# Hewlett Packard Enterprise Co.

**HPE-PC**

NYSE; business equipment; SIC 3570, Computer & office Equipment; CIK 0001645590

**E**

**weakest fifth of 496 graded peers in business equipment**

rank 455 of 496; percentile 91.8; sampling error 2.2 points; lower is stronger

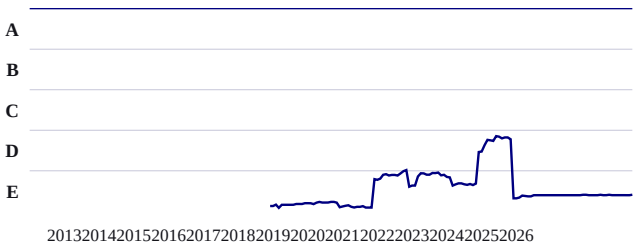
A B C D E

**E, the bear**



| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 70.4 |
| **Solvency** | D/E<br>percentile 78.0 |
| **Growth and financing** | C/D<br>percentile 59.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $75.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: dilution, distress |
| **Inputs computable** | 7 of 14 |
| **Graded from** | filings received through Dec 18, 2025<br>317 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026 |

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Dec 18, 2025*

Hewlett Packard Enterprise is a global technology leader focused on developing intelligent solutions that allow customers to capture, analyze and act upon data seamlessly from edge to cloud. We enable our customers to accelerate business outcomes by driving new business models, creating new customer and employee experiences, and increasing operational efficiency today and into the future. Our customers range from small-and-medium-sized businesses to large global enterprises and governmental entities. Our legacy dates back to a partnership founded in 1939 by William R.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 70.4** | | | | | | |
| Gross profitability | not computable | 28.7% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 11.4% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (3.9%) | (7.3%) | | 70.4 | 617 | 2025-10-31 |
| Gross margin stability, five years | not computable | 2.3 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |

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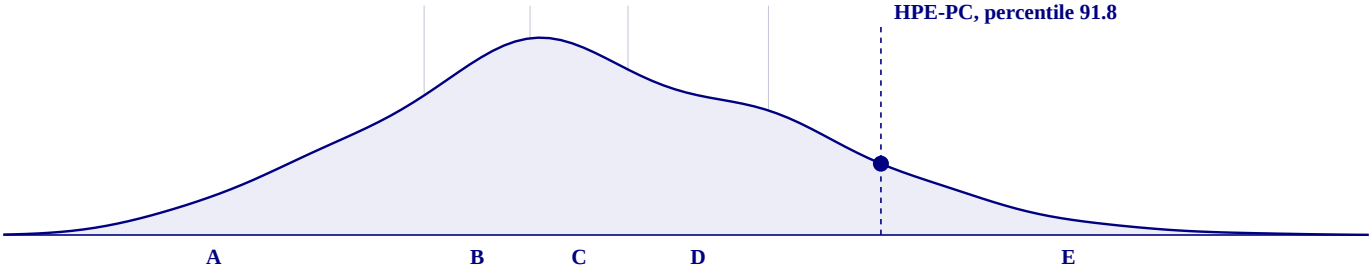
| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 78.0** | | | | | | |
| Twelve-month failure probability | not computable | 0.05% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | not computable | 2.15 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | 5.21x | 1.09x | | 86.6 | 146 | 2025-10-31 |
| Interest coverage | (0.40x) | 3.77x | | 66.1 | 88 | 2025-10-31 |
| Current ratio | 1.01x | 2.01x | | 81.4 | 661 | 2025-10-31 |
| **Growth and financing, sleeve percentile 59.2** | | | | | | |
| Revenue growth, three-year compound | 6.4% | 6.4% | | 49.8 | 534 | 2025-10-31 |
| Free cash flow growth, three-year compound | (24.7%) | 18.1% | | 93.3 | 264 | 2025-10-31 |
| Reinvestment rate | not computable | 13.5% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | 9.9% | 5.1% | | 34.3 | 559 | 2025-10-31 |
| Net share issuance, one year | not computable | 0.5% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Among 496 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 451 | Laser Photonics Corp. (LASE) | 90.9 | E | late filer |
| 452 | Marketwise, Inc. (MKTW) | 91.1 | E | |
| 453 | Skillsoft Corp. (SKIL) | 91.3 | E | |
| 454 | Tucows Inc. (TCX) | 91.5 | E | |
| 455 | Hewlett Packard Enterprise Co. (HPE) | 91.8 | E | |
| 456 | Hewlett Packard Enterprise Co. (HPE-PC) | 91.8 | E | |
| 457 | Atomera Inc. (ATOM) | 92.1 | E | dilution, degenerate inputs |
| 458 | EyePoint, Inc. (EYPT) | 92.3 | E | short runway, fortress balance sheet |
| 459 | RideNow Group, Inc. (RDNW) | 92.5 | E | |
| 460 | Quantum Corp. (QMCO) | 92.7 | E | dilution, late filer |
| 461 | Bridgeline Digital, Inc. (BLIN) | 92.9 | E | fortress balance sheet |

