# Fox Corp.

**FOX**

Nasdaq; telecom; SIC 4833, Television Broadcasting Stations; CIK 0001754301

# None

### No letter

5 of 14 inputs computable; 7 are required, with a score in every sleeve

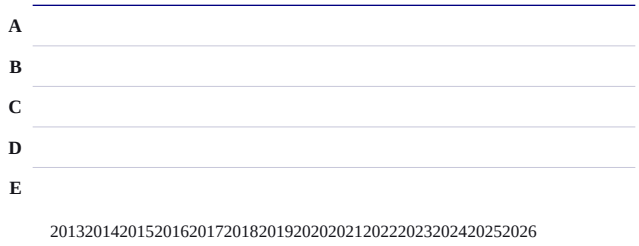
| Scoreboard | |
|---|---|
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $22.5B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, short runway, distress, fortress balance sheet |
| **Inputs computable** | 5 of 14 |
| **Graded from** | filings received through Aug 6, 2026<br>86 days before the rescan; latest periodic filing 10-K received Aug 6, 2026 |
| **Last close** | $56.26<br>2026-10-30; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 6, 2026*

The Company is a news, sports and entertainment company, which manages and reports its businesses in four operating segments: Cable Network Programming, Television, Credible and the FOX Studio Lot with the following two reportable segments: ?Cable Network Programming, which produces and licenses news and sports content distributed through traditional cable television systems, direct broadcast satellite operators and telecommunication companies ("traditional MVPDs"), virtual multi-channel video programming distributors ("virtual MVPDs") and other digital platforms, primarily in the U.S.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 83.8** | | | | | | |
| Gross profitability | not computable | 28.3% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 8.9% | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (1.1%) | (7.3%) | | 83.8 | 697 | 2026-06-30 |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 27.4** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 1.91 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.69x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 2.81x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 3.17x | 1.95x | | 27.4 | 754 | 2026-06-30 |
| **Growth and financing, sleeve percentile 59.9** | | | | | | |
| Revenue growth, three-year compound | 4.7% | 5.3% | | 51.1 | 609 | 2026-06-30 |
| Free cash flow growth, three-year compound | 0.6% | 15.4% | | 71.6 | 309 | 2026-06-30 |
| Reinvestment rate | not computable | 15.1% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | 0.9% | 3.8% | | 57.0 | 635 | 2026-06-30 |
| Net share issuance, one year | not computable | 0.6% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 5 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 5.2% | (0.7%) | 54 |
| Distance from 52-week high | (17.1%) | (32.2%) | 71 |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | not computable | 0.27 | |
| Sales to price | not computable | 0.33 | |
| Composite equity issuance, five years | not computable | 3.8% | |
| Relative strength against the sector, log excess return | 0.10 | (0.23) | 78 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-06-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |

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| | |
|---|---|
| Asset turnover improved | fail |

**Cash, filings, liquidity**

| | |
|---|---|
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-K received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $51.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | net income | us-gaap:ProfitLoss | $1.7B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 2 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 3 | assets | us-gaap:Assets | $22.5B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 4 | assets | us-gaap:Assets | $23.2B | 2025-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 5 | current assets | us-gaap:AssetsCurrent | $8.5B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 6 | current liabilities | us-gaap:LiabilitiesCurrent | $2.7B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 7 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $17.1B | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $16.3B | 2025-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 9 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.0B | 2024-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $14.9B | 2023-06-30 | 2025-08-06 | 10-K | 25-038077 |
| 11 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $502.0M | 2026-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 12 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.3B | 2025-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 13 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $331.0M | 2025-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2024-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 15 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $345.0M | 2024-06-30 | 2026-08-06 | 10-K | 26-053960 |
| 16 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $1.8B | 2023-06-30 | 2025-08-06 | 10-K | 25-038077 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $357.0M | 2023-06-30 | 2025-08-06 | 10-K | 25-038077 |
| 18 | assets | us-gaap:Assets | $22.0B | 2024-06-30 | 2025-08-06 | 10-K | 25-038077 |
| 19 | assets | us-gaap:Assets | $21.9B | 2023-06-30 | 2024-08-08 | 10-K | 24-036123 |

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