CSW Industrials, Inc.

CSW

NYSE; chemicals; SIC 2891, Adhesives & Sealants; CIK 0001624794

B

second fifth of 330 graded peers in the pooled industrial group

rank 71 of 330; percentile 23.4; sampling error 2.7 points; lower is stronger

A B C D E

B, the elk



Scoreboard

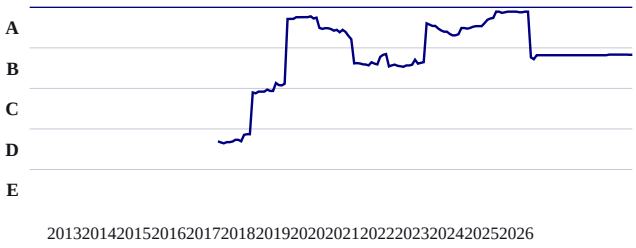
Profitability	C percentile 47.8
Solvency	B/C percentile 39.2
Growth and financing	B percentile 37.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 14
Graded from	filings received through May 26, 2026 158 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$285.61 2026-10-30; market equity $4.7B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 26, 2026

CSW is a diversified industrial growth company with a strategic focus on providing niche, value-added products in the end markets we serve. We operate in three business segments: Contractor Solutions, Specialized Reliability Solutions and Engineered Building Solutions. Our products include mechanical products for heating, ventilation, air conditioning and refrigeration ("HVAC/R"), plumbing products, grilles, registers and diffusers ("GRD"), building safety solutions and high-performance specialty lubricants and sealants. End markets that we serve include HVAC/R, architecturally-specified building products, plumbing, general industrial, energy, rail transportation, mining and electrical.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

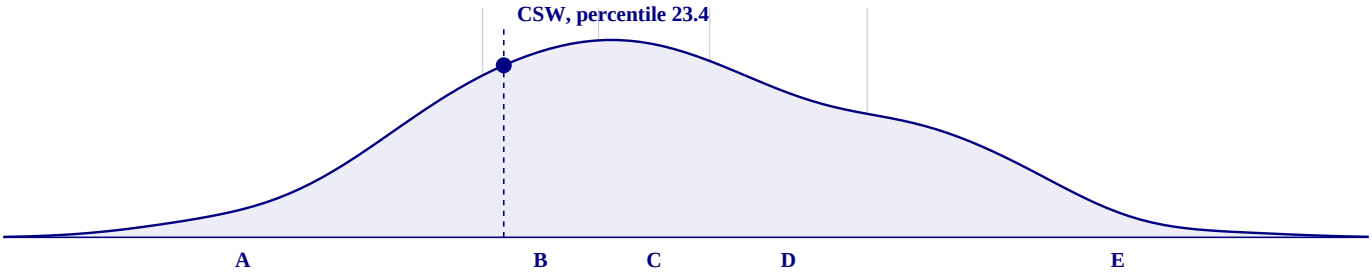
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.8						
Gross profitability	19.6%	21.4%		52.0	359	2026-03-31
Return on invested capital	not computable	9.3%				

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Accruals ratio	(2.0%)	(4.2%)		68.8	398	2026-03-31
Gross margin stability, five years	1.5 pts	2.2 pts		22.7	300	2026-03-31
Solvency, sleeve percentile 39.2						
Twelve-month failure probability	not computable	0.04%				
four consecutive discrete net-income quarters are required; found 4						
Altman Z double-prime	3.52	3.41		41.8	300	2026-03-31
Net debt to EBITDA	not computable	1.88x				
latest aligned inputs end 2024-03-31; latest annual assets end 2026-03-31						
Interest coverage	not computable	4.16x				
one or more required annual facts are missing						
Current ratio	2.60x	2.20x		36.7	421	2026-03-31
Growth and financing, sleeve percentile 37.0						
Revenue growth, three-year compound	12.6%	1.2%		16.1	349	2026-03-31
Free cash flow growth, three-year compound	7.2%	12.5%		58.0	182	2026-03-31
Reinvestment rate	(62.9%)	21.8%		88.2	170	2026-03-31
Asset growth, three years	30.5%	2.9%		7.7	366	2026-03-31
Net share issuance, one year	(2.9%)	0.0%		14.9	317	2026-05-20

Among 330 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
66	Middleby Corp. (MIDD)	22.0	A/B	
67	Quanex Building Products Corp. (NX)	22.4	A/B	
68	REX American Resources Corp. (REX)	22.5	A/B	fortress balance sheet
69	Valmont Industries Inc. (VMI)	22.8	A/B	
70	Aptargroup, Inc. (ATR)	23.2	B	
71	CSW Industrials, Inc. (CSW)	23.4	B	
72	AAR Corp. (AIR)	23.6	B	
73	AeroVironment Inc. (AVAV)	24.0	B	
74	Griffon Corp. (GFF)	24.4	B	
75	Minerals Technologies Inc. (MTX)	24.6	B	
76	Tennant Co. (TNC)	24.8	B	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	27.8%	13.9%	64
Distance from 52-week high	(18.5%)	(24.7%)	61
EBIT to enterprise value	3.1%	3.8%	42
Free cash flow yield	2.8%	3.4%	43
Book value to price	0.24	0.38	29

