Heico Corp.

HEI

NYSE; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000046619

A

strongest fifth of 255 graded peers in manufacturing

rank 17 of 255; percentile 6.5; sampling error 3.0 points; lower is stronger

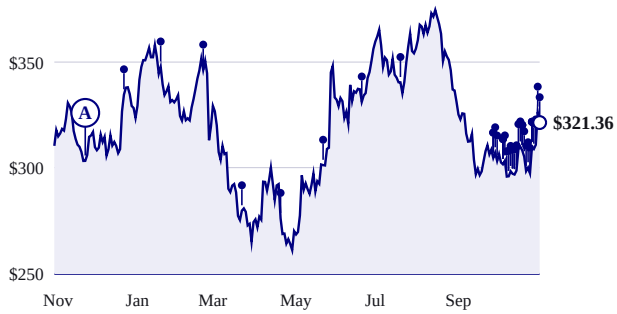
A B C D E

A, the bull



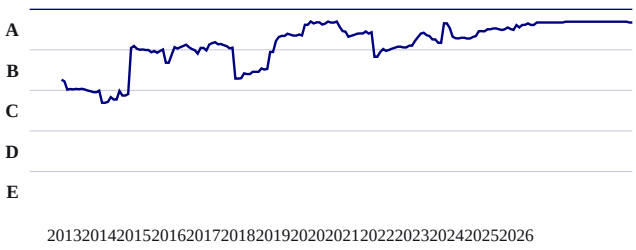
Scoreboard	
Profitability	B percentile 35.5
Solvency	B percentile 32.9
Growth and financing	B percentile 29.2
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $8.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 14
Graded from	filings received through Dec 22, 2025 313 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026
Last close	$321.44 2026-10-30; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 22, 2025

HEICO Corporation through its subsidiaries (collectively, "HEICO," "we," "us," "our" or the "Company") believes it is the world's largest manufacturer of Federal Aviation Administration ("FAA")-approved jet engine and aircraft component replacement parts, other than the original equipment manufacturers ("OEMs") and their subcontractors. HEICO also believes it is a leading manufacturer of various types of electronic equipment for the aviation, defense, space, medical, telecommunications and electronics industries. The Company was originally organized in 1957 as a holding company known as HEICO Corporation.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 35.5						
Gross profitability	21.0%	21.9%		50.7	276	2025-10-31
Return on invested capital	not computable	9.7%				

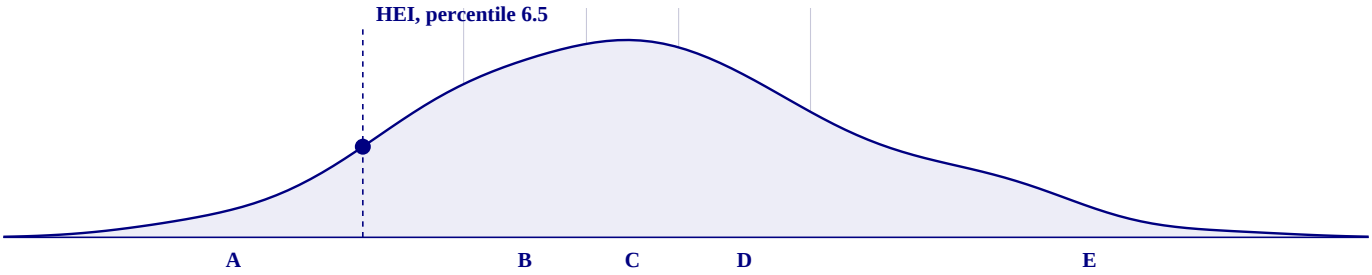
latest aligned inputs end 2022-10-31; latest annual assets end 2025-10-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(3.0%)	(3.6%)	54.7	307	2025-10-31
Gross margin stability, five years	0.4 pts	2.1 pts	1.1	229	2025-10-31
Solvency, sleeve percentile 32.9					
Twelve-month failure probability	not computable	0.04%			
firm-wide XBRL shares cannot be assigned to one ticker class					
Altman Z double-prime	4.62	3.66	31.2	243	2025-10-31
Net debt to EBITDA	not computable	1.78x			
latest aligned inputs end 2022-10-31; latest annual assets end 2025-10-31					
Interest coverage	not computable	5.09x			
latest aligned inputs end 2023-10-31; latest annual assets end 2025-10-31					
Current ratio	2.83x	2.25x	34.5	324	2025-10-31
Growth and financing, sleeve percentile 29.2					
Revenue growth, three-year compound	26.6%	2.2%	5.8	269	2025-10-31
Free cash flow growth, three-year compound	25.5%	13.5%	34.6	141	2025-10-31
Reinvestment rate	0.3%	26.1%	67.8	139	2025-10-31
Asset growth, three years	27.6%	4.3%	8.5	277	2025-10-31
Net share issuance, one year	not computable	0.01%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 255 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
12	Graco Inc. (GGG)	4.3	A	
13	ACM Research, Inc. (ACMR)	4.7	A	fortress balance sheet
14	Innovex International, Inc. (INVX)	5.1	A	fortress balance sheet
15	Blue Bird Corp. (BLBD)	5.5	A	
16	Enerpac Tool Group Corp. (EPAC)	5.9	A	
17	Heico Corp. (HEI)	6.5	A	
18	Heico Corp. (HEI-A)	6.5	A	
19	BWX Technologies, Inc. (BWXT)	7.1	A	
20	Omega Flex, Inc. (OFLX)	7.5	A	
21	LAM Research Corp. (LRCX)	7.9	A	fortress balance sheet
22	Eagle Materials Inc. (EXP)	8.3	A	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.7%	13.7%	38
Distance from 52-week high	(14.2%)	(26.2%)	73
EBIT to enterprise value	not computable	4.2%	
Free cash flow yield	not computable	3.5%	
Book value to price	not computable	0.36	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Sales to price	not computable	0.53	
Composite equity issuance, five years	not computable	(9.6%)	
Relative strength against the sector, log excess return	(0.11)	(0.00)	38