## What the price implies

*at the 2026-10-31 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | not computable | 2.2% | |
| Distance from 52-week high | not computable | (32.4%) | |
| EBIT to enterprise value | not computable | 1.6% | |
| Free cash flow yield | not computable | 2.8% | |
| Book value to price | not computable | 0.27 | |
| Sales to price | not computable | 0.31 | |
| Composite equity issuance, five years | not computable | 4.3% | |

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| | | |
|---|---|---|
| Relative strength against the sector, log excess return | not computable | (0.26) |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-10-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $6.2B |
| Operating cash flow, four quarters | $6.7B |
| Months of runway | not finite |
| Days since last periodic filing | 58 (10-Q received Sep 3, 2026) |
| Median daily dollar volume, 63 sessions | n/a |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | -$437.0M | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$285.0M | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$342.0M | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $17.8B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 5 | book equity | us-gaap:StockholdersEquity | $24.7B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $5.8B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $13.5B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 8 | book equity | us-gaap:StockholdersEquity | $24.8B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $14.8B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 10 | net income | us-gaap:NetIncomeLoss | $57.0M | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.9B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 12 | assets | us-gaap:Assets | $75.9B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 13 | assets | us-gaap:Assets | $71.3B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 14 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $2.7B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 15 | interest expense | us-gaap:InterestExpense | $1.1B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 16 | current assets | us-gaap:AssetsCurrent | $25.0B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 17 | current liabilities | us-gaap:LiabilitiesCurrent | $24.6B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 18 | revenue | us-gaap:Revenues | $34.3B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 19 | revenue | us-gaap:Revenues | $30.1B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 20 | revenue | us-gaap:Revenues | $29.1B | 2023-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 21 | revenue | us-gaap:Revenues | $28.5B | 2022-10-31 | 2024-12-19 | 10-K | 24-000139 |
| 22 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $2.3B | 2025-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 23 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.3B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 24 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $2.4B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 25 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.4B | 2023-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 26 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $2.8B | 2023-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 27 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $4.6B | 2022-10-31 | 2024-12-19 | 10-K | 24-000139 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $3.1B | 2022-10-31 | 2024-12-19 | 10-K | 24-000139 |
| 29 | current assets | us-gaap:AssetsCurrent | $33.5B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |
| 30 | current liabilities | us-gaap:LiabilitiesCurrent | $26.0B | 2024-10-31 | 2025-12-18 | 10-K | 25-000130 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | assets | us-gaap:Assets | $57.2B | 2023-10-31 | 2024-12-19 | 10-K | 24-000139 |
| 32 | assets | us-gaap:Assets | $57.1B | 2022-10-31 | 2023-12-22 | 10-K | 23-000117 |

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