# Lowes Companies Inc.

**LOW**

NYSE; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0000060667

**C**

**middle fifth of 256 graded peers in shops**

rank 125 of 256; percentile 48.6; sampling error 2.9 points; lower is stronger

A B C D E

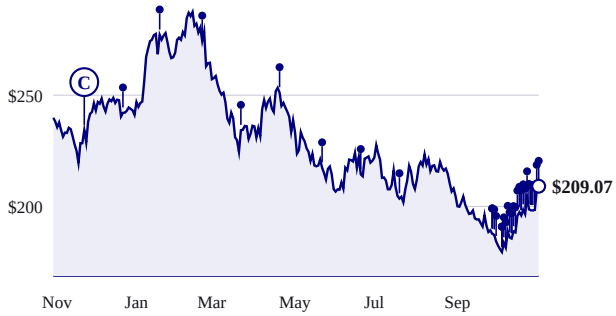
**C, the tortoise**



## Scoreboard

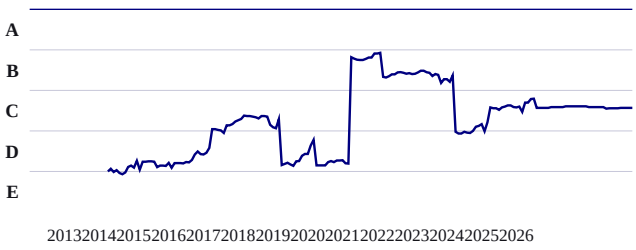
| | |
|---|---|
| **Profitability** | A/B<br>percentile 20.9 |
| **Solvency** | D<br>percentile 70.4 |
| **Growth and financing** | C<br>percentile 55.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $54.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered |
| **Inputs computable** | 13 of 14 |
| **Graded from** | filings received through Mar 23, 2026<br>222 days before the rescan; latest periodic filing 10-Q received Aug 27, 2026 |
| **Last close** | $209.06<br>2026-10-30; market equity $117.3B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 23, 2026*

Lowe's Companies, Inc. and subsidiaries (the Company or Lowe's) is a Fortune® 100 company and the world's second largest home improvement retailer. As of January 30, 2026, Lowe's operated 1,759 home improvement stores and outlets in the United States, representing approximately 196 million square feet of retail selling space. In addition, Lowe's operated over 540 branch locations in the United States and Canada, which include our current year acquisitions of Foundation Building Materials (FBM) and Artisan Design Group (ADG). Lowe's was founded in 1921 with the opening of its first hardware store in North Wilkesboro, North Carolina.

## The fourteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 20.9** | | | | | | |
| Gross profitability | 53.3% | 42.0% | | 30.1 | 240 | 2026-01-30 |
| Return on invested capital | 35.5% | 10.9% | | 14.5 | 84 | 2026-01-30 |
| Accruals ratio | (6.6%) | (4.8%) | | 39.1 | 285 | 2026-01-30 |

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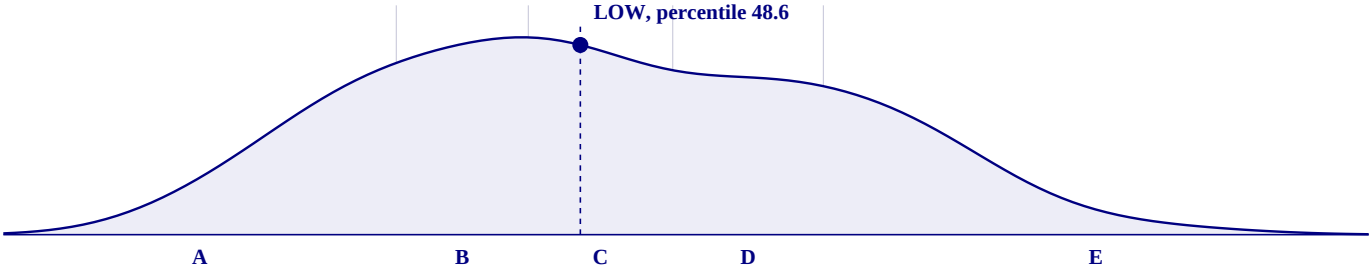
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 0.1 pts | 1.2 pts | 0.0 | 218 | 2026-01-30 |
| **Solvency, sleeve percentile 70.4** | | | | | |
| Twelve-month failure probability | 0.12% | 0.04% | 84.2 | 20 | 2026-07-31 |
| Altman Z double-prime | 0.63 | 1.93 | 63.2 | 205 | 2026-01-30 |
| Net debt to EBITDA | 2.96x | 1.84x | 66.7 | 100 | 2026-01-30 |
| Interest coverage | not computable | 2.28x | | | |
| *required facts have no common fiscal period end* | | | | | |
| Current ratio | 1.08x | 1.38x | 67.5 | 293 | 2026-01-30 |
| **Growth and financing, sleeve percentile 55.2** | | | | | |
| Revenue growth, three-year compound | (3.8%) | 1.6% | 72.2 | 267 | 2026-01-30 |
| Free cash flow growth, three-year compound | 4.2% | 5.2% | 55.1 | 148 | 2026-01-30 |
| Reinvestment rate | (1.2%) | 8.4% | 62.3 | 152 | 2026-01-30 |
| Asset growth, three years | 7.4% | 3.4% | 30.5 | 270 | 2026-01-30 |
| Net share issuance, one year | 0.06% | (0.6%) | 56.0 | 208 | 2026-03-19 |

