Henry Schein Inc.

HSIC

Nasdaq; shops; SIC 5047, Wholesale-Medical, Dental & Hospital Equipment & Supplies; CIK 0001000228

B/C

on the B/C boundary of 256 graded peers in shops

rank 108 of 256; percentile 42.0; sampling error 2.9 points; lower is stronger

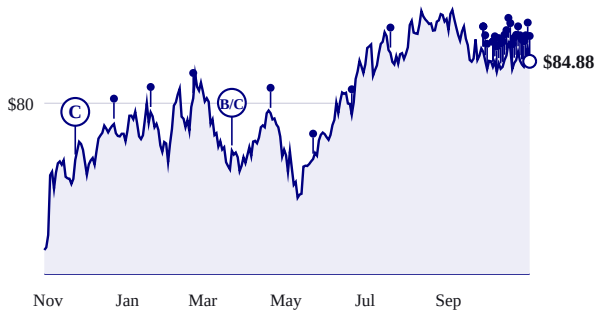
A B C D E

B/C, the elk



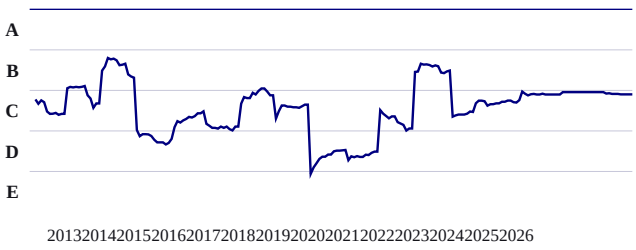
Scoreboard	
Profitability	C percentile 53.7
Solvency	C percentile 43.0
Growth and financing	B/C percentile 42.7
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway
Inputs computable	12 of 14
Graded from	filings received through Feb 24, 2026 249 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026
Last close	$84.88 2026-10-30; market equity $9.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Henry Schein, Inc. is a solutions company for health care professionals powered based dental and medical practitioners, as well as alternate sites of care. commitment to serve as trusted advisors and help customers operate a more With 94 years of experience distributing health care products, we have built a vast base of small, mid-sized large customers in the dental and medical markets, serving more than one million customers worldwide physician practices, and ambulatory surgery centers, as well as government, institutional health care clinics, home health providers, and other alternate care workforce is based in the United States and 52% outside of the United States.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.7						
Gross profitability	36.6%	42.0%		56.1	240	2025-12-27
Return on invested capital	not computable	10.9%				

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latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-27

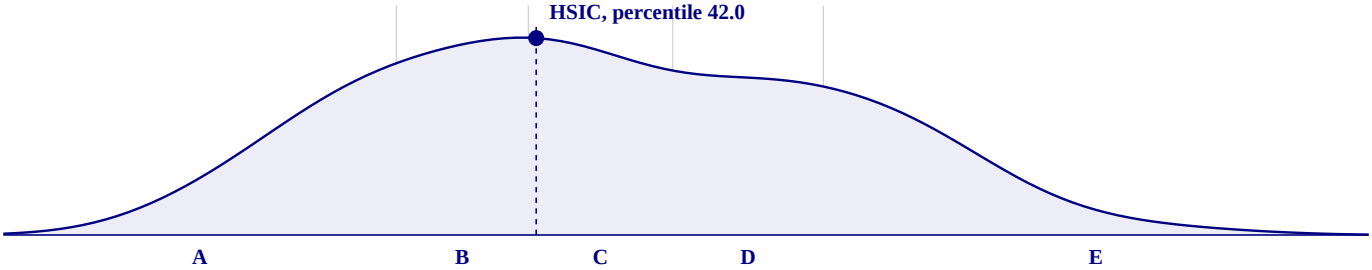
Accruals ratio	(2.9%)	(4.8%)	73.2	285	2025-12-27
Gross margin stability, five years	0.7 pts	1.2 pts	31.8	218	2025-12-27
Solvency, sleeve percentile 43.0					
Twelve-month failure probability	0.04%	0.04%	47.4	20	2026-06-27
Altman Z double-prime	2.60	1.93	36.8	205	2025-12-27
Net debt to EBITDA	not computable	1.84x			

latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-27

Interest coverage	4.35x	2.28x	38.7	63	2025-12-27
Current ratio	1.38x	1.38x	49.3	293	2025-12-27
Growth and financing, sleeve percentile 42.7					
Revenue growth, three-year compound	1.4%	1.6%	50.4	267	2025-12-27
Free cash flow growth, three-year compound	4.2%	5.2%	54.4	148	2025-12-27
Reinvestment rate	(23.3%)	8.4%	77.5	152	2025-12-27
Asset growth, three years	9.2%	3.4%	23.4	270	2025-12-27
Net share issuance, one year	(7.6%)	(0.6%)	7.7	208	2026-02-17