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	0.23	0.55	16
Composite equity issuance, five years	1.5%	(10.0%)	71
Relative strength against the sector, log excess return	0.07	(0.02)	60

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2026-03-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$37.2M
Operating cash flow, four quarters	$198.2M
Months of runway	not finite
Days since last periodic filing	2 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$37.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$453.7M	2026-03-31	2026-05-26	10-K	26-000027
2	assets	us-gaap:Assets	$2.3B	2026-03-31	2026-05-26	10-K	26-000027
3	operating income	us-gaap:OperatingIncomeLoss	$159.1M	2024-03-31	2026-05-26	10-K	26-000027
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$140.5M	2024-03-31	2026-05-26	10-K	26-000027
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$37.9M	2024-03-31	2026-05-26	10-K	26-000027
6	total debt	us-gaap:LongTermDebt	$166.0M	2024-03-31	2024-05-23	10-K	24-000032
7	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$615.7M	2024-03-31	2026-05-26	10-K	26-000027
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$22.2M	2024-03-31	2025-05-22	10-K	25-000056
9	total debt	us-gaap:LongTermDebt	$253.0M	2023-03-31	2023-05-25	10-K	23-000039
10	book equity	us-gaap:StockholdersEquity	$525.7M	2023-03-31	2023-05-25	10-K	23-000039
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$18.5M	2023-03-31	2024-05-23	10-K	24-000032
12	net income	us-gaap:NetIncomeLoss	$112.0M	2026-03-31	2026-05-26	10-K	26-000027
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$149.7M	2026-03-31	2026-05-26	10-K	26-000027
14	assets	us-gaap:Assets	$1.4B	2025-03-31	2026-05-26	10-K	26-000027
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2026-03-31	2026-05-26	10-K	26-000027
16	gross profit	us-gaap:GrossProfit	$393.3M	2025-03-31	2026-05-26	10-K	26-000027
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$878.3M	2025-03-31	2026-05-26	10-K	26-000027
18	gross profit	us-gaap:GrossProfit	$350.7M	2024-03-31	2026-05-26	10-K	26-000027
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$792.8M	2024-03-31	2026-05-26	10-K	26-000027
20	gross profit	us-gaap:GrossProfit	$318.2M	2023-03-31	2025-05-22	10-K	25-000056
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$757.9M	2023-03-31	2025-05-22	10-K	25-000056
22	gross profit	us-gaap:GrossProfit	$256.0M	2022-03-31	2024-05-23	10-K	24-000032
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$626.4M	2022-03-31	2024-05-23	10-K	24-000032
24	current assets	us-gaap:AssetsCurrent	$589.1M	2026-03-31	2026-05-26	10-K	26-000027
25	current liabilities	us-gaap:LiabilitiesCurrent	$226.9M	2026-03-31	2026-05-26	10-K	26-000027
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$799.0M	2026-03-31	2026-05-26	10-K	26-000027
27	operating income	us-gaap:OperatingIncomeLoss	$168.5M	2026-03-31	2026-05-26	10-K	26-000027

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$1.1B	2026-03-31	2026-05-26	10-K	26-000027
29	liabilities	us-gaap:Liabilities	$1.2B	2026-03-31	2026-05-26	10-K	26-000027
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$38.3M	2024-03-31	2025-05-22	10-K	25-000056
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$17.3M	2026-03-31	2026-05-26	10-K	26-000027
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.4M	2025-03-31	2026-05-26	10-K	26-000027
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$16.3M	2025-03-31	2026-05-26	10-K	26-000027
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$164.3M	2024-03-31	2026-05-26	10-K	26-000027
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$16.6M	2024-03-31	2026-05-26	10-K	26-000027
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$121.5M	2023-03-31	2025-05-22	10-K	25-000056
37	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$14.0M	2023-03-31	2025-05-22	10-K	25-000056
38	depreciation amortization	us-gaap:Depreciation	$15.9M	2026-03-31	2026-05-26	10-K	26-000027
39	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$145.6M	2026-03-31	2026-05-26	10-K	26-000027
40	income tax	us-gaap:IncomeTaxExpenseBenefit	$32.7M	2026-03-31	2026-05-26	10-K	26-000027
41	current assets	us-gaap:AssetsCurrent	$592.9M	2025-03-31	2026-05-26	10-K	26-000027
42	current liabilities	us-gaap:LiabilitiesCurrent	$147.2M	2025-03-31	2026-05-26	10-K	26-000027
43	assets	us-gaap:Assets	$1.0B	2024-03-31	2026-05-26	10-K	26-000027
44	assets	us-gaap:Assets	$1.0B	2023-03-31	2025-05-22	10-K	25-000056
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,319,483	2026-05-20	2026-05-26	10-K	26-000027
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,807,675	2025-05-19	2025-05-22	10-K	25-000056

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.