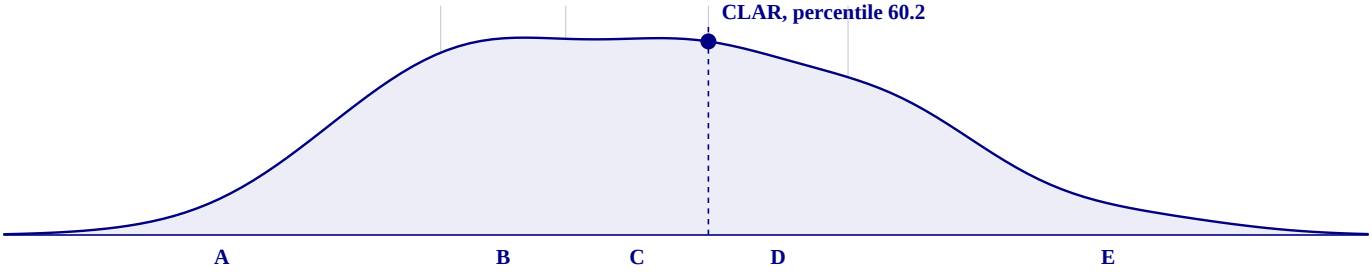
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 36,691,000 USD; Altman Z is not used

Among 124 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
70	Hasbro, Inc. (HAS)	56.1	C	late filer, fortress balance sheet
71	Darling Ingredients Inc. (DAR)	56.9	C/D	
72	Jakks Pacific Inc. (JAKK)	57.7	C/D	fortress balance sheet
73	Rocky Brands, Inc. (RCKY)	58.5	C/D	
74	Zevia PBC (ZVIA)	59.3	C/D	
75	Clarus Corp. (CLAR)	60.2	C/D	fortress balance sheet
76	Mccormick & Co. Inc. (MKC)	61.4	C/D	
77	Mccormick & Co. Inc. (MKC-V)	61.4	C/D	
78	Edible Garden AG Inc. (EDBL)	63.0	C/D	late filer
79	Edible Garden AG Inc. (EDBLW)	63.0	C/D	late filer
80	Peloton Interactive, Inc. (PTON)	64.2	D	

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What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	9.8%	(0.2%)	62
Distance from 52-week high	(1.3%)	(21.7%)	88
EBIT to enterprise value	(42.4%)	3.7%	9
Free cash flow yield	(5.8%)	4.4%	17
Book value to price	1.17	0.56	82
Sales to price	1.48	1.21	58
Composite equity issuance, five years	10.6%	(16.7%)	85
Relative strength against the sector, log excess return	(0.00)	(0.10)	62

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$28.9M
Operating cash flow, four quarters	$4.4M
Months of runway	not finite
Days since last periodic filing	86 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$443,952

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$83.0M	2025-12-31	2026-03-05	10-K	26-024159
2	assets	us-gaap:Assets	$249.0M	2025-12-31	2026-03-05	10-K	26-024159
3	operating income	us-gaap:OperatingIncomeLoss	-$59.7M	2025-12-31	2026-03-05	10-K	26-024159
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$57.1M	2025-12-31	2026-03-05	10-K	26-024159
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$10.5M	2025-12-31	2026-03-05	10-K	26-024159
6	total debt	us-gaap:LongTermDebt	$0	2025-12-31	2026-03-05	10-K	26-024159
7	book equity	us-gaap:StockholdersEquity	$196.4M	2025-12-31	2026-03-05	10-K	26-024159
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$36.7M	2025-12-31	2026-03-05	10-K	26-024159
9	total debt	us-gaap:LongTermDebt	$1.9M	2024-12-31	2026-03-05	10-K	26-024159
10	book equity	us-gaap:StockholdersEquity	$233.1M	2024-12-31	2026-03-05	10-K	26-024159
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$45.4M	2024-12-31	2026-03-05	10-K	26-024159
12	net income	us-gaap:NetIncomeLoss	-$46.6M	2025-12-31	2026-03-05	10-K	26-024159
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.7M	2025-12-31	2026-03-05	10-K	26-024159
14	assets	us-gaap:Assets	$294.1M	2024-12-31	2026-03-05	10-K	26-024159
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$250.4M	2025-12-31	2026-03-05	10-K	26-024159
16	gross profit	us-gaap:GrossProfit	$92.6M	2024-12-31	2026-03-05	10-K	26-024159
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$264.3M	2024-12-31	2026-03-05	10-K	26-024159
18	gross profit	us-gaap:GrossProfit	$97.5M	2023-12-31	2026-03-05	10-K	26-024159

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19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$286.0M	2023-12-31	2026-03-05	10-K	26-024159
20	gross profit	us-gaap:GrossProfit	$110.0M	2022-12-31	2025-03-06	10-K	25-002405
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$315.3M	2022-12-31	2025-03-06	10-K	25-002405
22	gross profit	us-gaap:GrossProfit	$87.9M	2021-12-31	2024-03-07	10-K	24-002739
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$266.0M	2021-12-31	2024-03-07	10-K	24-002739
24	current assets	us-gaap:AssetsCurrent	$171.4M	2025-12-31	2026-03-05	10-K	26-024159
25	current liabilities	us-gaap:LiabilitiesCurrent	$40.5M	2025-12-31	2026-03-05	10-K	26-024159
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$457.3M	2025-12-31	2026-03-05	10-K	26-024159
27	liabilities	us-gaap:Liabilities	$52.6M	2025-12-31	2026-03-05	10-K	26-024159
28	depreciation amortization	us-gaap:Depreciation	$3.6M	2025-12-31	2026-03-05	10-K	26-024159
29	operating income	us-gaap:OperatingIncomeLoss	-$13.7M	2013-12-31	2016-03-15	10-K	16-088182
30	interest expense	us-gaap:InterestExpense	$3.6M	2013-12-31	2014-03-04	10-K	14-013105
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.2M	2025-12-31	2026-03-05	10-K	26-024159
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.3M	2024-12-31	2026-03-05	10-K	26-024159
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.7M	2024-12-31	2026-03-05	10-K	26-024159
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$31.9M	2023-12-31	2026-03-05	10-K	26-024159
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.7M	2023-12-31	2026-03-05	10-K	26-024159
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$14.6M	2022-12-31	2025-03-06	10-K	25-002405
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$8.2M	2022-12-31	2025-03-06	10-K	25-002405
38	current assets	us-gaap:AssetsCurrent	$177.8M	2024-12-31	2026-03-05	10-K	26-024159
39	current liabilities	us-gaap:LiabilitiesCurrent	$36.0M	2024-12-31	2026-03-05	10-K	26-024159
40	assets	us-gaap:Assets	$495.3M	2023-12-31	2025-03-06	10-K	25-002405
41	assets	us-gaap:Assets	$518.1M	2022-12-31	2024-03-07	10-K	24-002739
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	38,401,824	2026-03-02	2026-03-05	10-K	26-024159
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	38,362,162	2025-03-03	2025-03-06	10-K	25-002405

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