LyondellBasell Industries N.V.

LYB

NYSE; chemicals; SIC 2860, Industrial Organic Chemicals; CIK 0001489393

E

weakest fifth of 330 graded peers in the pooled industrial gro...

rank 318 of 330; percentile 96.7; sampling error 2.7 points; lower is stronger

A B C D E

E, the bear



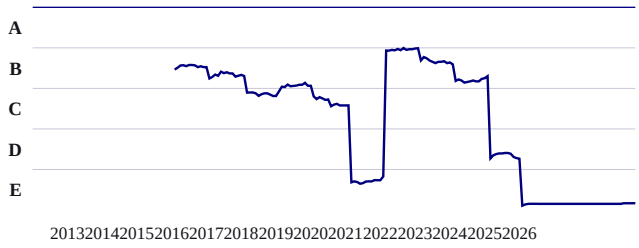
Scoreboard	
Profitability	C/D percentile 60.4
Solvency	D/E percentile 80.0
Growth and financing	D percentile 77.1
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $34.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	9 of 14
Graded from	filings received through Feb 20, 2026 253 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$68.68 2026-10-30; market equity $22.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

LyondellBasell Industries N.V. is a global, independent chemical company and was incorporated, as a Naamloze Vennootschap, under Dutch law on October 15, 2009. Unless otherwise indicated, the "Company," "we," "our," "us" and "LyondellBasell" are used in this report to refer to the businesses of LyondellBasell Industries N.V. and its consolidated subsidiaries. We participate globally across the petrochemical value chain and are an industry leader in many of our product lines. Our chemicals businesses consist primarily of large processing plants that convert large volumes of liquid and gaseous hydrocarbon feedstocks into plastic resins and other chemicals.

The fourteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 60.4						
Gross profitability	7.6%	21.4%		85.5	359	2025-12-31
Return on invested capital	not computable	9.3%				

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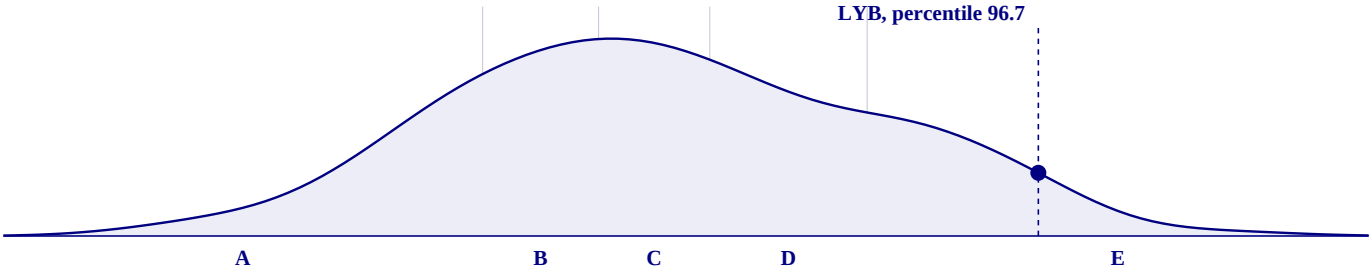
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(8.6%)	(4.2%)		25.7	398	2025-12-31
Gross margin stability, five years	3.3 pts	2.2 pts		69.9	300	2025-12-31
Solvency, sleeve percentile 80.0						
Twelve-month failure probability	not computable	0.04%				
liabilities and a nearby cover-page share count are required at 2026-09-30						
Altman Z double-prime	not computable	3.41				
one or more required annual facts are missing						
Net debt to EBITDA	8.95x	1.88x		97.3	150	2025-12-31
Interest coverage	not computable	4.16x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	1.77x	2.20x		62.6	421	2025-12-31
Growth and financing, sleeve percentile 77.1						
Revenue growth, three-year compound	(15.8%)	1.2%		94.3	349	2025-12-31
Free cash flow growth, three-year compound	(55.1%)	12.5%		98.9	182	2025-12-31
Reinvestment rate	not computable	21.8%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(2.2%)	2.9%		74.0	366	2025-12-31
Net share issuance, one year	(0.4%)	0.0%		41.1	317	2026-02-18

Among 330 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
313	Newell Brands Inc. (NWL)	94.9	E	
314	Babcock & Wilcox Enterprises, Inc. (BW)	95.5	E	late filer
315	Babcock & Wilcox Enterprises, Inc. (BW-PA)	95.5	E	late filer
316	374Water Inc. (SCWO)	96.1	E	
317	Momentus Inc. (MNTS)	96.5	E	dilution, late filer
318	LyondellBasell Industries N.V. (LYB)	96.7	E	
319	Plug Power Inc. (PLUG)	96.9	E	short runway, fortress balance sheet
320	Olin Corp. (OLN)	97.0	E	
321	Wabash National Corp. (WNC)	97.2	E	
322	Huntsman Corp. (HUN)	97.6	E	
323	Wrap Technologies, Inc. (WRAP)	97.6	E	

