# CrowdStrike Holdings, Inc.

**CRWD**

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001535527

**A**

**strongest fifth of 496 graded peers in business equipment**

rank 43 of 496; percentile 8.5; sampling error 2.2 points; lower is stronger

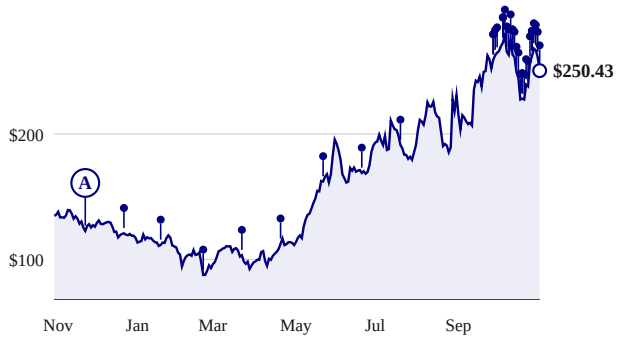
A B C D E

**A, the bull**



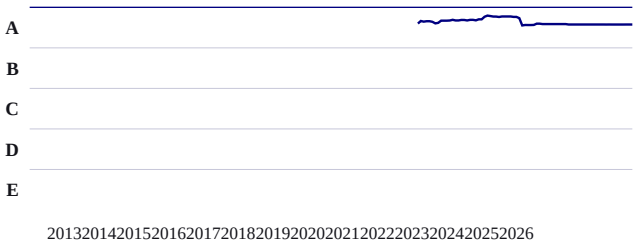
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 23.5 |
| **Solvency** | C<br>percentile 49.5 |
| **Growth and financing** | A/B<br>percentile 21.5 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $11.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress, fortress balance sheet |
| **Inputs computable** | 8 of 14 |
| **Graded from** | filings received through Mar 5, 2026<br>240 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026 |
| **Last close** | $250.40<br>2026-10-30; market equity $256.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 5, 2026*

Founded in 2011, CrowdStrike reinvented cybersecurity for the cloud and artificial intelligence ("AI") era and transformed the way cybersecurity is delivered and experienced by customers. When we started CrowdStrike, cyberattackers had an asymmetric advantage over legacy cybersecurity products that could not keep pace with rapid changes in adversary tactics, a dynamic that has intensified as adversaries increasingly leverage automation, identity abuse, and AI to operate at machine speed. We took a fundamentally different approach to solve this problem with the AI-native CrowdStrike Falcon cybersecurity platform, which serves as the operating system for cybersecurity.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

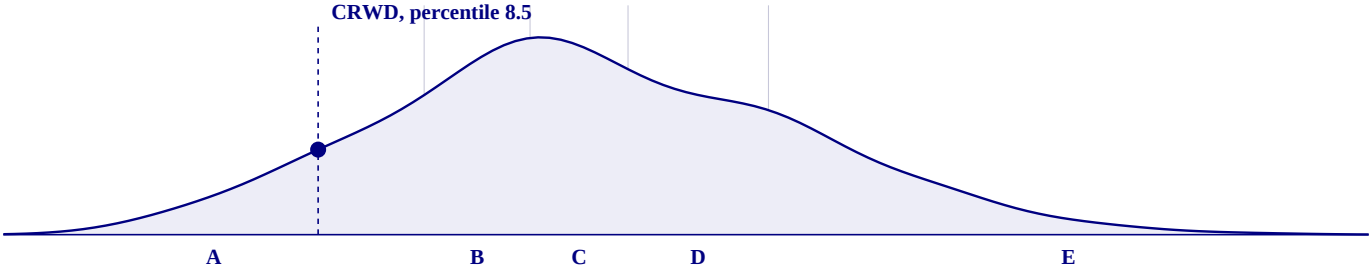
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 23.5** | | | | | | |
| Gross profitability | 32.4% | 28.7% | | 39.4 | 554 | 2026-01-31 |
| Return on invested capital | not computable | 11.4% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | |
| Accruals ratio | (17.9%) | (7.3%) | 22.1 | 617 | 2026-01-31 |
| Gross margin stability, five years | 0.8 pts | 2.3 pts | 9.0 | 425 | 2026-01-31 |
| **Solvency, sleeve percentile 49.5** | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-01-31* | | | | | |
| Altman Z double-prime | 2.06 | 2.15 | 44.0 | 564 | 2026-01-31 |
| Net debt to EBITDA | not computable | 1.09x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 3.77x | | | |
| *latest aligned inputs end 2024-01-31; latest annual assets end 2026-01-31* | | | | | |
| Current ratio | 1.77x | 2.01x | 55.0 | 661 | 2026-01-31 |
| **Growth and financing, sleeve percentile 21.5** | | | | | |
| Revenue growth, three-year compound | 29.0% | 6.4% | 11.1 | 534 | 2026-01-31 |
| Free cash flow growth, three-year compound | 22.9% | 18.1% | 43.3 | 264 | 2026-01-31 |
| Reinvestment rate | not computable | 13.5% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | 30.2% | 5.1% | 10.0 | 559 | 2026-01-31 |
| Net share issuance, one year | not computable | 0.5% | | | |
| *two annual share counts are required; found 1* | | | | | |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 38 | Adobe Inc. (ADBE) | 7.5 | A | |
| 39 | Napco Security Technologies, Inc. (NSSC) | 7.7 | A | fortress balance sheet |
| 40 | Garmin Ltd. (GRMN) | 7.9 | A | |
| 41 | Netsol Technologies Inc. (NTWK) | 8.1 | A | fortress balance sheet |
| 42 | Commvault Systems Inc. (CVLT) | 8.3 | A | |
| 43 | CrowdStrike Holdings, Inc. (CRWD) | 8.5 | A | |
| 44 | Microsoft Corp. (MSFT) | 8.7 | A | |
| 45 | MongoDB, Inc. (MDB) | 8.9 | A | |
| 46 | Autodesk, Inc. (ADSK) | 9.1 | A | |
| 47 | Badger Meter Inc. (BMI) | 9.3 | A | |
| 48 | Sandisk Corp. (SNDK) | 9.5 | A | fortress balance sheet |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 88.4% | 2.2% | 89 |
| Distance from 52-week high | (10.2%) | (32.4%) | 81 |
| EBIT to enterprise value | not computable | 1.6% | |