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-10-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$241.0M
Operating cash flow, four quarters	$1.1B
Months of runway	not finite
Days since last periodic filing	65 (10-Q received Aug 27, 2026)
Median daily dollar volume, 63 sessions	$144.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2025-10-31	2025-12-22	10-K	25-000082
2	cost of revenue	us-gaap:CostOfRevenue	$2.7B	2025-10-31	2025-12-22	10-K	25-000082
3	assets	us-gaap:Assets	$8.5B	2025-10-31	2025-12-22	10-K	25-000082
4	operating income	us-gaap:OperatingIncomeLoss	$496.8M	2022-10-31	2024-12-19	10-K	24-000111
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$491.0M	2022-10-31	2024-12-19	10-K	24-000111
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$100.4M	2022-10-31	2024-12-19	10-K	24-000111
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$288.6M	2022-10-31	2023-12-20	10-K	23-000163
8	book equity	us-gaap:StockholdersEquity	$2.6B	2022-10-31	2023-12-20	10-K	23-000163
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$139.5M	2022-10-31	2022-12-21	10-K	22-000066
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$235.0M	2021-10-31	2022-12-21	10-K	22-000066
11	book equity	us-gaap:StockholdersEquity	$2.3B	2021-10-31	2022-12-21	10-K	22-000066
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$108.3M	2021-10-31	2022-12-21	10-K	22-000066
13	net income	us-gaap:NetIncomeLoss	$690.4M	2025-10-31	2025-12-22	10-K	25-000082
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$934.3M	2025-10-31	2025-12-22	10-K	25-000082
15	assets	us-gaap:Assets	$7.6B	2024-10-31	2025-12-22	10-K	25-000082
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2024-10-31	2025-12-22	10-K	25-000082
17	cost of revenue	us-gaap:CostOfRevenue	$2.4B	2024-10-31	2025-12-22	10-K	25-000082
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2023-10-31	2025-12-22	10-K	25-000082
19	cost of revenue	us-gaap:CostOfRevenue	$1.8B	2023-10-31	2025-12-22	10-K	25-000082
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2022-10-31	2024-12-19	10-K	24-000111
21	cost of revenue	us-gaap:CostOfRevenue	$1.3B	2022-10-31	2024-12-19	10-K	24-000111
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2021-10-31	2023-12-20	10-K	23-000163
23	cost of revenue	us-gaap:CostOfRevenue	$1.1B	2021-10-31	2023-12-20	10-K	23-000163
24	current assets	us-gaap:AssetsCurrent	$2.4B	2025-10-31	2025-12-22	10-K	25-000082
25	current liabilities	us-gaap:LiabilitiesCurrent	$832.0M	2025-10-31	2025-12-22	10-K	25-000082
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.6B	2025-10-31	2025-12-22	10-K	25-000082
27	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2025-10-31	2025-12-22	10-K	25-000082

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

28	book equity	us-gaap:StockholdersEquity	$4.3B	2025-10-31	2025-12-22	10-K	25-000082
29	liabilities	us-gaap:Liabilities	$3.7B	2025-10-31	2025-12-22	10-K	25-000082
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$96.3M	2022-10-31	2024-12-19	10-K	24-000111
31	operating income	us-gaap:OperatingIncomeLoss	$625.3M	2023-10-31	2025-12-22	10-K	25-000082
32	interest expense	us-gaap:InterestExpense	$3.8M	2023-10-31	2025-12-22	10-K	25-000082
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$72.9M	2025-10-31	2025-12-22	10-K	25-000082
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$672.4M	2024-10-31	2025-12-22	10-K	25-000082
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$58.3M	2024-10-31	2025-12-22	10-K	25-000082
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$448.7M	2023-10-31	2025-12-22	10-K	25-000082
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$49.4M	2023-10-31	2025-12-22	10-K	25-000082
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$467.9M	2022-10-31	2024-12-19	10-K	24-000111
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.0M	2022-10-31	2024-12-19	10-K	24-000111
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$196.1M	2025-10-31	2025-12-22	10-K	25-000082
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$893.6M	2025-10-31	2025-12-22	10-K	25-000082
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$148.0M	2025-10-31	2025-12-22	10-K	25-000082
43	current assets	us-gaap:AssetsCurrent	$2.1B	2024-10-31	2025-12-22	10-K	25-000082
44	current liabilities	us-gaap:LiabilitiesCurrent	$663.9M	2024-10-31	2025-12-22	10-K	25-000082
45	assets	us-gaap:Assets	$7.2B	2023-10-31	2024-12-19	10-K	24-000111
46	assets	us-gaap:Assets	$4.1B	2022-10-31	2023-12-20	10-K	23-000163

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.