## Among 256 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 120 | Honest Company, Inc. (HNST) | 46.7 | C | |
| 121 | Starbucks Corp. (SBUX) | 47.1 | C | |
| 122 | Universal Corp. (UVV) | 47.5 | C | late filer |
| 123 | Yum China Holdings, Inc. (YUMC) | 47.8 | C | |
| 124 | Group 1 Automotive Inc. (GPI) | 48.2 | C | |
| 125 | Lowes Companies Inc. (LOW) | 48.6 | C | |
| 126 | Boise Cascade Co. (BCC) | 49.0 | C | |
| 127 | Scansource, Inc. (SCSC) | 49.4 | C | fortress balance sheet |
| 128 | Reliance, Inc. (RS) | 49.8 | C | |
| 129 | Foster L B Co. (FSTR) | 50.2 | C | |
| 130 | TD Synnex Corp. (SNX) | 50.6 | C | |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (16.9%) | 0.7% | 32 |
| Distance from 52-week high | (27.3%) | (20.3%) | 41 |
| EBIT to enterprise value | 6.8% | 5.2% | 67 |
| Free cash flow yield | 6.5% | 3.9% | 69 |
| Book value to price | (0.06) | 0.35 | 9 |
| Sales to price | 0.74 | 1.59 | 27 |
| Composite equity issuance, five years | (35.0%) | (16.8%) | 16 |
| Relative strength against the sector, log excess return | (0.16) | 0.03 | 32 |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-01-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | fail |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $3.2B |
| Operating cash flow, four quarters | $9.3B |
| Months of runway | not finite |
| Days since last periodic filing | 65 (10-Q received Aug 27, 2026) |
| Median daily dollar volume, 63 sessions | $601.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $28.9B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 2 | assets | us-gaap:Assets | $54.1B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $10.2B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $8.7B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $2.1B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 6 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $37.5B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 7 | book equity | us-gaap:StockholdersEquity | -$9.9B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $982.0M | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $32.9B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 10 | book equity | us-gaap:StockholdersEquity | -$14.2B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $1.8B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 12 | net income | us-gaap:NetIncomeLoss | $6.7B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.9B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 14 | assets | us-gaap:Assets | $43.1B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $86.3B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 16 | gross profit | us-gaap:GrossProfit | $27.9B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $83.7B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 18 | gross profit | us-gaap:GrossProfit | $28.8B | 2024-02-02 | 2026-03-23 | 10-K | 26-000029 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $86.4B | 2024-02-02 | 2026-03-23 | 10-K | 26-000029 |
| 20 | gross profit | us-gaap:GrossProfit | $32.3B | 2023-02-03 | 2025-03-24 | 10-K | 25-000049 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $97.1B | 2023-02-03 | 2025-03-24 | 10-K | 25-000049 |
| 22 | gross profit | us-gaap:GrossProfit | $32.1B | 2022-01-28 | 2024-03-25 | 10-K | 24-000033 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $96.2B | 2022-01-28 | 2024-03-25 | 10-K | 24-000033 |
| 24 | current assets | us-gaap:AssetsCurrent | $21.0B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $19.5B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | -$10.8B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 27 | liabilities | us-gaap:Liabilities | $64.1B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $2.2B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.2B | 2026-01-30 | 2026-03-23 | 10-K | 26-000029 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $9.6B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.9B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $8.1B | 2024-02-02 | 2026-03-23 | 10-K | 26-000029 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $2.0B | 2024-02-02 | 2026-03-23 | 10-K | 26-000029 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $8.6B | 2023-02-03 | 2025-03-24 | 10-K | 25-000049 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.8B | 2023-02-03 | 2025-03-24 | 10-K | 25-000049 |
| 36 | current assets | us-gaap:AssetsCurrent | $20.4B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $18.8B | 2025-01-31 | 2026-03-23 | 10-K | 26-000029 |
| 38 | assets | us-gaap:Assets | $41.8B | 2024-02-02 | 2025-03-24 | 10-K | 25-000049 |
| 39 | assets | us-gaap:Assets | $43.7B | 2023-02-03 | 2024-03-25 | 10-K | 24-000033 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 560,063,429 | 2026-03-19 | 2026-03-23 | 10-K | 26-000029 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 559,706,540 | 2025-03-20 | 2025-03-24 | 10-K | 25-000049 |

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