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| | | | |
|---|---|---|---|
| Free cash flow yield | 0.5% | 2.8% | 28 |
| Book value to price | 0.02 | 0.27 | 8 |
| Sales to price | 0.02 | 0.31 | 2 |
| Composite equity issuance, five years | not computable | 4.3% | |
| Relative strength against the sector, log excess return | 0.35 | (0.26) | 89 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $5.0B |
| Operating cash flow, four quarters | $2.0B |
| Months of runway | not finite |
| Days since last periodic filing | 65 (10-Q received Aug 27, 2026) |
| Median daily dollar volume, 63 sessions | $2.0B |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $3.6B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 2 | assets | us-gaap:Assets | $11.1B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 3 | net income | us-gaap:NetIncomeLoss | -$162.5M | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.6B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 5 | assets | us-gaap:Assets | $8.7B | 2025-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.8B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 7 | gross profit | us-gaap:GrossProfit | $3.0B | 2025-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $4.0B | 2025-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 9 | gross profit | us-gaap:GrossProfit | $2.3B | 2024-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $3.1B | 2024-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 11 | gross profit | us-gaap:GrossProfit | $1.6B | 2023-01-31 | 2025-03-10 | 10-K | 25-000009 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $2.2B | 2023-01-31 | 2025-03-10 | 10-K | 25-000009 |
| 13 | gross profit | us-gaap:GrossProfit | $1.1B | 2022-01-31 | 2024-03-07 | 10-K | 24-000007 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.5B | 2022-01-31 | 2024-03-07 | 10-K | 24-000007 |
| 15 | current assets | us-gaap:AssetsCurrent | $7.4B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $4.2B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$1.3B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | -$293.3M | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 19 | book equity | us-gaap:StockholdersEquity | $4.4B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 20 | liabilities | us-gaap:Liabilities | $6.6B | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$19.1M | 2024-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 22 | interest expense | us-gaap:InterestExpense | $25.8M | 2024-01-31 | 2024-03-07 | 10-K | 24-000007 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $302.1M | 2026-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.4B | 2025-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $254.9M | 2025-01-31 | 2026-03-05 | 10-K | 26-000010 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.2B | 2024-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $176.5M | 2024-01-31 | 2026-03-05 | 10-K | 26-000010 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $941.0M | 2023-01-31 | 2025-03-10 | 10-K | 25-000009 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $235.0M | 2023-01-31 | 2025-03-10 | 10-K | 25-000009 |
| 30 | assets | us-gaap:Assets | $6.6B | 2024-01-31 | 2025-03-10 | 10-K | 25-000009 |
| 31 | assets | us-gaap:Assets | $5.0B | 2023-01-31 | 2024-03-07 | 10-K | 24-000007 |
| 32 | shares outstanding | us-gaap:CommonStockSharesOutstanding | 0 | 2020-01-31 | 2020-03-23 | 10-K | 20-000006 |

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