Dell Technologies Inc.

DELL

NYSE; business equipment; SIC 3571, Electronic Computers; CIK 0001571996

B/C

on the B/C boundary of 496 graded peers in business equipm...

rank 197 of 496; percentile 39.6; sampling error 2.2 points; lower is stronger



B/C, the elk



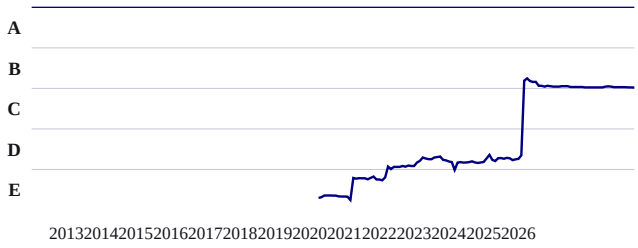
Scoreboard	
Profitability	B/C percentile 38.9
Solvency	D percentile 67.6
Growth and financing	B percentile 29.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $101.3B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 14
Graded from	filings received through Mar 16, 2026 229 days before the rescan; latest periodic filing 10-Q received Sep 8, 2026
Last close	$423.98 2026-10-30; market equity $271.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

Because of the interrelation of the products and services offered in each of our segments, we generally do not designate our properties to either segment. With limited exceptions, each property is used at least in part by both of our segments, and we retain the flexibility to make future use of each of the properties available to each segment. We believe that our existing properties are suitable and adequate for our current needs. We will continue to assess our facilities requirements as part of normal business operations.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

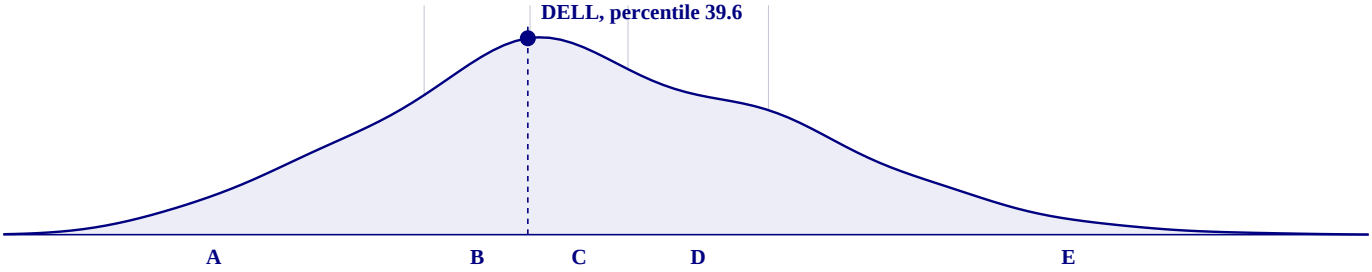
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 38.9						
Gross profitability	22.4%	28.7%		60.4	554	2026-01-30
Return on invested capital	36.0%	11.4%		12.1	133	2026-01-30
Accruals ratio	(5.8%)	(7.3%)		60.4	617	2026-01-30
Gross margin stability, five years	1.2 pts	2.3 pts		22.9	425	2026-01-30

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 67.6						
Twelve-month failure probability	not computable	0.05%				
latest liabilities, cash plus short-term investments, book equity, and shares are required						
Altman Z double-prime	0.26	2.15	56.0	564	2026-01-30	
Net debt to EBITDA	1.79x	1.09x	62.1	146	2026-01-30	
Interest coverage	not computable	3.77x				
latest aligned inputs end 2024-02-02; latest annual assets end 2026-01-30						
Current ratio	0.91x	2.01x	84.8	661	2026-01-30	
Growth and financing, sleeve percentile 29.5						
Revenue growth, three-year compound	3.5%	6.4%	57.6	534	2026-01-30	
Free cash flow growth, three-year compound	147.8%	18.1%	3.4	264	2026-01-30	
Reinvestment rate	63.6%	13.5%	29.7	223	2026-01-30	
Asset growth, three years	4.2%	5.1%	50.9	559	2026-01-30	
Net share issuance, one year	(6.3%)	0.5%	5.7	408	2026-01-30	

Among 496 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
192	Data I/O Corp. (DAIO)	38.6	B/C	late filer
193	Agilent Technologies, Inc. (A)	38.8	B/C	
194	Guidewire Software, Inc. (GWRE)	39.0	B/C	fortress balance sheet
195	Flex Ltd. (FLEX)	39.2	B/C	
196	Sprinklr, Inc. (CXM)	39.4	B/C	fortress balance sheet
197	Dell Technologies Inc. (DELL)	39.6	B/C	
198	Leidos Holdings, Inc. (LDOS)	39.8	B/C	
199	BEL Fuse Inc. (BELFA)	40.1	B/C	
200	BEL Fuse Inc. (BELFB)	40.1	B/C	
201	Okta, Inc. (OKTA)	40.4	B/C	
202	Mirion Technologies, Inc. (MIR)	40.6	B/C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	225.7%	2.2%	98
Distance from 52-week high	(27.9%)	(32.4%)	57
EBIT to enterprise value	2.8%	1.6%	60
Free cash flow yield	3.1%	2.8%	53
Book value to price	(0.01)	0.27	6
Sales to price	0.42	0.31	59
Composite equity issuance, five years	(93.8%)	4.3%	0
Relative strength against the sector, log excess return	0.90	(0.26)	98

