# Kimberly Clark Corp.

**KMB**

Nasdaq; manufacturing; SIC 2670, Converted Paper & Paperboard Prods (No Contaners/Boxes); CIK 0000055785

**D**

## fourth fifth of 255 graded peers in manufacturing

rank 177 of 255; percentile 69.3; sampling error 3.0 points; lower is stronger

A B C D E

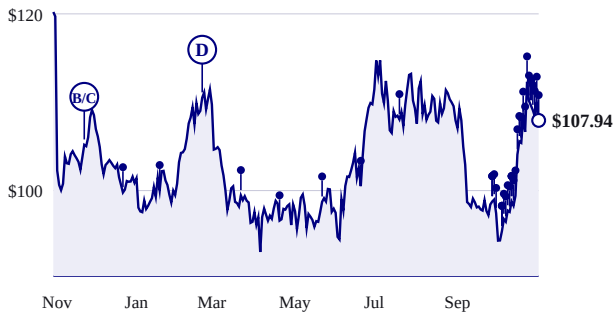
**D, the sloth**



### Scoreboard

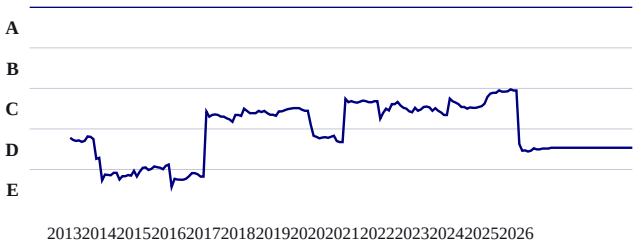
| | |
|---|---|
| **Profitability** | B<br>percentile 32.7 |
| **Solvency** | C/D<br>percentile 60.4 |
| **Growth and financing** | D<br>percentile 73.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $17.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 14 |
| **Graded from** | filings received through Feb 12, 2026<br>261 days before the rescan; latest periodic filing 10-Q received Aug 4, 2026 |
| **Last close** | $107.98<br>2026-10-30; market equity $35.9B; no price enters the letter |

### Share price, twelve months to the rescan




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

### Letter at every rescan, 2012 to 2026




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 12, 2026*

Kimberly-Clark Corporation was founded in 1872 and incorporated in Delaware in 1928. We are a global company focused on delivering essential products and solutions that solve unmet consumer needs and provide Better Care for a Better World. We are principally engaged in the manufacturing and marketing of a wide range of products made from natural or synthetic fibers and materials using advanced technologies in fibers, nonwovens and absorbency. Kimberly-Clark and our trusted brands are an indispensable part of life for people in more than 175 countries and territories.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

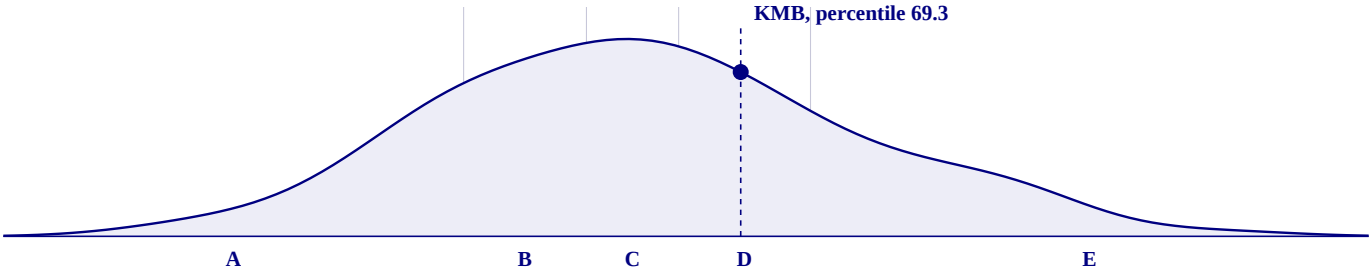
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 32.7** | | | | | | |
| Gross profitability | 34.6% | 21.9% | | 14.9 | 276 | 2025-12-31 |
| Return on invested capital | 23.8% | 9.7% | | 7.9 | 102 | 2025-12-31 |
| Accruals ratio | (4.5%) | (3.6%) | | 44.1 | 307 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 2.9 pts | 2.1 pts | 64.0 | 229 | 2025-12-31 |
| **Solvency, sleeve percentile 60.4** | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | |
| *liabilities and a nearby cover-page share count are required at 2026-06-30* | | | | | |
| Altman Z double-prime | not computable | 3.66 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 1.83x | 1.78x | 55.0 | 121 | 2025-12-31 |
| Interest coverage | 9.18x | 5.09x | 30.2 | 64 | 2025-12-31 |
| Current ratio | 0.75x | 2.25x | 96.0 | 324 | 2025-12-31 |
| **Growth and financing, sleeve percentile 73.2** | | | | | |
| Revenue growth, three-year compound | (6.6%) | 2.2% | 86.2 | 269 | 2025-12-31 |
| Free cash flow growth, three-year compound | (4.1%) | 13.5% | 80.0 | 141 | 2025-12-31 |
| Reinvestment rate | (3.5%) | 26.1% | 72.5 | 139 | 2025-12-31 |
| Asset growth, three years | (1.6%) | 4.3% | 73.9 | 277 | 2025-12-31 |
| Net share issuance, one year | 0.07% | 0.01% | 53.3 | 241 | 2026-01-30 |

