# Liberty Live Holdings, Inc.

**LLYVA**

Nasdaq; other; SIC 7900, Services-Amusement & Recreation Services; CIK 0002078416

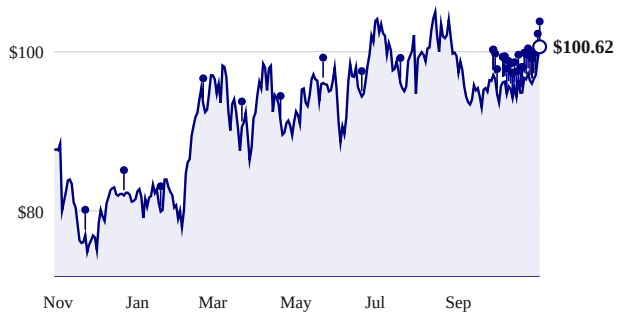
# None

### No letter

3 of 14 inputs computable; 7 are required, with a score in every sleeve

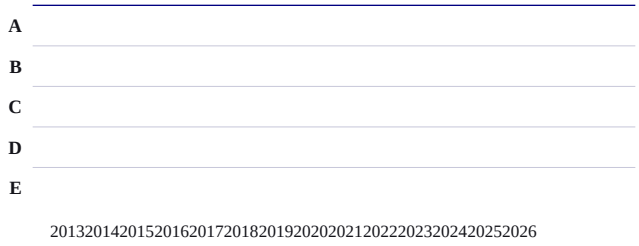
| Scoreboard | |
|---|---|
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | thin data<br>not computable: dilution, short runway, distress |
| **Inputs computable** | 3 of 14 |
| **Graded from** | filings received through Feb 26, 2026<br>247 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026 |
| **Last close** | $100.68<br>2026-10-30; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 26, 2026*

In November 2024, the board of directors of Liberty Media Corporation ("Liberty Media") authorized Liberty Media management to pursue a plan to split-off the Liberty Live Group (the "Split-Off"), which was completed on December 15, 2025. Immediately prior to effecting the Split-Off, Liberty Media's subsidiary Quint, interests in certain private assets and $171.7 million of cash were reattributed from Liberty Media's Formula One Group to its Liberty Live Group in exchange for interests in certain other private assets.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 89.0** | | | | | | |
| Gross profitability | 3.9% | 27.0% | | 89.0 | 287 | 2025-12-31 |
| Return on invested capital | not computable | 10.0% | | | | |
| *a prior annual debt, equity, and cash observation is required* | | | | | | |

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| | | | | | | |
|---|---|---|---|---|---|---|
| Accruals ratio | not computable | (5.8%) | | | | |
| *a prior annual assets observation is required* | | | | | | |
| Gross margin stability, five years | not computable | 2.2 pts | | | | |
| *five annual gross margins are required; found 1* | | | | | | |
| **Solvency, sleeve percentile 88.5** | | | | | | |
| Twelve-month failure probability | not computable | 0.04% | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |
| Altman Z double-prime | (5.37) | 2.06 | | 83.2 | 384 | 2025-12-31 |
| Net debt to EBITDA | not computable | 2.52x | | | | |
| *EBITDA must exceed $100,000* | | | | | | |
| Interest coverage | not computable | 2.45x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Current ratio | 0.33x | 1.33x | | 93.8 | 505 | 2025-12-31 |
| **Growth and financing** | | | | | | |
| Revenue growth, three-year compound | not computable | 5.1% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Free cash flow growth, three-year compound | not computable | 8.9% | | | | |
| *four consecutive annual FCF observations are required; found 0* | | | | | | |
| Reinvestment rate | not computable | 11.9% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Asset growth, three years | not computable | 4.1% | | | | |
| *four annual observations are required; found 1* | | | | | | |
| Net share issuance, one year | not computable | (0.5%) | | | | |
| *firm-wide XBRL shares cannot be assigned to one ticker class* | | | | | | |

## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Thin data | 3 of 14 grade factors are computable; minimum is 7 |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 5.5% | 2.0% | 54 |
| Distance from 52-week high | (4.2%) | (23.9%) | 86 |
| EBIT to enterprise value | not computable | 4.3% | |
| Free cash flow yield | not computable | 4.1% | |
| Book value to price | not computable | 0.34 | |
| Sales to price | not computable | 0.70 | |
| Composite equity issuance, five years | not computable | (8.8%) | |
| Relative strength against the sector, log excess return | (0.09) | (0.13) | 54 |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |

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| | |
|---|---|
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 86 (10-Q received Aug 6, 2026) |
| Median daily dollar volume, 63 sessions | $13.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $382.0M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $308.4M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 3 | assets | us-gaap:Assets | $1.9B | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | -$51.7M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$100.2M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$13.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 7 | total debt | us-gaap:LongTermDebt | $1.7B | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 8 | book equity | us-gaap:StockholdersEquity | -$49.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $545.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 10 | net income | us-gaap:NetIncomeLoss | -$87.0M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$29.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 12 | current assets | us-gaap:AssetsCurrent | $629.5M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 13 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9B | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 14 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$437.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 15 | liabilities | us-gaap:Liabilities | $1.9B | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |
| 16 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $26.1M | 2025-12-31 | 2026-02-26 | 10-K | 26-020657 |

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