CXApp Inc.

CXAIW

Nasdaq; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001820875

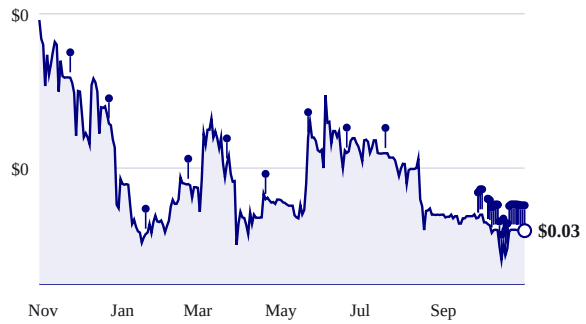
None

No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

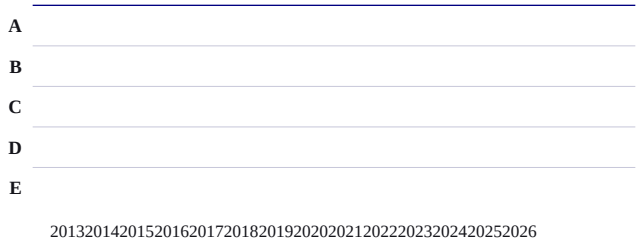
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $32.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer, thin data not computable: dilution, distress, fortress balance sheet
Inputs computable	3 of 14
Graded from	filings received through Mar 30, 2026 215 days before the rescan; latest periodic filing 10-Q received Aug 14, 2026
Last close	$0.02 2026-10-28; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

CXApp Inc. ("CXApp" or the "Company") is a leading provider of AI-powered employee experience solutions, delivering enterprise-grade software that enhances workplace engagement, productivity, and operational efficiency. Our cloud-based, mobile-first platform integrates artificial intelligence, automation, and real-time analytics to streamline workplace interactions across people, spaces, and technology. By leveraging advanced mapping, location intelligence, and digital workplace tools, CXApp enables organizations to optimize hybrid work environments and foster meaningful employee experiences.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 78.8						
Gross profitability	12.3%	28.7%		78.8	554	2025-12-31
Return on invested capital	not computable	11.4%				
one or more required annual facts are missing						

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Accruals ratio	not computable	(7.3%)				
prior assets observation is 731 days earlier						
Gross margin stability, five years	not computable	2.3 pts				
five annual gross margins are required; found 1						
Solvency, sleeve percentile 63.0						
Twelve-month failure probability	not computable	0.05%				
firm-wide XBRL shares cannot be assigned to one ticker class						
Altman Z double-prime	(10.53)	2.15		82.5	564	2025-12-31
Net debt to EBITDA	not computable	1.09x				
one or more required annual facts are missing						
Interest coverage	not computable	3.77x				
interest expense must exceed $100,000						
Current ratio	2.23x	2.01x		43.4	661	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	6.4%				
four annual observations are required; found 1						
Free cash flow growth, three-year compound	not computable	18.1%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	13.5%				
prior working capital is not one fiscal year earlier						
Asset growth, three years	not computable	5.1%				
four consecutive annual observations are required						
Net share issuance, one year	not computable	0.5%				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters
Thin data	3 of 14 grade factors are computable; minimum is 7

What the price implies

at the 2026-10-28 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(49.9%)	2.2%	12
Distance from 52-week high	(69.7%)	(32.4%)	13
EBIT to enterprise value	not computable	1.6%	
Free cash flow yield	not computable	2.8%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.31	
Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.97)	(0.26)	12

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$11.7M
Operating cash flow, four quarters	-$10.8M
Months of runway	12.9
Days since last periodic filing	78 (10-Q received Aug 14, 2026)
Median daily dollar volume, 63 sessions	$193

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.0M	2025-12-31	2026-03-30	10-K	26-002840
2	assets	us-gaap:Assets	$32.4M	2025-12-31	2026-03-30	10-K	26-002840
3	net income	us-gaap:NetIncomeLoss	-$13.5M	2025-12-31	2026-03-30	10-K	26-002840
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$10.4M	2025-12-31	2026-03-30	10-K	26-002840
5	assets	us-gaap:Assets	$36.6M	2023-12-31	2024-05-24	10-K	24-003713
6	current assets	us-gaap:AssetsCurrent	$12.8M	2025-12-31	2026-03-30	10-K	26-002840
7	current liabilities	us-gaap:LiabilitiesCurrent	$5.8M	2025-12-31	2026-03-30	10-K	26-002840
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$90.7M	2025-12-31	2026-03-30	10-K	26-002840
9	operating income	us-gaap:OperatingIncomeLoss	-$17.6M	2025-12-31	2026-03-30	10-K	26-002840
10	book equity	us-gaap:StockholdersEquity	$14.0M	2025-12-31	2026-03-30	10-K	26-002840
11	liabilities	us-gaap:Liabilities	$18.4M	2025-12-31	2026-03-30	10-K	26-002840
12	interest expense	us-gaap:InterestExpense	$2,000	2025-12-31	2026-03-30	10-K	26-002840
13	revenue	us-gaap:Revenues	$4.6M	2025-12-31	2026-03-30	10-K	26-002840
14	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23,000	2025-12-31	2026-03-30	10-K	26-002840
15	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$45,000	2025-12-31	2026-03-30	10-K	26-002840
16	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$13.5M	2025-12-31	2026-03-30	10-K	26-002840
17	income tax	us-gaap:IncomeTaxExpenseBenefit	-$46,000	2025-12-31	2026-03-30	10-K	26-002840
18	assets	us-gaap:Assets	$33.4M	2022-12-31	2024-05-24	10-K	24-003713
19	assets	us-gaap:Assets	$279.4M	2021-12-31	2023-04-21	10-K/A	23-000755

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