## Among 255 peers

*manufacturing; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 172 | Latham Group, Inc. (SWIM) | 67.3 | D | |
| 173 | Park Ohio Holdings Corp. (PKOH) | 67.7 | D | |
| 174 | Arts WAY Manufacturing Co. Inc. (ARTW) | 68.1 | D | |
| 175 | Hyster-Yale, Inc. (HY) | 68.5 | D | |
| 176 | Quad/Graphics, Inc. (QUAD) | 68.9 | D | |
| 177 | Kimberly Clark Corp. (KMB) | 69.3 | D | |
| 178 | Titan International Inc. (TWI) | 69.7 | D | |
| 179 | Eaton Corp. plc (ETN) | 70.1 | D | |
| 180 | Westinghouse AIR Brake Technologies Corp. (WAB) | 70.5 | D | |
| 181 | JBT Marel Corp. (JBTM) | 70.9 | D | |
| 182 | StandardAero, Inc. (SARO) | 71.3 | D | |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (10.9%) | 13.7% | 25 |
| Distance from 52-week high | (10.2%) | (26.2%) | 81 |
| EBIT to enterprise value | 5.7% | 4.2% | 70 |
| Free cash flow yield | 4.6% | 3.5% | 63 |
| Book value to price | 0.05 | 0.36 | 6 |
| Sales to price | 0.46 | 0.53 | 42 |
| Composite equity issuance, five years | (22.6%) | (9.6%) | 17 |
| Relative strength against the sector, log excess return | (0.25) | (0.00) | 25 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $956.0M |
| Operating cash flow, four quarters | $3.3B |
| Months of runway | not finite |
| Days since last periodic filing | 88 (10-Q received Aug 4, 2026) |
| Median daily dollar volume, 63 sessions | $388.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $5.9B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 2 | assets | us-gaap:Assets | $17.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $2.4B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $2.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $599.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $6.5B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.5B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $688.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $6.9B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 10 | book equity | us-gaap:StockholdersEquity | $840.0M | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.0B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 12 | net income | us-gaap:NetIncomeLoss | $2.0B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.8B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 14 | assets | us-gaap:Assets | $16.5B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 15 | revenue | us-gaap:Revenues | $16.4B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 16 | gross profit | us-gaap:GrossProfit | $6.3B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 17 | revenue | us-gaap:Revenues | $16.8B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 18 | gross profit | us-gaap:GrossProfit | $6.3B | 2023-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 19 | revenue | us-gaap:Revenues | $17.1B | 2023-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 20 | gross profit | us-gaap:GrossProfit | $6.2B | 2022-12-31 | 2025-02-13 | 10-K | 25-000013 |
| 21 | revenue | us-gaap:Revenues | $20.2B | 2022-12-31 | 2025-02-13 | 10-K | 25-000013 |
| 22 | gross profit | us-gaap:GrossProfit | $6.0B | 2021-12-31 | 2024-02-08 | 10-K | 24-000018 |
| 23 | revenue | us-gaap:Revenues | $19.4B | 2021-12-31 | 2024-02-08 | 10-K | 24-000018 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $805.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 25 | interest expense | us-gaap:InterestExpense | $256.0M | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 26 | current assets | us-gaap:AssetsCurrent | $5.3B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 27 | current liabilities | us-gaap:LiabilitiesCurrent | $7.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 28 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $1.1B | 2025-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 29 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.2B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $721.0M | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.5B | 2023-12-31 | 2026-02-12 | 10-K | 26-007567 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 32 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $766.0M | 2023-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.7B | 2022-12-31 | 2025-02-13 | 10-K | 25-000013 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $876.0M | 2022-12-31 | 2025-02-13 | 10-K | 25-000013 |
| 35 | current assets | us-gaap:AssetsCurrent | $5.6B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 36 | current liabilities | us-gaap:LiabilitiesCurrent | $7.0B | 2024-12-31 | 2026-02-12 | 10-K | 26-007567 |
| 37 | assets | us-gaap:Assets | $17.3B | 2023-12-31 | 2025-02-13 | 10-K | 25-000013 |
| 38 | assets | us-gaap:Assets | $18.0B | 2022-12-31 | 2024-02-08 | 10-K | 24-000018 |
| 39 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 331,922,371 | 2026-01-30 | 2026-02-12 | 10-K | 26-007567 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 331,684,601 | 2025-01-31 | 2025-02-13 | 10-K | 25-000013 |

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