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2026-01-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$11.6B
Operating cash flow, four quarters	$12.2B
Months of runway	not finite
Days since last periodic filing	53 (10-Q received Sep 8, 2026)
Median daily dollar volume, 63 sessions	$3.1B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$22.7B	2026-01-30	2026-03-16	10-K	26-000008
2	assets	us-gaap:Assets	$101.3B	2026-01-30	2026-03-16	10-K	26-000008
3	operating income	us-gaap:OperatingIncomeLoss	$8.1B	2026-01-30	2026-03-16	10-K	26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$7.3B	2026-01-30	2026-03-16	10-K	26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.3B	2026-01-30	2026-03-16	10-K	26-000008
6	total debt	us-gaap:LongTermDebt	$31.5B	2026-01-30	2026-03-16	10-K	26-000008
7	book equity	us-gaap:StockholdersEquity	-$2.5B	2026-01-30	2026-03-16	10-K	26-000008
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$11.5B	2026-01-30	2026-03-16	10-K	26-000008
9	total debt	us-gaap:LongTermDebt	$24.6B	2025-01-31	2026-03-16	10-K	26-000008
10	book equity	us-gaap:StockholdersEquity	-$1.5B	2025-01-31	2026-03-16	10-K	26-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.6B	2025-01-31	2026-03-16	10-K	26-000008
12	net income	us-gaap:NetIncomeLoss	$5.9B	2026-01-30	2026-03-16	10-K	26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.2B	2026-01-30	2026-03-16	10-K	26-000008
14	assets	us-gaap:Assets	$79.7B	2025-01-31	2026-03-16	10-K	26-000008
15	revenue	us-gaap:Revenues	$113.5B	2026-01-30	2026-03-16	10-K	26-000008
16	gross profit	us-gaap:GrossProfit	$21.2B	2025-01-31	2026-03-16	10-K	26-000008
17	revenue	us-gaap:Revenues	$95.6B	2025-01-31	2026-03-16	10-K	26-000008
18	gross profit	us-gaap:GrossProfit	$21.1B	2024-02-02	2026-03-16	10-K	26-000008
19	revenue	us-gaap:Revenues	$88.4B	2024-02-02	2026-03-16	10-K	26-000008
20	gross profit	us-gaap:GrossProfit	$22.7B	2023-02-03	2025-03-25	10-K	25-000034
21	revenue	us-gaap:Revenues	$102.3B	2023-02-03	2025-03-25	10-K	25-000034
22	gross profit	us-gaap:GrossProfit	$21.9B	2022-01-28	2024-03-25	10-K	24-000036
23	revenue	us-gaap:Revenues	$101.2B	2022-01-28	2024-03-25	10-K	24-000036
24	current assets	us-gaap:AssetsCurrent	$57.6B	2026-01-30	2026-03-16	10-K	26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	$63.3B	2026-01-30	2026-03-16	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.3B	2026-01-30	2026-03-16	10-K	26-000008
27	liabilities	us-gaap:Liabilities	$103.8B	2026-01-30	2026-03-16	10-K	26-000008
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$3.0B	2026-01-30	2026-03-16	10-K	26-000008
29	operating income	us-gaap:OperatingIncomeLoss	$5.4B	2024-02-02	2026-03-16	10-K	26-000008
30	interest expense	us-gaap:InterestExpense	$1.5B	2024-02-02	2024-03-25	10-K	24-000036
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.6B	2026-01-30	2026-03-16	10-K	26-000008

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.5B	2025-01-31	2026-03-16	10-K	26-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.7B	2025-01-31	2026-03-16	10-K	26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.7B	2024-02-02	2026-03-16	10-K	26-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.8B	2024-02-02	2026-03-16	10-K	26-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.6B	2023-02-03	2025-03-25	10-K	25-000034
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.0B	2023-02-03	2025-03-25	10-K	25-000034
38	current assets	us-gaap:AssetsCurrent	$36.2B	2025-01-31	2026-03-16	10-K	26-000008
39	current liabilities	us-gaap:LiabilitiesCurrent	$46.5B	2025-01-31	2026-03-16	10-K	26-000008
40	assets	us-gaap:Assets	$82.1B	2024-02-02	2025-03-25	10-K	25-000034
41	assets	us-gaap:Assets	$89.6B	2023-02-03	2024-03-25	10-K	24-000036
42	shares outstanding	us-gaap:CommonStockSharesOutstanding	652,000,000	2026-01-30	2026-03-16	10-K	26-000008
43	shares outstanding	us-gaap:CommonStockSharesOutstanding	696,000,000	2025-01-31	2026-03-16	10-K	26-000008

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.