Among 256 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
103	YUM Brands Inc. (YUM)	40.0	B/C	
104	Dollar Tree, Inc. (DLTR)	40.4	B/C	
105	Floor & Decor Holdings, Inc. (FND)	40.8	B/C	
106	Sysco Corp. (SYY)	41.2	B/C	
107	Shoe Station Group Inc. (SHOE)	41.6	B/C	
108	Henry Schein Inc. (HSIC)	42.0	B/C	
109	Wingstop Inc. (WING)	42.4	B/C	
110	H&R Block Inc. (HRB)	42.7	B/C	
111	Central Garden & PET Co. (CENT)	43.3	C	
112	Central Garden & PET Co. (CENTA)	43.3	C	
113	TJX Companies Inc. (TJX)	43.9	C	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	35.3%	0.7%	82
Distance from 52-week high	(6.6%)	(20.3%)	83
EBIT to enterprise value	5.6%	5.2%	54
Free cash flow yield	6.1%	3.9%	66
Book value to price	0.33	0.35	49
Sales to price	1.39	1.59	43
Composite equity issuance, five years	(24.6%)	(16.8%)	31

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Relative strength against the sector, log excess return	0.33	0.03	82

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	88 (10-Q received Aug 4, 2026)
Median daily dollar volume, 63 sessions	$91.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.1B	2025-12-27	2026-02-24	10-K	26-000013
2	assets	us-gaap:Assets	$11.2B	2025-12-27	2026-02-24	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	$600.6M	2018-12-29	2021-02-17	10-K	21-000019
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$536.8M	2018-12-29	2021-02-17	10-K	21-000019
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$107.4M	2018-12-29	2021-02-17	10-K	21-000019
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$980.3M	2018-12-29	2020-02-20	10-K	20-000018
7	book equity	us-gaap:StockholdersEquity	$3.0B	2018-12-29	2020-02-20	10-K	20-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$80.2M	2018-12-29	2019-02-20	10-K	19-000015
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$907.8M	2017-12-30	2019-02-20	10-K	19-000015
10	book equity	us-gaap:StockholdersEquity	$2.8B	2017-12-30	2019-02-20	10-K	19-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.7M	2017-12-30	2019-02-20	10-K	19-000015
12	net income	us-gaap:NetIncomeLoss	$398.0M	2025-12-27	2026-02-24	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$712.0M	2025-12-27	2026-02-24	10-K	26-000013
14	assets	us-gaap:Assets	$10.2B	2024-12-28	2026-02-24	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.2B	2025-12-27	2026-02-24	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$4.0B	2024-12-28	2026-02-24	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.7B	2024-12-28	2026-02-24	10-K	26-000013
18	gross profit	us-gaap:GrossProfit	$3.9B	2023-12-30	2026-02-24	10-K	26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.3B	2023-12-30	2026-02-24	10-K	26-000013
20	gross profit	us-gaap:GrossProfit	$3.8B	2022-12-31	2025-02-25	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.6B	2022-12-31	2025-02-25	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$3.7B	2021-12-25	2024-02-28	10-K	24-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2021-12-25	2024-02-28	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-27	2026-02-24	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2025-12-27	2026-02-24	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.3B	2025-12-27	2026-02-24	10-K	26-000013
27	operating income	us-gaap:OperatingIncomeLoss	$653.0M	2025-12-27	2026-02-24	10-K	26-000013
28	book equity	us-gaap:StockholdersEquity	$3.2B	2025-12-27	2026-02-24	10-K	26-000013
29	liabilities	us-gaap:Liabilities	$6.4B	2025-12-27	2026-02-24	10-K	26-000013
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$143.6M	2018-12-29	2021-02-17	10-K	21-000019

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31	interest expense	us-gaap:InterestExpense	$150.0M	2025-12-27	2026-02-24	10-K	26-000013
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$139.0M	2025-12-27	2026-02-24	10-K	26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$848.0M	2024-12-28	2026-02-24	10-K	26-000013
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$148.0M	2024-12-28	2026-02-24	10-K	26-000013
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$500.0M	2023-12-30	2026-02-24	10-K	26-000013
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$147.0M	2023-12-30	2026-02-24	10-K	26-000013
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$602.0M	2022-12-31	2025-02-25	10-K	25-000014
38	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$96.0M	2022-12-31	2025-02-25	10-K	25-000014
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$311.0M	2025-12-27	2026-02-24	10-K	26-000013
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$533.0M	2025-12-27	2026-02-24	10-K	26-000013
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$126.0M	2025-12-27	2026-02-24	10-K	26-000013
42	current assets	us-gaap:AssetsCurrent	$4.0B	2024-12-28	2026-02-24	10-K	26-000013
43	current liabilities	us-gaap:LiabilitiesCurrent	$2.8B	2024-12-28	2026-02-24	10-K	26-000013
44	assets	us-gaap:Assets	$10.6B	2023-12-30	2025-02-25	10-K	25-000014
45	assets	us-gaap:Assets	$8.6B	2022-12-31	2024-02-28	10-K	24-000011
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,704,121	2026-02-17	2026-02-24	10-K	26-000013
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	124,176,781	2025-02-18	2025-02-25	10-K	25-000014

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