What the price implies

at the 2026-10-30 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	39.6%	13.9%	73
Distance from 52-week high	(16.7%)	(24.7%)	66
EBIT to enterprise value	(1.4%)	3.8%	20
Free cash flow yield	1.7%	3.4%	34

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Book value to price	0.51	0.38	61
Sales to price	1.36	0.55	76
Composite equity issuance, five years	(39.7%)	(10.0%)	6
Relative strength against the sector, log excess return	0.16	(0.02)	70

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$3.2B
Operating cash flow, four quarters	$3.7B
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$206.0M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$30.2B	2025-12-31	2026-02-20	10-K	26-000012
2	cost of revenue	us-gaap:CostOfRevenue	$27.6B	2025-12-31	2026-02-20	10-K	26-000012
3	assets	us-gaap:Assets	$34.0B	2025-12-31	2026-02-20	10-K	26-000012
4	operating income	us-gaap:OperatingIncomeLoss	-$420.0M	2025-12-31	2026-02-20	10-K	26-000012
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$715.0M	2025-12-31	2026-02-20	10-K	26-000012
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$70.0M	2025-12-31	2026-02-20	10-K	26-000012
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$12.1B	2025-12-31	2026-02-20	10-K	26-000012
8	book equity	us-gaap:StockholdersEquity	$10.1B	2025-12-31	2026-02-20	10-K	26-000012
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.4B	2025-12-31	2026-02-20	10-K	26-000012
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$10.5B	2024-12-31	2026-02-20	10-K	26-000012
11	book equity	us-gaap:StockholdersEquity	$12.5B	2024-12-31	2026-02-20	10-K	26-000012
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$3.4B	2024-12-31	2026-02-20	10-K	26-000012
13	net income	us-gaap:ProfitLoss	-$738.0M	2025-12-31	2026-02-20	10-K	26-000012
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.3B	2025-12-31	2026-02-20	10-K	26-000012
15	assets	us-gaap:Assets	$35.7B	2024-12-31	2026-02-20	10-K	26-000012
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.4B	2024-12-31	2026-02-20	10-K	26-000012
17	cost of revenue	us-gaap:CostOfRevenue	$28.8B	2024-12-31	2026-02-20	10-K	26-000012
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.3B	2023-12-31	2026-02-20	10-K	26-000012
19	cost of revenue	us-gaap:CostOfRevenue	$28.4B	2023-12-31	2026-02-20	10-K	26-000012
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$50.5B	2022-12-31	2025-02-27	10-K	25-000008
21	cost of revenue	us-gaap:CostOfRevenue	$43.8B	2022-12-31	2025-02-27	10-K	25-000008
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$46.2B	2021-12-31	2024-02-22	10-K	24-000012
23	cost of revenue	us-gaap:CostOfRevenue	$37.4B	2021-12-31	2024-02-22	10-K	24-000012
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4B	2025-12-31	2026-02-20	10-K	26-000012
25	operating income	us-gaap:OperatingIncomeLoss	$2.7B	2023-12-31	2026-02-20	10-K	26-000012
26	interest expense	us-gaap:InterestExpense	$477.0M	2023-12-31	2024-02-22	10-K	24-000012

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27	current assets	us-gaap:AssetsCurrent	$10.9B	2025-12-31	2026-02-20	10-K	26-000012
28	current liabilities	us-gaap:LiabilitiesCurrent	$6.1B	2025-12-31	2026-02-20	10-K	26-000012
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9B	2025-12-31	2026-02-20	10-K	26-000012
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.8B	2024-12-31	2026-02-20	10-K	26-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.8B	2024-12-31	2026-02-20	10-K	26-000012
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$4.9B	2023-12-31	2026-02-20	10-K	26-000012
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2023-12-31	2026-02-20	10-K	26-000012
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2022-12-31	2025-02-27	10-K	25-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9B	2022-12-31	2025-02-27	10-K	25-000008
36	current assets	us-gaap:AssetsCurrent	$12.3B	2024-12-31	2026-02-20	10-K	26-000012
37	current liabilities	us-gaap:LiabilitiesCurrent	$6.7B	2024-12-31	2026-02-20	10-K	26-000012
38	assets	us-gaap:Assets	$37.0B	2023-12-31	2025-02-27	10-K	25-000008
39	assets	us-gaap:Assets	$36.4B	2022-12-31	2024-02-22	10-K	24-000012
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	322,169,978	2026-02-18	2026-02-20	10-K	26-000012
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	323,446,166	2025-02-25	2025-02-27	10-K	25-000008

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